

**South Pointe Scholars Charter Academy**

A Resolution of the Board of Directors  
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2018-2019.**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,950,886	-	5,950,886
Other State Sources	476,701	2,922	479,623
Local Sources	346,330	-	346,330
Federal Grants	380,067	145,054	525,121
Private Sources	18,000	47,963	65,963
Total Revenues and Transfers	<u>7,171,984</u>	<u>195,939</u>	<u>7,367,923</u>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,312,254	-	2,312,254
Added Needs	539,417	-	539,417
Special Education	394,809	-	394,809
Support Services			
Pupil Services	205,952	-	205,952
Instructional Staff Support	732,808	-	732,808
Board of Education	78,297	-	78,297
Executive Administration	228,871	-	228,871
Grant Procurement	40,964	-	40,964
School Admin - Office of the Principal	251,327	-	251,327
Other School Administration	171,533	-	171,533
Business & Internal Services	135,419	-	135,419
Central Services	539,020	-	539,020
Operations & Maintenance	1,539,813	-	1,539,813
Pupil Transportation Services	1,500	-	1,500
Food Services	-	184,131	184,131
Total Expenditures	<u>7,171,984</u>	<u>184,131</u>	<u>7,356,115</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	11,808	11,808
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	8,659	-	8,659
CURRENT FUND BALANCE	<u>8,659</u>	<u>11,808</u>	<u>20,467</u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 10, 2018  
where a quorum of the board was present.

Signed By: Mel, J. JD

Dated: 05/10/18

## South Pointe Scholars Charter Academy

2018-2019 Initial Budget Detail

### 2018-2019 Initial Budget

#### General Fund

#### REVENUE

State Aid	5,950,886
Revenue from State Sources	476,701
Revenue from Local Sources	346,330
Restricted-Federal 'Pass thru' Grants - Title I	207,437
Restricted-Federal 'Pass thru' Grants - Title II	32,070
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	127,560
Revenue from Private Sources	18,000
<b>Total Revenue &amp; Other Transactions</b>	<b>7,171,984</b>

#### EXPENDITURES

#### Basic Instruction

Salaries, Taxes, & Benefits	1,995,967
Local Meetings	6,625
Printing and Binding	21,775
Teaching Supplies	77,493
Textbooks	32,180
Software & Equipment	-
Equipment Lease	84,240
Dues/Memberships	3,980
Field trips	12,563
Contracted Services	37,671
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,312,254</b>

#### Added Needs

Salaries, Taxes, & Benefits	436,389
Teaching Supplies	103,028
<b>Total - Added Needs</b>	<b>539,417</b>

#### Special Education

Salaries, Taxes, & Benefits	351,841
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,935
Software & Equipment	665
Indirect Costs	36,417
<b>Total - Special Education</b>	<b>394,809</b>

#### Pupil Services

Occupational Therapist Services	66,781
Psychological Services	27,014
Speech Pathology	71,384
Social Work Services	40,773
<b>Total - Pupil Services</b>	<b>205,952</b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	331,183
Workshops and Conferences	6,851
Improvement of Instruction	182,278
Professional Development	80,584
Library Books	4,000
Library	915
Technology	77,293
Special Education	29,844
Recess Aides	19,860
<b>Total - Instructional Staff Support</b>	<b>732,808</b>
<b>Board of Education</b>	
Board of Education Administration	52,179
Legal Fees	7,500
Audit	5,560
Travel & Expense Staff	475
Insurance	12,583
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>78,297</b>
<b>Executive Administration</b>	
Executive Administration	37,678
Oversight Fee	191,193
<b>Total - Executive Administration</b>	<b>228,871</b>
<b>Grant Procurement</b>	
Grant Procurement	40,964
<b>Total - Grant Procurement</b>	<b>40,964</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	214,367
Local Meetings	7,330
Workshops and Conferences	5,877
Mailing	5,688
Printing & Binding	3,080
Office Supplies	9,750
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,335
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>251,327</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	162,350
Salaries, Taxes, & Benefits	7,683
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>171,533</b>
<b>Business &amp; Internal Services</b>	

Fiscal Services	130,158
Internal Distribution Services	5,261
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>135,419</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	22,667
Other Purchased Service (Janitorial)	-
Telephone	6,304
Heat	5,733
Electric	34,115
Sewer	14,150
Waste & Trash Disposal	3,600
Building Maintenance & Repair	231,113
Equipment Maintenance & Repair	1,960
Lease of Building	1,183,280
Lease of Equipment	10,900
Supplies	-
Equipment Purchases	11,700
Liability Insurance	734
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	10,320
Safety & Security	3,237
<b>Total - Operations &amp; Maintenance</b>	<b>1,539,813</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	1,500
<b>Total - Pupil Transportation Services</b>	<b>1,500</b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	54,747
Staff/Personnel Services	227,640
Data Processing Services	150,087
Other Central Services	106,546
<b>Total - Central Services</b>	<b>539,020</b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,171,984
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	
	-
Beginning Fund Balance (7/1)	8,659
Ending Fund Balance	8,659

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	47,963
State Revenue	2,922
Department of Agriculture	130,101
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	14,953
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b><u>195,939</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 195,939**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	180,446
Salaries & Wages	3,685
Management Services	-
<b>Total Food Service Expenditures</b>	<b><u>184,131</u></b>

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **11,808**