

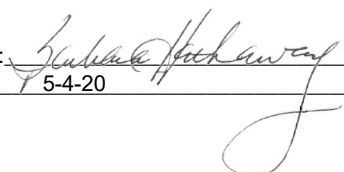
Paramount Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

| | General | School Services | Total (Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 3,082,990 | - | 3,082,990 |
| Other State Sources | 556,719 | 5,019 | 561,738 |
| Local Sources | 187,552 | - | 187,552 |
| Federal Grants | 359,642 | 305,120 | 664,762 |
| Private Sources | 20,400 | - | 20,400 |
| Contribution from Management Company | 1,691,762 | - | 1,691,762 |
| Total Revenues and Transfers | 5,899,065 | 310,139 | 6,209,204 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,510,587 | - | 1,510,587 |
| Added Needs | 584,989 | - | 584,989 |
| Special Education | 527,764 | - | 527,764 |
| Support Services | | | |
| Pupil Services | 184,429 | - | 184,429 |
| Instructional Staff Support | 605,587 | - | 605,587 |
| Board of Education | 56,254 | - | 56,254 |
| Executive Administration | 129,355 | - | 129,355 |
| Grant Procurement | 13,480 | - | 13,480 |
| School Admin - Office of the Principal | 358,176 | - | 358,176 |
| Other School Administration | 144,685 | - | 144,685 |
| Business & Internal Services | 62,064 | - | 62,064 |
| Central Services | 212,011 | - | 212,011 |
| Operations & Maintenance | 1,138,629 | - | 1,138,629 |
| Pupil Transportation Services | 371,055 | - | 371,055 |
| Food Services | - | 270,989 | 270,989 |
| Total Expenditures | 5,899,065 | 270,989 | 6,170,054 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | 39,150 | 39,150 |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | - | - | - |
| CURRENT FUND BALANCE | - | 39,150 | 39,150 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 4, 2020
where a quorum of the board was present.

Signed By: 
Dated: 5-4-20

Paramount Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

| | |
|--|------------------|
| State Aid | 3,082,990 |
| Revenue from State Sources | 556,719 |
| Revenue from Local Sources | 187,552 |
| Restricted-Federal 'Pass thru' Grants - Title I | 291,347 |
| Restricted-Federal 'Pass thru' Grants - Title II | 37,779 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 30,516 |
| Revenue from Private Sources | 20,400 |
| Contribution from Management Company | 1,691,762 |
| Total Revenue & Other Transactions | 5,899,065 |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits | 1,247,038 |
| Local Meetings | 5,720 |
| Printing and Binding | 21,850 |
| Teaching Supplies | 64,094 |
| Textbooks | 24,321 |
| Software & Equipment | 1,320 |
| Equipment Lease | 54,540 |
| Dues/Memberships | 4,000 |
| Field trips | 11,535 |
| Contracted Services | 37,969 |
| Employment Expenses | 1,200 |
| Finger Printing & Background Checks | 2,000 |
| Board Funds | 35,000 |
| Total - Basic Instruction | 1,510,587 |

Added Needs

| | |
|-----------------------------|----------------|
| Salaries, Taxes, & Benefits | 467,333 |
| Teaching Supplies | 117,656 |
| Total - Added Needs | 584,989 |

Special Education

| | |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits | 452,818 |
| Local Meetings | 375 |
| Workshops and Conferences | 1,211 |
| Teaching Supplies | 2,500 |
| Software & Equipment | 250 |
| Indirect Costs | 70,610 |
| Total - Special Education | 527,764 |

Pupil Services

| | |
|-------------------------------|----------------|
| Psychological Services | 40,538 |
| Speech Pathology | 77,947 |
| Social Work Services | 65,944 |
| Total - Pupil Services | 184,429 |

