

Excel Charter Academy
A Resolution of the Board of Directors
2018-2019 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,066,737	-	6,066,737
Other State Sources	609,533	2,313	611,846
Local Sources	336,995	-	336,995
Federal Grants	439,640	144,933	584,573
Private Sources	51,275	39,622	90,897
Total Revenues and Transfers	7,504,180	186,868	7,691,048
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,611,010	-	2,611,010
Added Needs	641,848	-	641,848
Special Education	297,745	-	297,745
Support Services			
Pupil Services	271,678	-	271,678
Instructional Staff Support	860,748	-	860,748
Board of Education	85,753	-	85,753
Executive Administration	215,719	-	215,719
Grant Procurement	46,303	-	46,303
School Admin - Office of the Principal	281,010	-	281,010
Other School Administration	213,583	-	213,583
Business & Internal Services	159,424	-	159,424
Central Services	573,434	-	573,434
Operations & Maintenance	1,241,580	-	1,241,580
Pupil Transportation Services	6,220	-	6,220
Food Services	-	169,771	169,771
Total Expenditures	7,506,055	169,771	7,675,826
EXCESS OF REVENUES OVER EXPENDITURES	(1,875)	17,097	15,222
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	6,090	56,232	62,322
CURRENT FUND BALANCE	4,215	73,329	77,544

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-3-19 where a quorum of the board was present.

Signed By: Wale Mowry

Dated: June 3, 2019

Excel Charter Academy
2018-2019 Final Amended Budget Detail

2018-2019
Final Amended Budget

General Fund

REVENUE

State Aid	6,066,737
Revenue from State Sources	609,533
Revenue from Local Sources	336,995
Restricted-Federal 'Pass thru' Grants - Title I	263,900
Restricted-Federal 'Pass thru' Grants - Title II	37,950
Restricted-Federal 'Pass thru' Grants - Title III	700
Restricted-Federal 'Pass thru' Grants - Title IV	23,280
Restricted-Federal 'Pass thru' Grants - IDEA	113,810
Revenue from Private Sources	51,275
Total Revenue & Other Transactions	<u>7,504,180</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,251,521
Local Meetings	14,825
Printing and Binding	26,075
Teaching Supplies	115,706
Textbooks	34,135
Software & Equipment	1,450
Equipment Lease	74,625
Dues/Memberships	1,400
Field trips	11,025
Contracted Services	39,073
Employment Expenses	1,475
Finger Printing & Background Checks	4,150
Board Funds	35,550
Total - Basic Instruction	<u>2,611,010</u>

Added Needs

Salaries, Taxes, & Benefits	259,271
Teaching Supplies	382,577
Total - Added Needs	<u>641,848</u>

Special Education

Salaries, Taxes, & Benefits	267,731
Local Meetings	50
Workshops and Conferences	1,576
Teaching Supplies	2,200
Software & Equipment	50
Indirect Costs	26,138
Total - Special Education	<u>297,745</u>

Pupil Services

Occupational Therapist Services	79,203
Psychological Services	45,051
Speech Pathology	86,303
Social Work Services	61,121
Total - Pupil Services	<u>271,678</u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	394,017
Workshops and Conferences	6,851
Improvement of Instruction	240,337
Professional Development	86,096
Library Books	2,850
Library	3,125
Technology	84,428
Special Education	34,061
Recess Aides	8,983
Total - Instructional Staff Support	860,748
Board of Education	
Board of Education Administration	63,528
Legal Fees	3,150
Audit	5,450
Travel & Expense Staff	50
Insurance	13,500
Contracted Services	75
Total - Board of Education	85,753
Executive Administration	
Executive Administration	33,717
Oversight Fee	182,002
Total - Executive Administration	215,719
Grant Procurement	
Grant Procurement	46,303
Total - Grant Procurement	46,303
Office of the Principal	
Salaries, Taxes, & Benefits	245,126
Local Meetings	4,675
Workshops and Conferences	5,602
Mailing	5,375
Printing & Binding	150
Office Supplies	2,700
Dues/Memberships	4,200
Advertising	3,840
Contracted Services	650
Bank Charges	775
Indirect Costs	7,917
Total - Office of the Principal	281,010
Other School Administration	
Admissions & Other Administrative Support	205,177
Salaries, Taxes, & Benefits	7,456
Printing & Binding	950
Total - Other School Administration	213,583
Business & Internal Services	
Fiscal Services	153,747
Internal Distribution Services	5,677
Total - Business & Internal Services	159,424
Operations & Maintenance	
Internal Building Services	26,517
Other Purchased Service (Janitorial)	275
Telephone	5,025
Heat	8,300
Electric	62,850

Sewer	8,550
Waste & Trash Disposal	5,275
Building Maintenance & Repair	240,615
Equipment Maintenance & Repair	2,200
Lease of Building	765,120
Lease of Equipment	10,190
Supplies	1,575
Equipment Purchases	27,163
Liability Insurance	850
Property Taxes	61,000
Property Insurance	10,975
Safety & Security	5,100
Total - Operations & Maintenance	<u>1,241,580</u>
Pupil Transportation Services	
Contracted Transportation	6,220
Total - Pupil Transportation Services	<u>6,220</u>
Central Services	
Information Services	63,980
Staff/Personnel Services	275,730
Data Processing Services	175,222
Other Central Services	58,502
Total - Central Services	<u>573,434</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,506,055

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** (1,875)

Beginning Fund Balance (7/1) 6,090

Ending Fund Balance 4,215

Food Service Fund

REVENUE

Food Sales to Pupils 39,622

State Revenue 2,313

Department of Agriculture 107,855

Department of Agriculture - Breakfast 22,477

Commodities 14,601

Total Food Service Revenue 186,868

Transfer In from General Fund -

Total Revenue and Incoming Transfers 186,868

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 169,771

Salaries & Wages -

Total Food Service Expenditures 169,771

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

17,097

Beginning Fund Balance (7/1)

56,232

Ending Food Service Fund Balance

73,329