

Prevail Academy
A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,835,101	-	5,835,101
Other State Sources	821,108	6,759	827,867
Local Sources	358,162	-	358,162
Federal Grants	1,526,219	378,866	1,905,085
Private Sources	33,900	-	33,900
Total Revenues and Transfers	8,574,489	385,625	8,960,114
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,782,578 255,093	-	3,782,578 255,093
Added Needs	1,190,865	-	1,190,865
Support Services			
Pupil Services	425,922	-	425,922
Instructional Staff Support	1,069,473	-	1,069,473
General Administration	296,398	-	296,398
School Administration	628,162	-	628,162
Business & Internal Services	49,587	-	49,587
Central Services	240,409	-	240,409
Operations & Maintenance	880,483 147,866	-	880,483 147,866
Pupil Transportation Services	5,675	-	5,675
Other Support Services	1,609	343,889	345,497
Community Services			
Community Activities	3,328	-	3,328
Total Expenditures	8,574,489	343,889	8,918,377
EXCESS OF REVENUES OVER EXPENDITURES	1	41,736	41,737
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	49,797	216,522	266,319
CURRENT FUND BALANCE	49,798	258,258	308,056

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 29, 2022
where a quorum of the board was present.

Signed By: UB Piantello

Dated: June 29, 2022

Prevail Academy
2022-2023 Initial Budget Detail

	2022-2023 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,835,101	-	5,835,101
Revenue from State Sources	821,108	-	821,108
Revenue from Local Sources	358,162	-	358,162
Restricted-Federal 'Pass thru' Grants - Title I	313,006	-	313,006
Restricted-Federal 'Pass thru' Grants - Title II	1,693	-	1,693
Restricted-Federal 'Pass thru' Grants - Title IV	14,468	-	14,468
Restricted-Federal 'Pass thru' Grants - IDEA	147,799	-	147,799
Restricted-Federal 'Pass thru' Grants - ESSER	1,049,252	1,049,252	-
Revenue from Private Sources	33,900	-	33,900
Total Revenue & Other Transactions	8,574,490	1,049,252	7,525,237
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,369,692	199,825	2,169,867
Local Meetings	7,010	-	7,010
Printing and Binding	27,550	-	27,550
Teaching Supplies	35,800	-	35,800
Textbooks	126,948	25,898	101,050
Software & Equipment	53,471	52,171	1,300
Equipment Lease	452,088	420,214	31,874
Dues/Memberships	4,100	-	4,100
Field trips	15,400	-	15,400
Contracted Services	91,563	-	91,563
Employment Expenses	6,525	-	6,525
Finger Printing & Background Checks	2,900	-	2,900
Board Funds	35,000	-	35,000
Indirect Costs	27,947	27,947	-
Miscellaneous	(0)	-	(0)
Total - Basic Instruction	3,255,993	726,055	2,529,938
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	369,596	23,180	346,416
Teaching Supplies	172,495	4,296	168,198
Textbooks	74,723	-	74,723
Contracted Services	51,314	51,314	-
Indirect Costs	14,306	3,159	11,147
Subtotal - Compensatory Education	682,434	81,949	600,485
Special Education			
Salaries, Taxes, & Benefits	456,361	-	456,361
Local Meetings	375	-	375
Workshops and Conferences	1,100	-	1,100
Teaching Supplies	1,780	-	1,780

