

**Foundations Academy**

Balance Sheet  
As of June 30, 2019

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	306,080	-	-	306,080
Accounts Receivable	29,069	-	-	29,069
Deferred Pension Outflows				-
Deferred OPEB Outflows				-
<b>Total Assets</b>	<b>335,149</b>	<b>-</b>	<b>-</b>	<b>335,149</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	66,155	-	-	66,155
Deferred Pension Inflows				-
Due to NHA	37,068	-	-	37,068
Net Pension Liability				-
Net OPEB Liability				-
<b>Total Liabilities</b>	<b>103,223</b>	<b>-</b>	<b>-</b>	<b>103,223</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	218,761	-	-	218,761
Current Yr Activity	13,165	-	-	13,165
<b>Ending Fund Balance</b>	<b>231,926</b>	<b>-</b>	<b>-</b>	<b>231,926</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>335,149</b>	<b>-</b>	<b>-</b>	<b>335,149</b>

### Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 12 months ending June 30, 2019

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	5,682,052	5,692,037	9,985	-	-	-	5,682,052	5,692,037	9,985	0.18%
Other State Sources	364,596	361,245	(3,351)	-	-	-	364,596	361,245	(3,351)	-0.93%
Local Sources	29,853	30,295	442	-	-	-	29,853	30,295	442	1.46%
Federal Grants	93,800	90,520	(3,280)	-	-	-	93,800	90,520	(3,280)	-3.62%
Private Sources	212,585	224,008	11,423	30	-	(30)	212,615	224,008	11,393	5.09%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Revenues and Transfers</b>	<b>6,382,886</b>	<b>6,398,105</b>	<b>15,219</b>	<b>30</b>	<b>-</b>	<b>(30)</b>	<b>6,382,916</b>	<b>6,398,105</b>	<b>15,189</b>	<b>0.24%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	2,304,737	2,321,498	16,761	-	-	-	2,304,737	2,321,498	16,761	0.72%
Added Needs	33,741	71,551	37,810	-	-	-	33,741	71,551	37,810	52.84%
Special Education	228,684	258,590	29,906	-	-	-	228,684	258,590	29,906	11.57%
Support Services										
Pupil Services	225,344	218,720	(6,624)	-	-	-	225,344	218,720	(6,624)	-3.03%
Instructional Staff Support	758,980	740,066	(18,914)	-	-	-	758,980	740,066	(18,914)	-2.56%
Board of Education	73,285	71,672	(1,613)	-	-	-	73,285	71,672	(1,613)	-2.25%
Executive Administration	184,903	180,869	(4,034)	-	-	-	184,903	180,869	(4,034)	-2.23%
Grant Procurement	42,537	38,828	(3,709)	-	-	-	42,537	38,828	(3,709)	-9.55%
School Admin - Office of the Principal	310,310	299,638	(10,672)	-	-	-	310,310	299,638	(10,672)	-3.56%
Other School Administration	183,829	172,218	(11,611)	-	-	-	183,829	172,218	(11,611)	-6.74%
Business & Internal Services	133,967	122,251	(11,716)	-	-	-	133,967	122,251	(11,716)	-9.58%
Central Services	468,268	422,638	(45,630)	-	-	-	468,268	422,638	(45,630)	-10.80%
Operations & Maintenance	1,406,904	1,465,231	58,327	-	-	-	1,406,904	1,465,231	58,327	3.98%
Pupil Transportation Services	8,361	8,435	74	-	-	-	8,361	8,435	74	0.88%
Food Services	-	-	-	5,901	5,900	(1)	5,901	5,900	(1)	-0.02%
<b>Total Expenditures</b>	<b>6,363,850</b>	<b>6,392,205</b>	<b>28,355</b>	<b>5,901</b>	<b>5,900</b>	<b>(1)</b>	<b>6,369,751</b>	<b>6,398,105</b>	<b>28,354</b>	<b>0.44%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>19,036</b>	<b>5,900</b>	<b>(13,136)</b>	<b>(5,871)</b>	<b>(5,900)</b>	<b>(29)</b>	<b>13,165</b>	<b>-</b>	<b>(13,165)</b>	
Transfer Between Funds	(5,871)	(5,900)	(29)	5,871	5,900	29	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>218,761</b>	<b>218,761</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>218,761</b>	<b>218,761</b>	<b>-</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>231,926</b>	<b>218,761</b>	<b>(13,165)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,926</b>	<b>218,761</b>	<b>(13,165)</b>	

