

**Foundations Academy**  
A Resolution of the Board of Directors  
2017-2018 Initial Budget

Fiscal Year 2017-2018.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,204,821	-	5,204,821
Other State Sources	314,120	-	314,120
Local Sources	33,865	-	33,865
Federal Grants	65,566	-	65,566
Private Sources	248,074	-	248,074
<b>Total Revenues and Transfers</b>	<b>5,866,446</b>	<b>-</b>	<b>5,866,446</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	2,271,047	-	2,271,047
Added Needs	50,596	-	50,596
Special Education	262,519	-	262,519
<b>Support Services</b>			
Pupil Services	135,350	-	135,350
Instructional Staff Support	610,077	-	610,077
Board of Education	55,123	-	55,123
Executive Administration	153,588	-	153,588
Grant Procurement	31,865	-	31,865
School Admin - Office of the Principal	288,384	-	288,384
Other School Administration	128,424	-	128,424
Business & Internal Services	100,914	-	100,914
Central Services	362,101	-	362,101
Operations & Maintenance	1,402,558	-	1,402,558
Pupil Transportation Services	8,000	-	8,000
Food Services	-	5,900	5,900
<b>Total Expenditures</b>	<b>5,860,546</b>	<b>5,900</b>	<b>5,866,446</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>5,900</b>	<b>(5,900)</b>	<b>(0)</b>
Transfer Between Funds	(5,900)	5,900	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>191,460</b>	<b>-</b>	<b>191,460</b>
<b>CURRENT FUND BALANCE</b>	<b>191,460</b>	<b>-</b>	<b>191,460</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/8/17 where a quorum of the board was present.

Signed By:   
Dated: 5-8-2017

**Foundations Academy**  
2017-2018 Initial Budget Detail

**2017-2018**  
**Initial Budget**

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**General Fund**

**REVENUE**

State Aid	5,204,821
Revenue from State Sources	314,120
Revenue from Local Sources	33,865
Restricted-Federal 'Pass thru' Grants - IDEA	65,566
Revenue from Private Sources	248,074
<b>Total Revenue &amp; Other Transactions</b>	<b>5,866,446</b>

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**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,826,987
Local Meetings	6,419
Printing and Binding	20,569
Teaching Supplies	136,210
Textbooks	47,390
Software & Equipment	-
Equipment Lease	91,350
Dues/Memberships	3,900
Field trips & transportation	62,888
Contracted Services	31,964
Miscellaneous	8,370
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,271,047</b>

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**Added Needs**

Salaries, Taxes, & Benefits	42,625
Teaching Supplies	7,971
<b>Total - Added Needs</b>	<b>50,596</b>

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**Special Education**

Salaries, Taxes, & Benefits	257,862
Local Meetings	390
Workshops and Conferences	967
Teaching Supplies	3,300
<b>Total - Special Education</b>	<b>262,519</b>

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**Pupil Services**

Occupational Therapist Services	25,830
Psychological Services	47,520
Speech Pathology	62,000
Social Work Services	-

<b>Total - Pupil Services</b>	<b>135,350</b>
<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	293,559
Workshops and Conferences	7,095
Improvement of Instruction	128,477
Professional Development	53,027
Library Books	4,000
Library	915
Technology	57,881
Special Education	35,659
Recess Aides	29,464
<b>Total - Instructional Staff Support</b>	<b>610,077</b>
<b>Board of Education</b>	
Board of Education Administration	36,504
Legal Fees	2,500
Audit	5,450
Travel & Expense Staff	460
Insurance	10,209
Miscellaneous	-
<b>Total - Board of Education</b>	<b>55,123</b>
<b>Executive Administration</b>	
Executive Administration	16,779
Oversight Fee	136,809
<b>Total - Executive Administration</b>	<b>153,588</b>
<b>Grant Procurement</b>	
Grant Procurement	31,865
<b>Total - Grant Procurement</b>	<b>31,865</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	248,984
Local Meetings	8,620
Workshops and Conferences	8,057
Mailing	5,373
Printing & Binding	2,970
Office Supplies	9,210
Dues/Memberships	2,750
Equipment Purchases	-
Advertising	1,635
Contracted Services	300
Miscellaneous	485
<b>Total - Office of the Principal</b>	<b>288,384</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	119,215
Salaries, Taxes, & Benefits	7,709
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500

Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>128,424</b>

<b>Business &amp; Internal Services</b>	
Fiscal Services	97,138
Internal Distribution Services	3,776
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>100,914</b>

<b>Operations &amp; Maintenance</b>	
Internal Building Services	7,158
Other Purchased Service (Janitorial)	-
Telephone	6,100
Heat	4,144
Electric	69,770
Sewer	39,600
Waste & Trash Disposal	3,700
Building Maintenance & Repair	224,117
Equipment Maintenance & Repair	2,025
Lease of Building	1,008,480
Lease of Equipment	11,500
Supplies	-
Equipment Purchases	11,500
Liability Insurance	704
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	10,705
Safety & Security	3,055
<b>Total - Operations &amp; Maintenance</b>	<b>1,402,558</b>

<b>Pupil Transportation Services</b>	
Contracted Transportation	8,000
<b>Total - Pupil Transportation Services</b>	<b>8,000</b>

<b>Central Services</b>	
Planning, Research, Development	-
Information Services	31,625
Staff/Personnel Services	162,469
Data Processing Services	93,986
Other Central Services	74,021
<b>Total - Central Services</b>	<b>362,101</b>

Outgoing Transfer to Special Service Fund 5,900

Total Expenditures & Other Transactions 5,866,446

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses (0)**

Beginning Fund Balance (7/1)

191,460

Ending Fund Balance

191,460

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture	-
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	-
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<u>-</u>
Transfer In from General Fund	5,900
<b>Total Revenue and Incoming Transfers</b>	<b>5,900</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	5,900
Salaries & Wages	-
Management Services	-
<b>Total Food Service Expenditures</b>	<u><b>5,900</b></u>

**Revenues and Other Financing Sources Over**

**(Under) Expenditures and Other Uses** -

Beginning Fund Balance (7/1) -