

**Vanderbilt Charter Academy**  
A Resolution of the Board of Directors  
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	3,956,000	-	3,956,000
Other State Sources	794,866	-	794,866
Local Sources	210,100	-	210,100
Federal Grants	331,758	-	331,758
Private Sources	31,421	-	31,421
Contribution from Management Company	903,390	-	903,390
<b>Total Revenues and Transfers</b>	<b>6,227,534</b>	<b>-</b>	<b>6,227,534</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	1,956,050	-	1,956,050
Added Needs	996,375	-	996,375
Support Services			
Pupil Services	338,269	-	338,269
Instructional Staff Support	687,646	-	687,646
General Administration	278,766	-	278,766
School Administration	627,841	-	627,841
Business & Internal Services	105,227	-	105,227
Central Services	219,531	-	219,531
Operations & Maintenance	974,344	-	974,344
Pupil Transportation Services	7,345	-	7,345
Other Support Services	17,641	-	17,641
Community Services			
Community Activities	18,499	-	18,499
<b>Total Expenditures</b>	<b>6,227,534</b>	<b>-</b>	<b>6,227,534</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>49,818</b>	<b>-</b>	<b>49,818</b>
<b>CURRENT FUND BALANCE</b>	<b>49,818</b>	<b>-</b>	<b>49,818</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 22, 2026  
where a quorum of the board was present.

Signed By: *Man Vajra*  
Dated: 6/22/2026

**Vanderbilt Charter Academy**

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	3,921,234	3,956,000
Revenue from State Sources	822,424	794,866
Revenue from Local Sources	298,480	210,100
Restricted-Federal 'Pass thru' Grants - Title I	148,737	149,183
Restricted-Federal 'Pass thru' Grants - Title II	6,372	5,918
Restricted-Federal 'Pass thru' Grants - Title IV	-	26,642
IDEA Flowthrough	143,915	143,915
E-Rate (32.004)	5,900	6,100
Revenue from Private Sources	27,600	31,421
Contribution from Management Company	820,875	903,390
<b>Total Revenue &amp; Other Transactions</b>	<u><u>6,195,537</u></u>	<u><u>6,227,534</u></u>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,243,894	1,290,429
Payroll Taxes	103,243	76,927
Insurance Benefits	290,319	276,842
Other Benefits	36,051	34,066
Employment Expenses	12,495	15,559
Contracted Services	77,306	80,601
Curricular Tools	74,350	70,376
Student Costs	28,155	24,401
General Supplies	15,645	14,364
Equipment Expense	57,657	54,880
Dues & Subscriptions	8,935	8,650
Board Funds	40,000	11,171
Other	-	(2,216)
<b>Total - Basic Instruction</b>	<u><u>1,988,050</u></u>	<u><u>1,956,050</u></u>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	587,132	549,317
Payroll Taxes	46,789	35,191
Insurance Benefits	107,829	116,493
Other Benefits	13,529	15,513
Employment Expenses	-	38
Curricular Tools	46,796	41,008
Student Costs	2,772	2,200
Equipment Expense	1,600	4,720
Other	1,131	2,349
<b>Subtotal - Compensatory Education</b>	<u><u>807,577</u></u>	<u><u>766,828</u></u>

