

**Regent Park Scholars Charter Academy**

A Resolution of the Board of Directors  
2022-2023 Final Amended Budget


RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
Fiscal Year 2022-2023

|   | General              | School Services       | Total<br>(Memorandum Only) |
|---|----------------------|-----------------------|----------------------------|
| <b>REVENUE</b>                                |                      |                       |                            |
| State Aid                                     | 6,598,797            | -                     | 6,598,797                  |
| Other State Sources                           | 709,053              | 11,207                | 720,260                    |
| Local Sources                                 | 229,200              | -                     | 229,200                    |
| Federal Grants                                | 1,877,750            | 538,379               | 2,416,129                  |
| Private Sources                               | 23,582               | 501                   | 24,083                     |
| Total Revenues and Transfers                  | <u>9,438,382</u>     | <u>550,087</u>        | <u>9,988,469</u>           |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |                      |                       |                            |
| Instruction                                   |                      |                       |                            |
| Basic Instruction                             | 3,353,926            | -                     | 3,353,926                  |
| Added Needs                                   | 1,095,991            | -                     | 1,095,991                  |
| Support Services                              |                      |                       |                            |
| Pupil Services                                | 419,058              | -                     | 419,058                    |
| Instructional Staff Support                   | 997,069              | -                     | 997,069                    |
| General Administration                        | 426,238              | -                     | 426,238                    |
| School Administration                         | 733,219              | -                     | 733,219                    |
| Business & Internal Services                  | 227,031              | -                     | 227,031                    |
| Central Services                              | 617,030              | -                     | 617,030                    |
| Operations & Maintenance                      | 1,449,026            | -                     | 1,449,026                  |
| Pupil Transportation Services                 | 6,098                | -                     | 6,098                      |
| Other Support Services                        | 19,722               | 596,872               | 616,595                    |
| Community Services                            |                      |                       |                            |
| Community Activities                          | 98,174               | -                     | 98,174                     |
| Total Expenditures                            | <u>9,442,581</u>     | <u>596,872</u>        | <u>10,039,453</u>          |
| EXCESS OF REVENUES OVER EXPENDITURES          | (4,198)              | (46,786)              | (50,984)                   |
| Transfer Between Funds                        | -                    | -                     | -                          |
| FUND BALANCE, BEGINNING OF YEAR               | 33,520               | 495,692               | 529,212                    |
| CURRENT FUND BALANCE                          | <u><u>29,322</u></u> | <u><u>448,906</u></u> | <u><u>478,228</u></u>      |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 6.26.23  
where a quorum of the board was present.