Software & Equipment	600	-	600
Dues/Memberships	1,281	-	1,281
Indirect Costs	46,935	-	46,935
Subtotal - Special Education	508,431	-	508,431
Total - Added Needs	1,190,865	81,949	1,108,916
Pupil Services			
Occupational Therapist Services	33,062	-	33,062
Psychological Services	33,439	-	33,439
Speech Pathology	118,257	-	118,257
Social Work Services	197,062	-	197,062
Other (Including Recess Aides)	44,102	-	44,102
Total - Pupil Services	425,922	-	425,922
Instructional Staff Support			
Salaries, Taxes, & Benefits	546,659	58,745	487,914
Local Meetings	25	-	25
Workshops and Conferences	76,898	-	76,898
Office Supplies	8,417	-	8,417
Improvement of Instruction	127,972	-	127,972
Professional Development	62,679	25,577	37,102
Library Books	4,000	-	4,000
Technology	200,671	106,669	94,003
Special Education	31,969	-	31,969
Indirect Costs	10,183	7,654	2,529
Total - Instructional Staff Support	1,069,473	198,645	870,828
General Administration			
Board of Education			
Board of Education Administration	41,675	-	41,675
Legal Fees	7,250	-	7,250
Audit	7,500	-	7,500
Travel & Expense Staff	500	-	500
Insurance	10,800	-	10,800
Subtotal - Board of Education	67,725	-	67,725
Executive Administration			
Executive Administration	28,783	-	28,783
Oversight Fee	199,889	-	199,889
Subtotal - Executive Administration	228,672	-	228,672
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	296,398	-	296,398
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	263,561	-	263,561
Local Meetings	7,675	-	7,675
Workshops and Conferences	5,371	-	5,371
Mailing	5,220	-	5,220
Printing & Binding	2,175	-	2,175

Office Supplies	5,800	-	5,800
Dues/Memberships	3,500	-	3,500
Contracted Services	3,560	-	3,560
Bank Charges	640	-	640
Subtotal - Office of the Principal	297,502	-	297,502
Other School Administration			
Admissions & Other Administrative Support	131,798	-	131,798
Salaries, Taxes, & Benefits	32,903	-	32,903
Advertising	163,545	-	163,545
Local Meetings	500	-	500
Workshops and Conferences	415	-	415
Mailing	1,500	-	1,500
Subtotal - Other School Administration	330,660	-	330,660
Total - School Administration	628,162	-	628,162
Business & Internal Services			
Fiscal Services	46,858	-	46,858
Internal Distribution Services	2,729	-	2,729
Total - Business & Internal Services	49,587	-	49,587
Central Services			
Information Services	52,422	-	52,422
Staff/Personnel Services	177,511	-	177,511
Other Central Services	10,476	-	10,476
Total - Central Services	240,409	-	240,409
Operations & Maintenance			
Internal Building Services	15,412	-	15,412
Other Purchased Service (Janitorial)	1,210	-	1,210
Telephone	2,500	-	2,500
Gas	12,275	-	12,275
Electric	46,475	-	46,475
Water & Sewer	10,750	-	10,750
Waste & Trash Disposal	5,900	-	5,900
Building Maintenance & Repair	251,241	13,691	237,550
Equipment Maintenance & Repair	6,570	-	6,570
Lease of Building	940,000	-	940,000
Lease of Equipment	4,972	-	4,972
Equipment Purchases	12,150	-	12,150
Liability Insurance	120	-	120
Property Taxes	53,628	-	53,628
Property Insurance	15,200	-	15,200
Safety & Security	24,125	22,525	1,600
Indirect Costs	1,451	1,451	-
Miscellaneous	3,090	-	3,090
Total - Operations & Maintenance	1,407,068	37,667	1,369,402
Pupil Transportation Services			
Contracted Transportation	500	-	500
Field Trips	5,175	-	5,175
Total - Pupil Transportation Services	5,675	-	5,675
Other Support Services			
Pupil Activities			

Salaries, Taxes, & Benefits	-	-	-
Contracted Services	-	-	-
Supplies	1,547	1,547	-
Indirect Costs	62	62	-
Miscellaneous	-	-	-
Total - Pupil Activities	1,609	1,609	-
Community Services			
Community Activities			
Software & Equipment	3,200	3,200	-
Indirect Costs	128	128	-
Total - Community Activities	3,328	3,328	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,574,489	1,049,252	7,525,236
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	1	(0)	1
Beginning Fund Balance (7/1)	49,797	-	49,797
Ending Fund Balance	49,798	(0)	49,798