**Foundations Academy**  
For the 12 months ending June 30, 2019

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	5,682,052	5,692,037
Revenue from State Sources	364,596	361,245
Revenue from Local Sources	29,853	30,295
Restricted-Federal 'Pass thru' Grants - Title II	19,407	13,220
Restricted-Federal 'Pass thru' Grants - IDEA	74,393	77,300
Revenue from Private Sources	212,585	224,008
<b>Total Revenue &amp; Other Transactions</b>	<b>6,382,886</b>	<b>6,398,105</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	1,926,093	1,884,131
Local Meetings	736	6,301
Printing and Binding	16,488	20,569
Teaching Supplies	115,724	120,404
Textbooks	39,218	62,616
Software & Equipment	1,452	1,285
Equipment Lease	96,879	96,210
Dues/Memberships	7,366	3,980
Field trips	33,945	51,253
Contracted Services	62,678	35,834
Employment Services	1,140	1,620
Finger Printing & Background Checks	3,018	2,295
Board Funds	-	35,000
<b>Total - Basic Instruction</b>	<b>2,304,737</b>	<b>2,321,498</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	32,853	56,760
Teaching Supplies	888	14,791
<b>Total - Added Needs</b>	<b>33,741</b>	<b>71,551</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	197,909	252,594
Instructional Services	23,745	-
Local Meetings	-	375
Workshops and Conferences	6,207	1,576
Teaching Supplies	823	4,045
<b>Total - Special Education</b>	<b>228,684</b>	<b>258,590</b>
<b>Pupil Services</b>		
Occupational Therapist Services	39,051	41,330
Psychological Services	47,609	47,360
Speech Pathology	91,075	82,670
Social Work Services	47,609	47,360
<b>Total - Pupil Services</b>	<b>225,344</b>	<b>218,720</b>
<b>Instructional Staff Support</b>		
Salaries, Taxes, & Benefits	323,476	333,373
Local Meetings	123	-

**Foundations Academy**  
For the 12 months ending June 30, 2019

	YTD Actual	Annual Budget
Workshops and Conferences	13,761	6,851
Improvement of Instruction	214,455	189,788
Professional Development	66,491	76,872
Library Books	-	4,000
Library	-	915
Technology	87,854	71,455
Special Education	32,845	32,417
Recess Aides	19,975	24,395
<b>Total - Instructional Staff Support</b>	<b>758,980</b>	<b>740,066</b>
<b>Board of Education</b>		
Board of Education Administration	55,446	50,597
Legal Fees	752	3,500
Audit	5,556	5,650
Travel & Expense Staff	27	475
Insurance	11,450	11,450
Miscellaneous	54	-
<b>Total - Board of Education</b>	<b>73,285</b>	<b>71,672</b>
<b>Executive Administration</b>		
Executive Administration	34,099	31,254
Oversight Fee	150,804	149,615
<b>Total - Executive Administration</b>	<b>184,903</b>	<b>180,869</b>
<b>Grant Procurement</b>		
Grant Procurement	42,537	38,828
<b>Total - Grant Procurement</b>	<b>42,537</b>	<b>38,828</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	251,456	240,929
Local Meetings	3,459	8,250
Workshops and Conferences	5,848	5,877
Mailing	3,450	5,373
Printing & Binding	942	2,970
Office Supplies	2,233	9,210
Dues/Memberships	6,221	3,000
Advertising	29,777	23,129
Contracted Services	5,737	325
Bank Charges	1,187	575
Accrued Unallocated Expenses	-	-
<b>Total - Office of the Principal</b>	<b>310,310</b>	<b>299,638</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	173,847	158,669
Salaries, Taxes, & Benefits	7,925	12,049
Workshops and Conferences	544	-
Mailing	446	-
Printing & Binding	918	1,500
Office Supplies	149	-
<b>Total - Other School Administration</b>	<b>183,829</b>	<b>172,218</b>



**Foundations Academy**  
For the 12 months ending June 30, 2019

	YTD Actual	Annual Budget
<b>Business &amp; Internal Services</b>		
Fiscal Services	129,275	117,969
Internal Distribution Services	4,692	4,282
<b>Total - Business &amp; Internal Services</b>	<b>133,967</b>	<b>122,251</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	24,601	22,456
Telephone	4,634	6,950
Heat	2,219	3,693
Electric	55,855	67,563
Sewer	36,393	65,049
Waste & Trash Disposal	4,475	3,900
Building Maintenance & Repair	217,543	246,480
Equipment Maintenance & Repair	1,842	1,890
Lease of Building	1,008,480	1,008,480
Lease of Equipment	12,004	12,175
Supplies	447	-
Equipment Purchases	26,141	11,700
Liability Insurance	847	848
Property Insurance	10,090	10,090
Safety & Security	1,333	3,957
<b>Total - Operations &amp; Maintenance</b>	<b>1,406,904</b>	<b>1,465,231</b>
<b>Pupil Transportation Services</b>		
Contracted Transportation	8,361	8,435
<b>Total - Pupil Transportation Services</b>	<b>8,361</b>	<b>8,435</b>
<b>Central Services</b>		
Information Services	46,129	42,103
Staff/Personnel Services	225,582	205,890
Data Processing Services	146,174	128,666
Other Central Services	50,383	45,979
<b>Total - Central Services</b>	<b>468,268</b>	<b>422,638</b>
Outgoing Transfer to School Service Fund	5,871	5,900
Total Expenditures & Other Transactions	6,369,721	6,398,105
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>13,165</b>	<b>-</b>
Beginning Fund Balance (7/1)	218,761	218,761
Ending Fund Balance	231,926	218,761



**Foundations Academy**  
For the 12 months ending June 30, 2019

	YTD Actual	Annual Budget
<b>School Service Fund</b>		
<b>REVENUE</b>		
Food Sales to Pupils	30	-
<b>Total Food Service Revenue</b>	<b>30</b>	-
Transfer In from General Fund	5,871	5,900
<b>Total Revenue and Incoming Transfers</b>	<b>5,901</b>	<b>5,900</b>
 <b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	5,901	5,900
<b>Total Food Service Expenditures</b>	<b>5,901</b>	<b>5,900</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Ending Food Service Fund Balance	-	-