Signed By:   
Dated: 6-23-23

Signed By:   
Dated: 6/26/2023

**Regent Park Scholars Charter Academy**  
2022-2023 Final Amended Budget Detail

|  | <b>2022-2023<br/>Final Amended Budget</b> | <b>COVID<br/>Funding</b> | <b>Excluding<br/>COVID</b> |
|--|---|--------------------------|----------------------------|
| <b>General Fund</b>                              |   |                          |                            |
| <b>REVENUE</b>                                   |   |                          |                            |
| State Aid  | 6,598,797                                 | -                        | 6,598,797                  |
| Revenue from State Sources                       | 709,053                                   | -                        | 709,053                    |
| Revenue from Local Sources                       | 229,200                                   | -                        | 229,200                    |
| Restricted-Federal 'Pass thru' Grants - Title I  | 382,467                                   | -                        | 382,467                    |
| Restricted-Federal 'Pass thru' Grants - Title II | 28,372                                    | -                        | 28,372                     |
| Restricted-Federal 'Pass thru' Grants - Title IV | 15,443                                    | -                        | 15,443                     |
| Restricted-Federal 'Pass thru' Grants - IDEA     | 112,110                                   | -                        | 112,110                    |
| Restricted-Federal 'Pass thru' Grants - GEER     | 2,867                                     | 2,867                    | -                          |
| Restricted-Federal 'Pass thru' Grants - ESSER    | 1,336,490                                 | 1,336,490                | -                          |
| Revenue from Private Sources                     | 23,582                                    | -                        | 23,582                     |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>9,438,382</b>                          | <b>1,339,358</b>         | <b>8,099,025</b>           |
| <b>EXPENDITURES</b>                              |   |                          |                            |
| <b>Basic Instruction</b>                         |   |                          |                            |
| Salaries, Taxes, & Benefits                      | 2,849,225                                 | 645,455                  | 2,203,770                  |
| Local Meetings                                   | 8,435                                     | -                        | 8,435                      |
| Printing and Binding                             | 15,023                                    | -                        | 15,023                     |
| Teaching Supplies                                | 32,605                                    | 18,312                   | 14,293                     |
| Textbooks, Workbooks & Digital Curriculum        | 177,097                                   | 62,406                   | 114,691                    |
| Software & Equipment                             | 1,549                                     | -                        | 1,549                      |
| Equipment Lease                                  | 33,069                                    | -                        | 33,069                     |
| Equipment Purchases                              | 87,342                                    | 85,184                   | 2,158                      |
| Dues/Memberships                                 | 90  | -                        | 90                         |
| Field trips                                      | 8,900                                     | -                        | 8,900                      |
| Contracted Services                              | 104,492                                   | -                        | 104,492                    |
| Employment Expenses                              | 4,385                                     | -                        | 4,385                      |
| Finger Printing & Background Checks              | 4,151                                     | -                        | 4,151                      |
| Indirect Costs                                   | 21,547                                    | 21,321                   | 226                        |
| Miscellaneous                                    | 6,016                                     | -                        | 6,016                      |
| <b>Total - Basic Instruction</b>                 | <b>3,353,926</b>                          | <b>832,677</b>           | <b>2,521,249</b>           |
| <b>Added Needs</b>                               |   |                          |                            |
| <b>Compensatory Education</b>                    |   |                          |                            |
| Salaries, Taxes, & Benefits                      | 710,769                                   | 101,889                  | 608,880                    |
| Teaching Supplies                                | 3,567                                     | 3,567                    | -                          |
| Textbooks, Workbooks & Digital Curriculum        | 24,766                                    | 7,956                    | 16,810                     |
| Equipment Purchases                              | 7,485                                     | 3,649                    | 3,836                      |
| Field Trips                                      | 21,600                                    | 18,000                   | 3,600                      |
| Contracted Services                              | 24,000                                    | -                        | 24,000                     |
| Indirect Costs                                   | 6,422                                     | 4,566                    | 1,857                      |
| Miscellaneous                                    | 136                                       | -                        | 136                        |
| <b>Subtotal - Compensatory Education</b>         | <b>798,745</b>                            | <b>139,626</b>           | <b>659,119</b>             |
| <b>Special Education</b>                         |   |                          |                            |
| Salaries, Taxes, & Benefits                      | 267,289                                   | -                        | 267,289                    |
| Local Meetings                                   | 20  | -                        | 20                         |
| Teaching Supplies                                | 2,482                                     | -                        | 2,482                      |

|  |                  |                |                |
|--|------------------|----------------|----------------|
| Indirect Costs                             | 27,156           | -              | 27,156         |
| Miscellaneous                              | 298              | -              | 298            |
| <b>Subtotal - Special Education</b>        | <b>297,246</b>   | <b>-</b>       | <b>297,246</b> |
| <b>Total - Added Needs</b>                 | <b>1,095,991</b> | <b>139,626</b> | <b>956,364</b> |
| <b>Pupil Services</b>                      |                  |                |                |
| Guidance Services                          | 1,522            | -              | 1,522          |
| Occupational Therapist Services            | 22,971           | -              | 22,971         |
| Psychological Services                     | 22,417           | -              | 22,417         |
| Speech Pathology                           | 100,644          | -              | 100,644        |
| Social Work Services                       | 203,123          | 17,481         | 185,642        |
| Other (Including Recess Aides)             | 68,381           | -              | 68,381         |
| <b>Total - Pupil Services</b>              | <b>419,058</b>   | <b>17,481</b>  | <b>401,576</b> |
| <b>Instructional Staff Support</b>         |                  |                |                |
| Salaries, Taxes, & Benefits                | 540,980          | 41,289         | 499,691        |
| Local Meetings                             | 653              | -              | 653            |
| Office Supplies                            | 4,101            | 1,093          | 3,009          |
| Improvement of Instruction                 | 242,777          | -              | 242,777        |
| Professional Development                   | 35,879           | 29,800         | 6,079          |
| Library Books                              | 1,464            | -              | 1,464          |
| Technology                                 | 111,403          | -              | 111,403        |
| Special Education                          | 41,155           | -              | 41,155         |
| Contracted Services                        | 3,827            | 3,827          | -              |
| Indirect Costs                             | 7,680            | 2,802          | 4,878          |
| Miscellaneous                              | 7,150            | -              | 7,150          |
| <b>Total - Instructional Staff Support</b> | <b>997,069</b>   | <b>78,811</b>  | <b>918,258</b> |
| <b>General Administration</b>              |                  |                |                |
| <b>Board of Education</b>                  |                  |                |                |
| Board of Education Administration          | 88,766           | -              | 88,766         |
| Legal Fees                                 | 5,450            | -              | 5,450          |
| Audit                                      | 7,362            | -              | 7,362          |
| Travel & Expense Staff                     | 1,670            | -              | 1,670          |
| Insurance                                  | 12,496           | -              | 12,496         |
| Contracted Services                        | 2,325            | -              | 2,325          |
| Miscellaneous                              | 13,174           | -              | 13,174         |
| <b>Subtotal - Board of Education</b>       | <b>131,242</b>   | <b>-</b>       | <b>131,242</b> |
| <b>Executive Administration</b>            |                  |                |                |
| Executive Administration                   | 75,703           | -              | 75,703         |
| Oversight Fee                              | 219,294          | -              | 219,294        |
| <b>Subtotal - Executive Administration</b> | <b>294,997</b>   | <b>-</b>       | <b>294,997</b> |
| <b>Grant Procurement</b>                   |                  |                |                |
| Grant Procurement                          | -                | -              | -              |
| <b>Subtotal - Grant Procurement</b>        | <b>-</b>         | <b>-</b>       | <b>-</b>       |
| <b>Total - General Administration</b>      | <b>426,238</b>   | <b>-</b>       | <b>426,238</b> |
| <b>School Administration</b>               |                  |                |                |
| <b>Office of the Principal</b>             |                  |                |                |
| Salaries, Taxes, & Benefits                | 265,690          | -              | 265,690        |
| Local Meetings                             | 1,901            | -              | 1,901          |
| Workshops and Conferences                  | 2,283            | -              | 2,283          |
| Mailing                                    | 4,400            | -              | 4,400          |
| Printing & Binding                         | 1,791            | -              | 1,791          |
| Office Supplies                            | 22,965           | -              | 22,965         |
| Dues/Memberships                           | 6,172            | -              | 6,172          |

