

Foundations Academy
Balance Sheet
As of March 31, 2020

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	260,164	-	-	260,164
Accounts Receivable	144,745	-	-	144,745
Total Assets	404,909	-	-	404,909
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	107,864	-	-	107,864
Due to NHA	42,719	-	-	42,719
Due to Others	250	-	-	250
Acct Payables	400	-	-	400
Total Liabilities	151,233	-	-	151,233
FUND BALANCE				
Beginning Fund Balance	231,926	-	-	231,926
Current Yr Activity	21,750	-	-	21,750
Ending Fund Balance	253,676	-	-	253,676
TOTAL LIABILITIES & FUND BALANCE	404,909	-	-	404,909

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2020

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	4,627,662	6,153,581	1,525,919	-	-	-	4,627,662	6,153,581	1,525,919	24.80%
Other State Sources	302,237	404,329	102,092	-	-	-	302,237	404,329	102,092	25.25%
Local Sources	23,049	30,040	6,991	-	-	-	23,049	30,040	6,991	23.27%
Federal Grants	95,102	95,920	818	-	-	-	95,102	95,920	818	0.85%
Private Sources	50,441	107,500	57,059	-	-	-	50,441	107,500	57,059	53.08%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	5,098,491	6,791,370	1,692,879	-	-	-	5,098,491	6,791,370	1,692,879	24.93%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,890,015	2,513,766	623,751	-	-	-	1,890,015	2,513,766	623,751	24.81%
Added Needs	27,925	85,733	57,808	-	-	-	27,925	85,733	57,808	67.43%
Special Education	262,853	345,877	83,024	-	-	-	262,853	345,877	83,024	24.00%
Support Services										
Pupil Services	197,997	242,096	44,099	-	-	-	197,997	242,096	44,099	18.22%
Instructional Staff Support	562,701	760,122	197,421	-	-	-	562,701	760,122	197,421	25.97%
Board of Education	55,387	75,977	20,590	-	-	-	55,387	75,977	20,590	27.10%
Executive Administration	161,212	213,646	52,434	-	-	-	161,212	213,646	52,434	24.54%
Grant Procurement	27,481	38,033	10,552	-	-	-	27,481	38,033	10,552	27.74%
School Admin - Office of the Principal	260,939	330,715	69,776	-	-	-	260,939	330,715	69,776	21.10%
Other School Administration	126,690	176,811	50,121	-	-	-	126,690	176,811	50,121	28.35%
Business & Internal Services	96,443	133,707	37,264	-	-	-	96,443	133,707	37,264	27.87%
Central Services	341,189	433,188	91,999	-	-	-	341,189	433,188	91,999	21.24%
Operations & Maintenance	1,055,650	1,427,364	371,714	-	-	-	1,055,650	1,427,364	371,714	26.04%
Pupil Transportation Services	5,834	8,435	2,601	-	-	-	5,834	8,435	2,601	30.84%
Food Services	-	-	-	4,425	5,900	1,475	4,425	5,900	1,475	25.00%
Total Expenditures	5,072,316	6,785,470	1,713,154	4,425	5,900	1,475	5,076,741	6,791,370	1,714,629	25.25%
EXCESS OF REVENUES OVER EXPENDITURES	26,175	5,900	(20,275)	(4,425)	(5,900)	(1,475)	21,750	0	(21,750)	
Transfer Between Funds	(4,425)	(5,900)	(1,475)	4,425	5,900	1,475	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	231,926	231,926	-	-	-	-	231,926	231,926	-	
CURRENT FUND BALANCE (UNRESTRICTED)	253,676	231,926	(21,750)	-	-	-	253,676	231,926	(21,750)	

Foundations Academy
For the 9 months ending March 31, 2020

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	4,627,662	6,153,581
Revenue from State Sources	302,237	404,329
Revenue from Local Sources	23,049	30,040
Restricted-Federal 'Pass thru' Grants - Title II	11,031	11,850
Restricted-Federal 'Pass thru' Grants - IDEA	84,071	84,070
Revenue from Private Sources	50,441	107,500
Total Revenue & Other Transactions	5,098,491	6,791,370
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,623,205	2,083,591
Local Meetings	2,939	7,130
Printing and Binding	19,494	29,295
Teaching Supplies	100,375	131,844
Textbooks	9,107	39,673
Software & Equipment	2,922	1,325
Equipment Lease	70,875	94,500
Dues/Memberships	4,651	4,000
Field trips	17,378	49,190
Contracted Services	36,977	34,303
Employment Services	768	1,620
Finger Printing & Background Checks	1,324	2,295
Board Funds	-	35,000
Total - Basic Instruction	1,890,015	2,513,766
Added Needs		
Salaries, Taxes, & Benefits	23,199	66,799
Teaching Supplies	4,726	18,934
Total - Added Needs	27,925	85,733
Special Education		
Salaries, Taxes, & Benefits	257,728	340,179
Instructional Services	840	-
Local Meetings	-	375
Workshops and Conferences	3,386	1,323
Teaching Supplies	858	3,325
Software & Equipment	41	675
Total - Special Education	262,853	345,877
Pupil Services		
Occupational Therapist Services	35,523	39,590
Psychological Services	39,100	48,288
Speech Pathology	84,274	105,930
Social Work Services	39,100	48,288
Total - Pupil Services	197,997	242,096
Instructional Staff Support		

