

Flagship Charter Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,539,300	-	6,539,301
Other State Sources	1,391,986	-	1,391,986
Local Sources	252,591	-	252,591
Federal Grants	753,122	-	753,122
Private Sources	18,930	-	18,930
Total Revenues and Transfers	8,955,929	-	8,955,929
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,634,438	-	2,634,438
Added Needs	1,435,318	-	1,435,318
Support Services			
Pupil Services	544,817	-	544,817
Instructional Staff Support	1,003,544	-	1,003,544
General Administration	466,647	-	466,647
School Administration	727,699	-	727,699
Business & Internal Services	189,843	-	189,843
Central Services	459,907	-	459,907
Operations & Maintenance	1,390,417	-	1,390,418
Pupil Transportation Services	17,370	-	17,370
Other Support Services	10	-	10
Community Services			
Community Activities	85,300	-	85,300
Welfare Activities	618	-	618
Total Expenditures	8,955,929	-	8,955,929
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	86,219	-	86,219
CURRENT FUND BALANCE	86,219	-	86,219

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 21, 2025
where a quorum of the board was present.

Signed By: Charlene Malloy
Dated: 5/21/2025

Flagship Charter Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,539,300	-	6,539,300
Revenue from State Sources	1,391,986	-	1,391,986
Revenue from Local Sources	252,591	-	252,591
Restricted-Federal 'Pass thru' Grants - Title I	572,401	-	572,401
Restricted-Federal 'Pass thru' Grants - Title II	49,326	-	49,326
Restricted-Federal 'Pass thru' Grants - Title IV	34,230	-	34,230
IDEA Flowthrough	91,266	-	91,266
E-Rate (32.004)	5,900	-	5,900
Revenue from Private Sources	18,930	-	18,930
Total Revenue & Other Transactions	8,955,929	-	8,955,929
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,833,861	-	1,833,861
Payroll Taxes	152,210	-	152,210
Insurance Benefits	245,335	-	245,335
Other Benefits	62,141	-	62,141
Employment Expenses	17,255	-	17,255
Contracted Services	95,156	-	95,156
Curricular Tools	104,250	-	104,250
Student Costs	15,095	-	15,095
General Supplies	21,605	-	21,605
Equipment Expense	41,559	-	41,559
Dues & Subscriptions	10,971	-	10,971
Board Funds	35,000	-	35,000
Total - Basic Instruction	2,634,438	-	2,634,438
Added Needs			
Compensatory Education			
Salaries & Wages	755,833	-	755,833
Payroll Taxes	55,722	-	55,722
Insurance Benefits	175,045	-	175,045
Other Benefits	16,112	-	16,112
Curricular Tools	142,770	-	142,770
Student Costs	4,650	-	4,650
Equipment Expense	642	-	642
Other	15,344	-	15,344
Subtotal - Compensatory Education	1,166,118	-	1,166,118
Special Education			
Salaries & Wages	205,992	-	205,992
Payroll Taxes	17,097	-	17,097
Insurance Benefits	13,696	-	13,696
Other Benefits	5,850	-	5,850
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
Other	23,209	-	23,209
Subtotal - Special Education	269,200	-	269,200
Total - Added Needs	1,435,318	-	1,435,318

	2025-26 Initial	COVID Funding	Excluding COVID
Pupil Services			
Health Services	21,284	-	21,284
Psychological Services	43,440	-	43,440
Speech Pathology	59,657	-	59,657
Social Work Services	342,190	-	342,190
Other (including recess aides)	78,246	-	78,246
Total - Pupil Services	544,817	-	544,817
Instructional Staff Support			
Salaries & Wages	529,524	-	529,524
Payroll Taxes	43,223	-	43,223
Insurance Benefits	60,815	-	60,815
Other Benefits	18,258	-	18,258
Employment Expenses	30,898	-	30,898
Contracted Services	157,131	-	157,131
Curricular Tools	3,100	-	3,100
General Supplies	250	-	250
Improvement of Instruction	147,891	-	147,891
Communication	6,900	-	6,900
Other	5,553	-	5,553
Total - Instructional Staff Support	1,003,544	-	1,003,544
General Administration			
Board of Education			
Board of Education Administration	57,819	-	57,819
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,563	-	13,563
Professional services - Legal	8,250	-	8,250
Insurance	9,900	-	9,900
Other	41	-	41
Subtotal - Board of Education	90,083	-	90,083
Executive Administration			
Executive Administration	187,643	-	187,643
Oversight Fee	188,920	-	188,920
Subtotal - Executive Administration	376,563	-	376,563
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	466,647	-	466,647
School Administration			
Office of the Principal			
Salaries & Wages	221,827	-	221,827
Payroll Taxes	18,412	-	18,412
Insurance Benefits	35,958	-	35,958
Other Benefits	5,307	-	5,307
Employment Expenses	13,330	-	13,330
Contracted Services	2,275	-	2,275
General Supplies	8,700	-	8,700
Insurance	1,000	-	1,000
Communication	5,655	-	5,655
Dues & Subscriptions	8,570	-	8,570
Subtotal - Office of the Principal	321,033	-	321,033
Other School Administration			
Admissions & Other Administrative Support	106,911	-	106,911
Salaries & Wages	24,250	-	24,250
Payroll Taxes	2,013	-	2,013
Insurance Benefits	87	-	87
Other Benefits	582	-	582
Marketing	272,823	-	272,823
Subtotal - Other School Administration	406,666	-	406,666
Total - School Administration	727,699	-	727,699

	2025-26 Initial	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	186,139	-	186,139
Internal Distribution Services	3,704	-	3,704
Total - Business & Internal Services	189,843	-	189,843
Central Services			
Planning, Research, and Development	5,417	-	5,417
Information Services	99,715	-	99,715
Staff/Personnel Services	274,629	-	274,629
Data Processing Services	58,371	-	58,371
Other Central Services	21,775	-	21,775
Total - Central Services	459,907	-	459,907
Operations & Maintenance			
Internal Building Services	28,669	-	28,669
Safety & Security	70,058	-	70,058
Insurance	28,500	-	28,500
Equipment Expense	21,027	-	21,027
Lease of Building	850,464	-	850,464
Janitorial Services	172,900	-	172,900
Building Repairs & Maintenance	97,200	-	97,200
Utilities	121,600	-	121,600
Total - Operations & Maintenance	1,390,417	-	1,390,417
Pupil Transportation Services			
Student Costs	17,250	-	17,250
Other	120	-	120
Total - Pupil Transportation Services	17,370	-	17,370
Other Support Services			
Pupil Activities			
Student Costs	10	-	10
Total - Pupil Activities	10	-	10
Community Services			
Community Activities			
Contracted Services	75,000	-	75,000
Student Costs	10,000	-	10,000
Other	300	-	300
Total - Community Activities	85,300	-	85,300
Welfare Activities			
Student Costs	600	-	600
Other	18	-	18
Total - Welfare Activities	618	-	618
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,955,929	-	8,955,929
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	86,219	-	86,219
Ending Fund Balance	86,219	-	86,219

	2025-26 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-