|   |                  |              |                  |
|---|------------------|--------------|------------------|
| Contracted Services                             | 3,238            | -            | 3,238            |
| Bank Charges                                    | 857              | -            | 857              |
| Miscellaneous                                   | 6,006            | -            | 6,006            |
| <b>Subtotal - Office of the Principal</b>       | <b>315,304</b>   | <b>-</b>     | <b>315,304</b>   |
| <b>Other School Administration</b>              |                  |              |                  |
| Admissions & Other Administrative Support       | 286,166          | -            | 286,166          |
| Salaries, Taxes, & Benefits                     | 11,273           | -            | 11,273           |
| Advertising                                     | 119,540          | -            | 119,540          |
| Local Meetings                                  | 724              | -            | 724              |
| Office Supplies                                 | 42               | -            | 42               |
| Equipment Purchases                             | 170              | -            | 170              |
| <b>Subtotal - Other School Administration</b>   | <b>417,916</b>   | <b>-</b>     | <b>417,916</b>   |
| <b>Total - School Administration</b>            | <b>733,219</b>   | <b>-</b>     | <b>733,219</b>   |
| <b>Business &amp; Internal Services</b>         |                  |              |                  |
| Fiscal Services                                 | 220,204          | -            | 220,204          |
| Internal Distribution Services                  | 6,828            | -            | 6,828            |
| <b>Total - Business &amp; Internal Services</b> | <b>227,031</b>   | <b>-</b>     | <b>227,031</b>   |
| <b>Central Services</b>                         |                  |              |                  |
| Planning, Research, Development                 | 15,696           | -            | 15,696           |
| Information Services                            | 85,326           | -            | 85,326           |
| Staff/Personnel Services                        | 378,468          | -            | 378,468          |
| Data Processing Services                        | 75,421           | -            | 75,421           |
| Other Central Services                          | 60,974           | -            | 60,974           |
| Indirect Costs                                  | 79               | 79           | -                |
| Miscellaneous                                   | 1,066            | 1,066        | -                |
| <b>Total - Central Services</b>                 | <b>617,030</b>   | <b>1,145</b> | <b>615,884</b>   |
| <b>Operations &amp; Maintenance</b>             |                  |              |                  |
| Internal Building Services                      | 37,437           | -            | 37,437           |
| Other Purchased Service (Janitorial)            | 206,300          | 0            | 206,300          |
| Telephone                                       | 7,028            | -            | 7,028            |
| Gas   | 22,825           | -            | 22,825           |
| Electric  | 64,525           | -            | 64,525           |
| Water & Sewer                                   | 38,775           | -            | 38,775           |
| Waste & Trash Disposal                          | 14,575           | -            | 14,575           |
| Building Maintenance & Repair                   | 122,254          | 318          | 121,936          |
| Equipment Maintenance & Repair                  | 7,030            | -            | 7,030            |
| Lease of Building                               | 846,863          | -            | 846,863          |
| Lease of Equipment                              | 6,458            | -            | 6,458            |
| Equipment Purchases                             | 10,650           | -            | 10,650           |
| Liability Insurance                             | 98               | -            | 98               |
| Property Taxes                                  | 44,448           | -            | 44,448           |
| Property Insurance                              | 17,900           | -            | 17,900           |
| Safety & Security                               | 1,784            | 1,163        | 621              |
| Indirect Costs                                  | 76               | 76           | -                |
| <b>Total - Operations &amp; Maintenance</b>     | <b>1,449,026</b> | <b>1,556</b> | <b>1,447,470</b> |
| <b>Pupil Transportation Services</b>            |                  |              |                  |
| Field Trips                                     | 6,023            | -            | 6,023            |
| Indirect Costs                                  | 75               | -            | 75               |
| <b>Total - Pupil Transportation Services</b>    | <b>6,098</b>     | <b>-</b>     | <b>6,098</b>     |
| <b>Other Support Services</b>                   |                  |              |                  |
| <b>Pupil Activities</b>                         |                  |              |                  |
| Salaries, Taxes, & Benefits                     | 2,771            | -            | 2,771            |
| Contracted Services                             | 3,360            | -            | 3,360            |