	<b>2025-26 Amended</b>	<b>2025-26 Final Amended</b>
<b>Special Education</b>		
Salaries & Wages	156,219	165,435
Payroll Taxes	12,966	10,524
Insurance Benefits	32,498	31,211
Other Benefits	4,391	2,132
Employment Expenses	1,487	1,077
Contracted Services	1,325	330
Curricular Tools	1,870	2,905
Equipment Expense	365	328
Dues & Subscriptions	4,579	5,729
Other	10,768	9,878
<b>Subtotal - Special Education</b>	<b>226,468</b>	<b>229,548</b>
<b>Total - Added Needs</b>	<b>1,034,045</b>	<b>996,375</b>
<b>Pupil Services</b>		
Health Services	29,865	27,631
Psychological Services	29,325	68,481
Speech Pathology	92,682	104,011
Social Work Services	106,067	121,322
Other (including recess aides)	24,689	16,823
<b>Total - Pupil Services</b>	<b>282,628</b>	<b>338,269</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	371,716	375,546
Payroll Taxes	30,642	25,326
Insurance Benefits	52,951	64,665
Other Benefits	13,180	9,778
Employment Expenses	30,218	13,448
Contracted Services	119,907	114,955
Curricular Tools	6,610	10,019
General Supplies	250	60
Improvement of Instruction	62,370	62,370
Communication	6,600	7,629
Other	4,582	3,850
<b>Total - Instructional Staff Support</b>	<b>699,026</b>	<b>687,646</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	32,808	32,808
Employment Expenses	510	330
Professional Services - Audit & Other	7,600	10,012
Professional services - Legal	8,250	4,941
Insurance	8,930	8,818
<b>Subtotal - Board of Education</b>	<b>58,098</b>	<b>56,909</b>
<b>Executive Administration</b>		
Executive Administration	103,177	103,177
Oversight Fee	117,637	118,680
<b>Subtotal - Executive Administration</b>	<b>220,814</b>	<b>221,857</b>
<b>Grant Procurement</b>		
Grant Procurement	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>278,912</b>	<b>278,766</b>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	211,557	202,064
Payroll Taxes	17,559	14,163
Insurance Benefits	23,282	24,537
Other Benefits	5,060	4,981
Employment Expenses	17,160	8,408
Contracted Services	1,686	1,139
General Supplies	6,300	5,256
Insurance	490	503
Equipment Expense	-	361
Communication	4,095	1,368
Dues & Subscriptions	4,901	5,125
<b>Subtotal - Office of the Principal</b>	<b><u>292,089</u></b>	<b><u>267,906</u></b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	59,472	59,472
Salaries & Wages	50,082	37,749
Payroll Taxes	4,157	3,318
Insurance Benefits	6,159	7,285
Other Benefits	1,202	793
Employment Expenses	2,150	991
Marketing	164,044	250,126
Dues & Subscriptions	250	201
<b>Subtotal - Other School Administration</b>	<b><u>287,515</u></b>	<b><u>359,935</u></b>
<b>Total - School Administration</b>	<b>579,604</b>	<b>627,841</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	102,957	102,957
Internal Distribution Services	2,271	2,271
<b>Total - Business &amp; Internal Services</b>	<b><u>105,227</u></b>	<b><u>105,227</u></b>
<b>Central Services</b>		
Planning, Research, and Development	2,101	2,101
Information Services	68,749	68,749
Staff/Personnel Services	106,684	106,684
Data Processing Services	29,403	29,403
Other Central Services	12,595	12,595
<b>Total - Central Services</b>	<b><u>219,531</u></b>	<b><u>219,531</u></b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	16,444	16,444
Safety & Security	23,334	19,681
Insurance	21,640	21,452
Equipment Expense	16,298	12,115
Lease of Building	517,600	518,950
Janitorial Services	180,399	176,000
Building Repairs & Maintenance	127,075	112,688
Utilities	64,700	62,455
Dues & Subscriptions	-	43
Taxes	34,500	34,515
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,001,990</u></b>	<b><u>974,344</u></b>
<b>Pupil Transportation Services</b>		
Student Costs	5,115	7,270
Other	58	75
<b>Total - Pupil Transportation Services</b>	<b><u>5,173</u></b>	<b><u>7,345</u></b>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
Contracted Services	-	16,573
Student Costs	10	108
Dues & Subscriptions	-	960
<b>Total - Pupil Activities</b>	<u>10</u>	<u>17,641</u>
<b>Community Services</b>		
<b>Community Activities</b>		
Salaries & Wages	-	17,122
Payroll Taxes	-	1,175
Insurance Benefits	-	36
Other Benefits	-	167
<b>Total - Community Activities</b>	<u>-</u>	<u>18,499</u>
<b>Welfare Activities</b>		
Student Costs	1,300	-
Other	39	-
<b>Total - Welfare Activities</b>	<u>1,339</u>	<u>-</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	6,195,537	6,227,534
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	49,818	49,818
Ending Fund Balance	<u>49,818</u>	<u>49,818</u>
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
<b>Total Operations &amp; Maintenance</b>	<u>-</u>	<u>-</u>
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>