

River City Scholars Charter Academy

A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,454,834	-	3,454,834
Other State Sources	609,314	5,842	615,156
Local Sources	179,876	-	179,876
Federal Grants	437,661	296,961	734,622
Private Sources	26,000	-	26,000
Contribution from Management Company	1,326,829	-	1,326,829
Total Revenues and Transfers	6,034,514	302,803	6,337,317
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,841,553	-	1,841,553
Added Needs	772,751	-	772,751
Special Education	212,677	-	212,677
Support Services			
Pupil Services	147,894	-	147,894
Instructional Staff Support	653,876	-	653,876
Board of Education	50,934	-	50,934
Executive Administration	134,626	-	134,626
Grant Procurement	14,362	-	14,362
School Admin - Office of the Principal	343,953	-	343,953
Other School Administration	140,878	-	140,878
Business & Internal Services	69,964	-	69,964
Central Services	226,418	-	226,418
Operations & Maintenance	1,424,378	-	1,424,378
Pupil Transportation Services	250	-	250
Food Services	-	261,101	261,101
Total Expenditures	6,034,514	261,101	6,295,615
EXCESS OF REVENUES OVER EXPENDITURES	-	41,702	41,702
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	29,001	85,526	114,527
CURRENT FUND BALANCE	29,001	127,228	156,229

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/29/18 where a quorum of the board was present.

Signed By: 

Dated: 5.29.18

River City Scholars Charter Academy

2018-2019 Initial Budget Detail

2018-2019 Initial Budget

General Fund

REVENUE

State Aid	3,454,834
Revenue from State Sources	609,314
Revenue from Local Sources	179,876
Restricted-Federal 'Pass thru' Grants - Title I	314,900
Restricted-Federal 'Pass thru' Grants - Title II	36,101
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	76,660
Revenue from Private Sources	26,000
Contribution from Management Company	1,326,829
Total Revenue & Other Transactions	6,034,514

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,562,160
Local Meetings	4,915
Printing and Binding	15,410
Teaching Supplies	62,000
Textbooks	21,504
Software & Equipment	-
Equipment Lease	88,110
Dues/Memberships	3,980
Field trips	15,875
Contracted Services	29,369
Employment Expenses	1,140
Finger Printing & Background Checks	2,090
Board Funds	35,000
Total - Basic Instruction	1,841,553

Added Needs

Salaries, Taxes, & Benefits	653,591
Teaching Supplies	119,160
Total - Added Needs	772,751

Special Education

Salaries, Taxes, & Benefits	145,100
Instructional Services	48,000
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	13,576
Total - Special Education	212,677

Pupil Services

Occupational Therapist Services	15,265
Psychological Services	47,277
Speech Pathology	57,903
Social Work Services	27,449
Total - Pupil Services	147,894

Instructional Staff Support	
Salaries, Taxes, & Benefits	405,938
Workshops and Conferences	6,851
Improvement of Instruction	75,323
Professional Development	75,601
Library Books	4,000
Library	915
Technology	44,423
Special Education	31,082
Recess Aides	9,743
Total - Instructional Staff Support	653,876
Board of Education	
Board of Education Administration	26,958
Legal Fees	7,500
Audit	5,560
Travel & Expense Staff	475
Insurance	10,441
Contracted Services	-
Miscellaneous	-
Total - Board of Education	50,934
Executive Administration	
Executive Administration	19,466
Oversight Fee	115,160
Total - Executive Administration	134,626
Grant Procurement	
Grant Procurement	14,362
Total - Grant Procurement	14,362
Office of the Principal	
Salaries, Taxes, & Benefits	252,189
Local Meetings	5,990
Workshops and Conferences	5,877
Mailing	4,025
Printing & Binding	2,090
Office Supplies	6,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	62,982
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	343,953
Other School Administration	
Admissions & Other Administrative Support	85,446
Salaries, Taxes, & Benefits	48,746
Local Meetings	100
Workshops and Conferences	641
Mailing	3,445
Printing & Binding	2,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	140,878

Business & Internal Services	
Fiscal Services	67,246
Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	69,964
Operations & Maintenance	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	6,935
Heat	14,211
Electric	50,878
Sewer	6,975
Waste & Trash Disposal	9,200
Building Maintenance & Repair	228,998
Equipment Maintenance & Repair	1,330
Lease of Building	1,029,120
Lease of Equipment	10,835
Supplies	-
Equipment Purchases	11,700
Liability Insurance	493
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	24,990
Property Insurance	12,515
Safety & Security	4,487
Total - Operations & Maintenance	1,424,378
Pupil Transportation Services	
Contracted Transportation	250
Total - Pupil Transportation Services	250
Central Services	
Planning, Research, Development	-
Information Services	38,946
Staff/Personnel Services	79,807
Data Processing Services	52,618
Other Central Services	55,047
Total - Central Services	226,418
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,034,514
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	29,001
Ending Fund Balance	29,001

Food Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,842
Department of Agriculture	220,525
Department of Agriculture - Breakfast	56,141
Department of Agriculture - Fruit/Veg	-
Commodities	20,295
Other Federal Grants	-
Total Food Service Revenue	<u>302,803</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 302,803

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	257,911
Salaries & Wages	3,190
Management Services	-
Total Food Service Expenditures	<u>261,101</u>

Beginning Fund Balance (7/1) 85,526

Ending Food Service Fund Balance **127,228**