Instructional Staff Support

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 315,334 |
| Workshops and Conferences | 8,633 |
| Improvement of Instruction | 95,256 |

| | |
|---|----------------|
| Professional Development | 75,531 |
| Library Books | 4,000 |
| Library | 935 |
| Technology | 51,678 |
| Special Education | 27,479 |
| Recess Aides | 26,741 |
| Total - Instructional Staff Support | 605,587 |
| Board of Education | |
| Board of Education Administration | 31,162 |
| Legal Fees | 7,500 |
| Audit | 5,840 |
| Travel & Expense Staff | 500 |
| Insurance | 11,252 |
| Total - Board of Education | 56,254 |
| Executive Administration | |
| Executive Administration | 23,413 |
| Oversight Fee | 105,942 |
| Total - Executive Administration | 129,355 |
| Grant Procurement | |
| Grant Procurement | 13,480 |
| Total - Grant Procurement | 13,480 |
| Office of the Principal | |
| Salaries, Taxes, & Benefits | 247,458 |
| Local Meetings | 7,045 |
| Workshops and Conferences | 5,426 |
| Mailing | 4,140 |
| Printing & Binding | 1,500 |
| Office Supplies | 4,600 |
| Dues/Memberships | 3,500 |
| Advertising | 83,422 |
| Contracted Services | 460 |
| Bank Charges | 625 |
| Total - Office of the Principal | 358,176 |
| Other School Administration | |
| Admissions & Other Administrative Support | 100,604 |
| Salaries, Taxes, & Benefits | 38,970 |
| Local Meetings | 500 |
| Workshops and Conferences | 389 |
| Mailing | 1,722 |
| Printing & Binding | 2,500 |
| Total - Other School Administration | 144,685 |
| Business & Internal Services | |
| Fiscal Services | 59,642 |
| Internal Distribution Services | 2,422 |
| Total - Business & Internal Services | 62,064 |
| Operations & Maintenance | |
| Internal Building Services | 11,991 |
| Telephone | 2,661 |
| Heat | 13,397 |
| Electric | 60,947 |
| Sewer | 2,100 |
| Waste & Trash Disposal | 5,200 |
| Building Maintenance & Repair | 260,862 |
| Equipment Maintenance & Repair | 5,400 |
| Lease of Building | 736,480 |
| Lease of Equipment | 7,160 |

| | |
|---|-------------------------|
| Equipment Purchases | 11,950 |
| Liability Insurance | 674 |
| Property Insurance | 14,735 |
| Safety & Security | 5,072 |
| Total - Operations & Maintenance | <u>1,138,629</u> |

| | |
|--|-----------------------|
| Pupil Transportation Services | |
| Salaries, Taxes, & Benefits | 71,099 |
| Contracted Transportation | 299,956 |
| Total - Pupil Transportation Services | <u>371,055</u> |

| | |
|---------------------------------|-----------------------|
| Central Services | |
| Information Services | 46,945 |
| Staff/Personnel Services | 78,927 |
| Data Processing Services | 56,836 |
| Other Central Services | 29,303 |
| Total - Central Services | <u>212,011</u> |

| | |
|---------------------------------|-----------------|
| Pupil Activities | |
| Salaries, Taxes, & Benefits | - |
| Contracted Services | - |
| Supplies | - |
| Total - Pupil Activities | <u>-</u> |

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 5,899,065

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) -

Ending Fund Balance **-**

School Service Fund

REVENUE

| | |
|---|-----------------------|
| Food Sales to Pupils | - |
| State Revenue | 5,019 |
| Department of Agriculture - Lunch | 200,359 |
| Department of Agriculture - Breakfast | 89,017 |
| Department of Agriculture - Fruit/Veg | - |
| Department of Agriculture - Supper | - |
| Commodities | 15,744 |
| Other USDA Grants | - |
| Total Food Service Revenue | <u>310,139</u> |
| Transfer In from General Fund | - |
| Total Revenue and Incoming Transfers | 310,139 |

EXPENDITURES

| | |
|--|-----------------------|
| Food Services | |
| Total Food Service Expenditures | <u>270,989</u> |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 39,150 |
| Beginning Fund Balance (7/1) | - |
| Ending Food Service Fund Balance | <u>39,150</u> |