|                                 |               |          |               |
|---------------------------------|---------------|----------|---------------|
| Supplies                        | 9,974         | -        | 9,974         |
| Travel & Meals                  | 813           | -        | 813           |
| Miscellaneous                   | 2,804         | -        | 2,804         |
| <b>Total - Pupil Activities</b> | <b>19,722</b> | <b>-</b> | <b>19,722</b> |

#### Community Services

##### Community Activities

|                                     |               |               |              |
|-------------------------------------|---------------|---------------|--------------|
| Contracted Services                 | 72,333        | 72,333        | -            |
| Supplies                            | 22,712        | 17,781        | 4,931        |
| Indirect Costs                      | 3,128         | 2,993         | 135          |
| <b>Total - Community Activities</b> | <b>98,174</b> | <b>93,107</b> | <b>5,066</b> |

##### Welfare Activities

|                                   |          |          |          |
|-----------------------------------|----------|----------|----------|
| <b>Total - Welfare Activities</b> | <b>-</b> | <b>-</b> | <b>-</b> |
|-----------------------------------|----------|----------|----------|

|  |           |           |           |
|--|-----------|-----------|-----------|
| Outgoing Transfer to School Service Fund | -         | -         | -         |
| Total Expenditures & Other Transactions  | 9,442,581 | 1,164,405 | 8,278,176 |

#### Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

|                              |                |                |                  |
|------------------------------|----------------|----------------|------------------|
|                              | <b>(4,198)</b> | <b>174,953</b> | <b>(179,151)</b> |
| Beginning Fund Balance (7/1) | 33,520         | -              | 33,520           |
| Ending Fund Balance          | 29,322         | 174,953        | (145,631)        |

#### School Service Fund

##### REVENUE

|                                       |                |          |                |
|---------------------------------------|----------------|----------|----------------|
| Food Sales to Pupils                  | 501            | -        | 501            |
| State Revenue                         | 11,207         | -        | 11,207         |
| Department of Agriculture - Lunch     | 406,505        | -        | 406,505        |
| Department of Agriculture - Breakfast | 126,873        | -        | 126,873        |
| Commodities                           | 5,000          | -        | 5,000          |
| <b>Total Food Service Revenue</b>     | <b>550,087</b> | <b>-</b> | <b>550,087</b> |

|   |                |          |                |
|---|----------------|----------|----------------|
| Transfer In from General Fund               | -              | -        | -              |
| <b>Total Revenue and Incoming Transfers</b> | <b>550,087</b> | <b>-</b> | <b>550,087</b> |

##### EXPENDITURES

##### Operations & Maintenance

|   |          |          |          |
|---|----------|----------|----------|
| <b>Total Operations &amp; Maintenance</b> | <b>-</b> | <b>-</b> | <b>-</b> |
|---|----------|----------|----------|

##### Food Services

|   |                |          |                |
|---|----------------|----------|----------------|
| Supplies, Materials including Commodities expense | 584,484        | -        | 584,484        |
| Salaries & Wages                                  | 12,388         | -        | 12,388         |
| <b>Total Food Service Expenditures</b>            | <b>596,872</b> | <b>-</b> | <b>596,872</b> |

|   |         |   |         |
|---|---------|---|---------|
| Total Expenditures & Other Transactions | 596,872 | - | 596,872 |
|---|---------|---|---------|

#### Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

|                                  |                 |          |                 |
|----------------------------------|-----------------|----------|-----------------|
|                                  | <b>(46,786)</b> | <b>-</b> | <b>(46,786)</b> |
| Beginning Fund Balance (7/1)     | 495,692         | -        | 495,692         |
| Ending Food Service Fund Balance | 448,906         | -        | 448,906         |