School Service Fund

REVENUE

Food Sales to Pupils	-	-	-
State Revenue	6,759	-	6,759
Department of Agriculture	287,785	-	287,785
Department of Agriculture - Breakfast	69,523	-	69,523
Commodities	21,558	-	21,558
Other	-	-	-
Total Food Service Revenue	385,625	-	385,625

Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	385,625	-	385,625

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	-	-	-

Food Services

Supplies, Materials including Commodities expense	339,045	-	339,045
Salaries & Wages	4,844	-	4,844
Total Food Service Expenditures	343,889	-	343,889

Total Expenditures & Other Transactions	343,889	-	343,889
---	---------	---	---------

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

	41,736	-	41,736
Beginning Fund Balance (7/1)	216,522	-	216,522
Ending Food Service Fund Balance	258,258	-	258,258

Prevail Academy

2022-23 Initial Budget Comparison to 2021-22 Amended Budget

	2021-22 Amended Budget Proposal	2022-23 Initial Budget Proposal	Change
REVENUE			
State Aid	5,396,407	5,835,101	438,694
Other State Sources	639,614	827,867	188,253
Local Sources	354,044	358,162	4,118
Federal Grants	1,863,942	1,905,085	41,143
Private Sources	33,900	33,900	-
Total Revenues and Transfers	<u>8,287,907</u>	<u>8,960,114</u>	<u>672,207</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,134,597	3,255,993	121,396
Added Needs	1,145,178	1,190,865	45,687
Support Services			
Pupil Services	232,104	425,922	193,818
Instructional Staff Support	787,288	1,069,473	282,185
General Administration	261,418	296,398	34,980
School Administration	514,573	628,162	113,589
Business & Internal Services	65,506	49,587	(15,919)
Central Services	258,342	240,409	(17,934)
Operations & Maintenance	1,437,466	1,407,068	(30,397)
Pupil Transportation Services	5,675	5,675	-
Other Support Services	358,491	345,497	(12,994)
Community Services			
Community Activities	-	3,328	3,328
Total Expenditures	<u>8,200,637</u>	<u>8,918,377</u>	<u>717,740</u>
EXCESS OF REVENUES OVER EXPENDITURES	87,270	41,737	(45,533)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	179,049	266,319	87,270
CURRENT FUND BALANCE	<u><u>266,319</u></u>	<u><u>308,056</u></u>	<u><u>41,737</u></u>

Prevail Academy
Three Year Comparison

	2020-21 Unaudited	2021-22 Amended Budget	2022-23 Initial Budget Proposal
REVENUE			
State Aid	5,268,541	5,396,407	5,835,101
Other State Sources	614,288	639,614	827,867
Local Sources	341,578	354,044	358,162
Federal Grants	1,026,282	1,863,942	1,905,085
Private Sources	12,719	33,900	33,900
Total Revenues and Transfers	<u>7,263,408</u>	<u>8,287,907</u>	<u>8,960,114</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,258,588	3,134,597	3,255,993
Added Needs	1,112,910	1,145,178	1,190,865
Support Services			
Pupil Services	192,799	232,104	425,922
Instructional Staff Support	776,973	787,288	1,069,473
General Administration	281,863	261,418	296,398
School Administration	574,324	514,573	628,162
Business & Internal Services	90,247	65,506	49,587
Central Services	299,627	258,342	240,409
Operations & Maintenance	1,495,568	1,437,466	1,407,068
Pupil Transportation Services	175	5,675	5,675
Other Support Services	142,529	358,491	345,497
Community Services			
Community Activities	-	-	3,328
Total Expenditures	<u>7,225,603</u>	<u>8,200,637</u>	<u>8,918,377</u>
EXCESS OF REVENUES OVER EXPENDITURES	37,805	87,270	41,737
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	141,244	179,049	266,319
CURRENT FUND BALANCE	<u><u>179,049</u></u>	<u><u>266,319</u></u>	<u><u>308,056</u></u>