

**Capstone Academy**  
A Resolution of the Board of Directors  
2025-26 Initial Budget

**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,213,971	-	7,213,971
Other State Sources	166,601	-	166,601
Local Sources	687,810	-	687,810
Federal Grants	43,700	-	43,700
Total Revenues and Transfers	8,112,082	-	8,112,082
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,548,850	-	2,548,850
Added Needs	623,884	-	623,884
Support Services			
Pupil Services	204,568	-	204,568
Instructional Staff Support	544,168	-	544,168
General Administration	523,063	-	523,063
School Administration	699,290	-	699,290
Business & Internal Services	263,749	-	263,749
Central Services	636,472	-	636,472
Operations & Maintenance	2,058,013	7,900	2,065,913
Pupil Transportation Services	2,125	-	2,125
Total Expenditures	8,104,182	7,900	8,112,082
EXCESS OF REVENUES OVER EXPENDITURES	7,900	(7,900)	-
Transfer Between Funds	(7,900)	7,900	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	-	-

**Board President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 5, 2025 where a quorum of the board was present.

Signed By:  \_\_\_\_\_  
Dated: June 5, 2025

**Capstone Academy**  
2025-26 Initial Budget Detail

	<b>2025-26 Initial</b>
<b>General Fund</b>	
<b>REVENUE</b>	
State Aid	7,213,971
Revenue from State Sources	166,601
Revenue from Local Sources	687,810
Restricted-Federal 'Pass thru' Grants - Title I	40,000
E-Rate (32.004)	3,700
<b>Total Revenue &amp; Other Transactions</b>	<b>8,112,082</b>
<b>EXPENDITURES</b>	
<b>Basic Instruction</b>	
Salaries & Wages	1,607,850
Payroll Taxes	133,452
Insurance Benefits	297,031
Other Benefits	46,040
Employment Expenses	14,875
Contracted Services	91,941
Curricular Tools	160,668
Student Costs	1,375
General Supplies	18,625
Equipment Expense	131,345
Dues & Subscriptions	10,649
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,548,850</b>
<b>Added Needs</b>	
<b>Compensatory Education</b>	
Salaries & Wages	155,401
Payroll Taxes	12,898
Insurance Benefits	60,611
Other Benefits	3,730
Curricular Tools	40,000
<b>Subtotal - Compensatory Education</b>	<b>272,640</b>
<b>Special Education</b>	
Salaries & Wages	231,594
Payroll Taxes	19,222
Insurance Benefits	59,088
Other Benefits	6,484
Employment Expenses	1,487
Curricular Tools	33,370
<b>Subtotal - Special Education</b>	<b>351,245</b>
<b>Total - Added Needs</b>	<b>623,884</b>
<b>Pupil Services</b>	
Health Services	46,066
Psychological Services	62,323
Speech Pathology	61,620
Other (including recess aides)	34,559

	2025-26 Initial
<b>Total - Pupil Services</b>	<b>204,568</b>
<b>Instructional Staff Support</b>	
Salaries & Wages	146,592
Payroll Taxes	12,167
Insurance Benefits	24,549
Other Benefits	4,958
Employment Expenses	30,558
Contracted Services	127,473
Curricular Tools	8,300
General Supplies	250
Improvement of Instruction	178,820
Communication	10,500
<b>Total - Instructional Staff Support</b>	<b>544,168</b>
<b>General Administration</b>	
<b>Board of Education</b>	
Board of Education Administration	80,329
Employment Expenses	510
Professional Services - Audit & Other	10,000
Professional services - Legal	10,000
Insurance	6,600
<b>Subtotal - Board of Education</b>	<b>107,439</b>
<b>Executive Administration</b>	
Executive Administration	260,693
Oversight Fee	154,932
<b>Subtotal - Executive Administration</b>	<b>415,624</b>
<b>Grant Procurement</b>	
Grant Procurement	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>
<b>Total - General Administration</b>	<b>523,063</b>
<b>School Administration</b>	
<b>Office of the Principal</b>	
Salaries & Wages	218,687
Payroll Taxes	18,151
Insurance Benefits	25,117
Other Benefits	5,231
Employment Expenses	12,290
Contracted Services	775
General Supplies	7,500
Insurance	1,100
Communication	4,875
Dues & Subscriptions	5,055
<b>Subtotal - Office of the Principal</b>	<b>298,782</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	129,612
Salaries & Wages	25,047
Payroll Taxes	2,079
Insurance Benefits	90
Other Benefits	601
Employment Expenses	1,075
Marketing	242,005

	<b>2025-26</b>
	<b>Initial</b>
<b>Subtotal - Other School Administration</b>	<b>400,509</b>
<b>Total - School Administration</b>	<b>699,290</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	258,603
Internal Distribution Services	5,146
<b>Total - Business &amp; Internal Services</b>	<b>263,749</b>
<b>Central Services</b>	
Planning, Research, and Development	93,662
Information Services	110,261
Staff/Personnel Services	325,561
Data Processing Services	76,737
Other Central Services	30,251
<b>Total - Central Services</b>	<b>636,472</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	287,433
Safety & Security	38,730
Insurance	52,100
Equipment Expense	28,450
Lease of Building	1,238,500
Janitorial Services	151,000
Building Repairs & Maintenance	134,600
Utilities	127,200
<b>Total - Operations &amp; Maintenance</b>	<b>2,058,013</b>
<b>Pupil Transportation Services</b>	
Student Costs	2,125
<b>Total - Pupil Transportation Services</b>	<b>2,125</b>
<b>Other Support Services</b>	
<b>Pupil Activities</b>	
<b>Total - Pupil Activities</b>	<b>-</b>
<b>Community Services</b>	
<b>Community Activities</b>	
<b>Total - Community Activities</b>	<b>-</b>
<b>Welfare Activities</b>	
<b>Total - Welfare Activities</b>	<b>-</b>
Outgoing Transfer to School Service Fund	7,900
Total Expenditures & Other Transactions	8,112,082
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

	2025-26 Initial
<b>School Service Fund</b>	
<b>REVENUE</b>	
<b>Total Food Service Revenue</b>	-
Transfer In from General Fund	7,900
<b>Total Revenue and Incoming Transfers</b>	<b>7,900</b>
<b>EXPENDITURES</b>	
<b>Operations &amp; Maintenance</b>	
Supplies, Materials Including Commodities Expense	7,900
<b>Total Operations &amp; Maintenance</b>	<b>7,900</b>
<b>Food Services</b>	
<b>Total Food Service Expenditures</b>	-
Total Expenditures & Other Transactions	7,900
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	-