

North Saginaw Charter Academy

A Resolution of the Board of Directors
2018-2019 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2018-2019.**

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,978,193	-	3,978,193
Other State Sources	702,814	6,296	709,110
Local Sources	3,349	-	3,349
Federal Grants	593,910	354,043	947,953
Private Sources	41,150	-	41,150
Contribution from Management Company	1,049,276		1,049,276
Total Revenues and Transfers	6,368,692	360,339	6,729,031
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,705,552	-	1,705,552
Added Needs	903,559	-	903,559
Special Education	311,125	-	311,125
Support Services			
Pupil Services	129,091	-	129,091
Instructional Staff Support	641,775	-	641,775
Board of Education	58,496	-	58,496
Executive Administration	133,594	-	133,594
Grant Procurement	13,977	-	13,977
School Admin - Office of the Principal	369,470	-	369,470
Other School Administration	140,198	-	140,198
Business & Internal Services	67,370	-	67,370
Central Services	184,688	-	184,688
Operations & Maintenance	1,217,116	-	1,217,116
Pupil Transportation Services	493,731	-	493,731
Food Services	-	303,537	303,537
Total Expenditures	6,369,742	303,537	6,673,279
EXCESS OF REVENUES OVER EXPENDITURES	(1,050)	56,802	55,752
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,503	97,997	155,500
CURRENT FUND BALANCE	56,453	154,799	211,252

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-18 2019 where a quorum of the board was present.

Signed By: _____

Dated: 6-18 2019

North Saginaw Charter Academy
2018-2019 Final Amended Budget Detail

	<u>2018-2019</u> <u>Final Amended Budget</u>
General Fund	
REVENUE	
State Aid	3,978,193
Revenue from State Sources	702,814
Revenue from Local Sources	3,349
Restricted-Federal 'Pass thru' Grants - Title I	376,060
Restricted-Federal 'Pass thru' Grants - Title II	62,415
Restricted-Federal 'Pass thru' Grants - Title IV	22,615
Restricted-Federal 'Pass thru' Grants - IDEA	132,820
Revenue from Private Sources	41,150
Contribution from Management Company	1,049,276
Total Revenue & Other Transactions	<u><u>6,368,692</u></u>
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,456,013
Local Meetings	6,275
Printing and Binding	11,475
Teaching Supplies	59,363
Textbooks	35,150
Software & Equipment	1,450
Equipment Lease	63,075
Dues/Memberships	500
Field trips	9,500
Contracted Services	29,951
Employment Expenses	1,075
Finger Printing & Background Checks	4,950
Board Funds	26,775
Total - Basic Instruction	<u><u>1,705,552</u></u>
Added Needs	
Salaries, Taxes, & Benefits	473,832
Teaching Supplies	429,727
Total - Added Needs	<u><u>903,559</u></u>
Special Education	
Salaries, Taxes, & Benefits	277,595
Local Meetings	775
Workshops and Conferences	1,576
Teaching Supplies	4,550
Software & Equipment	800
Transportation	575
Indirect Costs	25,254
Total - Special Education	<u><u>311,125</u></u>
Pupil Services	
Occupational Therapist Services	78,752
Psychological Services	29,038
Speech Pathology	18,630
Social Work Services	2,671
Total - Pupil Services	<u><u>129,091</u></u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	335,445
Workshops and Conferences	6,851
Improvement of Instruction	82,244
Professional Development	112,035
Library Books	900
Library	550
Technology	45,827
Special Education	28,841
Recess Aides	29,082
Total - Instructional Staff Support	641,775
Board of Education	
Board of Education Administration	26,846
Legal Fees	10,700
Audit	8,175
Travel & Expense Staff	1,050
Insurance	11,675
Contracted Services	50
Total - Board of Education	58,496
Executive Administration	
Executive Administration	14,248
Oversight Fee	119,346
Total - Executive Administration	133,594
Grant Procurement	
Grant Procurement	13,977
Total - Grant Procurement	13,977
Office of the Principal	
Salaries, Taxes, & Benefits	244,344
Local Meetings	2,500
Workshops and Conferences	7,202
Mailing	4,450
Printing & Binding	2,150
Office Supplies	3,225
Dues/Memberships	2,750
Advertising	90,742
Contracted Services	175
Bank Charges	650
Indirect Costs	11,282
Total - Office of the Principal	369,470
Other School Administration	
Admissions & Other Administrative Support	82,187
Salaries, Taxes, & Benefits	51,486
Local Meetings	400
Workshops and Conferences	100
Mailing	4,675
Printing & Binding	1,350
Total - Other School Administration	140,198
Business & Internal Services	
Fiscal Services	64,971
Internal Distribution Services	2,399
Total - Business & Internal Services	67,370
Operations & Maintenance	
Internal Building Services	11,206

Telephone	5,465
Heat	11,700
Electric	68,575
Sewer	8,025
Waste & Trash Disposal	5,325
Building Maintenance & Repair	231,165
Equipment Maintenance & Repair	950
Lease of Building	795,680
Lease of Equipment	8,100
Supplies	250
Equipment Purchases	11,875
Liability Insurance	600
Property Taxes	46,750
Property Insurance	10,175
Safety & Security	1,275
Total - Operations & Maintenance	<u>1,217,116</u>
Pupil Transportation Services	
Salaries, Taxes, & Benefits	14,603
Contracted Transportation	479,128
Total - Pupil Transportation Services	<u>493,731</u>
Central Services	
Information Services	23,849
Staff/Personnel Services	83,227
Data Processing Services	52,890
Other Central Services	24,722
Total - Central Services	<u>184,688</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,369,742

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** (1,050)

Beginning Fund Balance (7/1) 57,503

Ending Fund Balance 56,453

Food Service Fund

REVENUE

State Revenue 6,296

Department of Agriculture 230,114

Department of Agriculture - Breakfast 102,311

Commodities 21,618

Total Food Service Revenue 360,339

Transfer In from General Fund -

Total Revenue and Incoming Transfers 360,339

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 303,537

Salaries & Wages -

Total Food Service Expenditures 303,537

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

56,802

Beginning Fund Balance (7/1)

97,997

Ending Food Service Fund Balance

154,799