Foundations Academy
For the 9 months ending March 31, 2020

	YTD Actual	Annual Budget
Salaries, Taxes, & Benefits	234,795	305,023
Workshops and Conferences	6,188	8,716
Improvement of Instruction	194,381	218,254
Professional Development	29,414	89,304
Library Books	-	4,000
Library	-	915
Technology	55,734	74,550
Special Education	26,046	35,008
Recess Aides	16,143	24,352
Total - Instructional Staff Support	562,701	760,122
Board of Education		
Salaries, Taxes, & Benefits	307	-
Board of Education Administration	40,557	55,059
Legal Fees	1,570	3,000
Audit	4,167	5,725
Travel & Expense Staff	-	500
Insurance	8,759	11,693
Miscellaneous	27	-
Total - Board of Education	55,387	75,977
Executive Administration		
Executive Administration	25,936	33,278
Oversight Fee	135,276	180,368
Total - Executive Administration	161,212	213,646
Grant Procurement		
Grant Procurement	27,481	38,033
Total - Grant Procurement	27,481	38,033
Office of the Principal		
Salaries, Taxes, & Benefits	206,603	247,836
Local Meetings	3,831	8,420
Workshops and Conferences	1,715	5,417
Mailing	3,765	5,425
Printing & Binding	186	2,025
Office Supplies	1,281	6,200
Dues/Memberships	6,473	3,100
Advertising	30,220	51,242
Contracted Services	4,200	450
Employment Services	112	-
Bank Charges	512	600
Accrued Unallocated Expenses	2,041	-
Total - Office of the Principal	260,939	330,715
Other School Administration		
Admissions & Other Administrative Support	119,084	166,050
Salaries, Taxes, & Benefits	6,561	9,261
Printing & Binding	865	1,500
Office Supplies	180	-

Foundations Academy
For the 9 months ending March 31, 2020

	YTD Actual	Annual Budget
Total - Other School Administration	126,690	176,811
Business & Internal Services		
Fiscal Services	93,248	128,964
Internal Distribution Services	3,195	4,743
Total - Business & Internal Services	96,443	133,707
Operations & Maintenance		
Internal Building Services	17,307	23,838
Telephone	2,954	4,185
Heat	1,819	3,108
Electric	43,175	64,410
Sewer	20,975	62,174
Waste & Trash Disposal	4,273	4,100
Building Maintenance & Repair	178,694	212,164
Equipment Maintenance & Repair	1,505	5,890
Lease of Building	756,360	1,008,480
Lease of Equipment	8,682	11,985
Supplies	403	-
Equipment Purchases	8,858	11,825
Liability Insurance	831	1,116
Property Insurance	8,172	10,921
Safety & Security	1,642	3,168
Total - Operations & Maintenance	1,055,650	1,427,364
Pupil Transportation Services		
Contracted Transportation	5,834	8,435
Total - Pupil Transportation Services	5,834	8,435
Central Services		
Information Services	27,798	38,661
Staff/Personnel Services	158,060	219,865
Data Processing Services	117,730	122,562
Other Central Services	37,601	52,100
Total - Central Services	341,189	433,188
Outgoing Transfer to School Service Fund	4,425	5,900
Total Expenditures & Other Transactions	5,076,741	6,791,370
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	21,750	0
Beginning Fund Balance (7/1)	231,926	231,926
Ending Fund Balance	253,676	231,926

Foundations Academy
For the 9 months ending March 31, 2020

<u>YTD</u>	<u>Annual</u>
<u>Actual</u>	<u>Budget</u>

Foundations Academy
For the 9 months ending March 31, 2020

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	4,425	5,900
Total Revenue and Incoming Transfers	4,425	5,900
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	4,425	5,900
Total Food Service Expenditures	<u>4,425</u>	<u>5,900</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>