

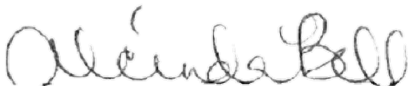
**Inspire Charter Academy**  
A Resolution of the Board of Directors  
2025-26 Amended Budget

**Fiscal Year 2025-26**

	<b>General</b>	<b>School Services</b>	<b>Total (Memorandum Only)</b>
<b>REVENUE</b>			
State Aid	9,580,114	-	9,580,114
Other State Sources	102,400	-	102,400
Federal Grants	292,245	693,233	985,477
Private Sources	162,823	-	162,823
Total Revenues and Transfers	<u>10,137,582</u>	<u>693,233</u>	<u>10,830,815</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,545,146	-	3,545,146
Added Needs	971,120	-	971,120
Support Services			
Pupil Services	393,389	-	393,389
Instructional Staff Support	863,925	-	863,925
General Administration	485,943	-	485,943
School Administration	682,207	-	682,207
Business & Internal Services	185,887	-	185,887
Central Services	496,591	-	496,591
Operations & Maintenance	1,642,496	46,984	1,689,480
Pupil Transportation Services	794,092	-	794,092
Other Support Services	-	557,100	557,100
Community Services			
Community Activities	76,787	-	76,787
Total Expenditures	<u>10,137,582</u>	<u>604,084</u>	<u>10,741,667</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	89,148	89,148
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	56,945	55,474	112,419
CURRENT FUND BALANCE	<u><u>56,945</u></u>	<u><u>144,622</u></u>	<u><u>201,567</u></u>

**Board President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on March 30, 2026, where a quorum of the board was present.

Signed By:   
Dated: March 30, 2026

**Inspire Charter Academy**  
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	<u>2025-26 Initial</u>	<u>2025-26 Amended</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	9,920,962	9,580,114
Revenue from State Sources	45,823	102,400
Restricted-Federal 'Pass thru' Grants - Title I	299,732	249,005
Restricted-Federal 'Pass thru' Grants - Title I SIP	34,685	35,040
Restricted-Federal 'Pass thru' Grants - Title II	77,990	-
Restricted-Federal 'Pass thru' Grants - Title IV	5,355	-
E-Rate (32.004)	8,000	8,200
Revenue from Private Sources	14,100	162,823
<b>Total Revenue &amp; Other Transactions</b>	<b><u>10,406,647</u></b>	<b><u>10,137,582</u></b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,942,334	2,016,998
Payroll Taxes	161,214	167,411
Insurance Benefits	321,148	259,931
Other Benefits	56,310	56,658
Employment Expenses	18,445	18,445
Contracted Services	609,225	610,013
Curricular Tools	191,650	204,850
Student Costs	16,605	12,205
General Supplies	23,095	23,095
Equipment Expense	113,581	114,340
Dues & Subscriptions	11,379	11,200
Board Funds	50,000	50,000
<b>Total - Basic Instruction</b>	<b><u>3,514,986</u></b>	<b><u>3,545,146</u></b>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	485,247	315,285
Payroll Taxes	34,631	23,902
Insurance Benefits	62,847	64,400
Other Benefits	10,014	6,770
Contracted Services	45,823	-
Curricular Tools	40,040	45,221
Equipment Expense	5,000	-
<b>Subtotal - Compensatory Education</b>	<b><u>683,602</u></b>	<b><u>455,578</u></b>
<b>Special Education</b>		
Salaries & Wages	418,825	404,686
Payroll Taxes	34,762	33,589
Insurance Benefits	79,486	56,737
Other Benefits	11,710	11,102
Employment Expenses	1,487	1,487
Curricular Tools	4,135	4,363
Dues & Subscriptions	-	3,579
<b>Subtotal - Special Education</b>	<b><u>550,404</u></b>	<b><u>515,542</u></b>
<b>Total - Added Needs</b>	<b>1,234,006</b>	<b>971,120</b>

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>Pupil Services</b>		
Health Services	106,726	135,796
Speech Pathology	112,262	50,894
Social Work Services	129,338	141,430
Other (including recess aides)	61,483	65,269
<b>Total - Pupil Services</b>	<b>409,808</b>	<b>393,389</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	472,715	399,761
Payroll Taxes	38,434	32,918
Insurance Benefits	68,630	41,290
Other Benefits	16,874	15,039
Employment Expenses	32,664	31,068
Contracted Services	165,339	164,463
Curricular Tools	21,900	11,200
General Supplies	250	250
Improvement of Instruction	150,817	158,535
Communication	9,400	9,400
<b>Total - Instructional Staff Support</b>	<b>977,023</b>	<b>863,925</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	55,373	57,956
Employment Expenses	510	510
Professional Services - Audit & Other	30,300	23,800
Professional services - Legal	20,000	20,000
Insurance	6,000	9,810
<b>Subtotal - Board of Education</b>	<b>112,183</b>	<b>112,076</b>
<b>Executive Administration</b>		
Executive Administration	179,702	182,265
Oversight Fee	198,419	191,602
<b>Subtotal - Executive Administration</b>	<b>378,122</b>	<b>373,867</b>
<b>Total - General Administration</b>	<b>490,304</b>	<b>485,943</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	212,114	216,259
Payroll Taxes	17,605	17,949
Insurance Benefits	32,268	32,563
Other Benefits	5,074	5,077
Employment Expenses	13,655	12,940
Contracted Services	5,275	4,655
General Supplies	9,300	9,300
Insurance	1,000	860
Communication	6,045	6,045
Dues & Subscriptions	7,255	7,455
<b>Subtotal - Office of the Principal</b>	<b>309,591</b>	<b>313,103</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	84,778	106,095
Salaries & Wages	32,604	33,193
Payroll Taxes	2,706	2,755
Insurance Benefits	3,006	3,034
Other Benefits	782	785
Employment Expenses	1,075	1,075
Marketing	282,375	221,918
Dues & Subscriptions	-	250
<b>Subtotal - Other School Administration</b>	<b>407,326</b>	<b>369,104</b>
<b>Total - School Administration</b>	<b>716,917</b>	<b>682,207</b>

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	178,262	181,875
Internal Distribution Services	3,547	4,011
<b>Total - Business &amp; Internal Services</b>	<b>181,809</b>	<b>185,887</b>
<b>Central Services</b>		
Planning, Research, and Development	5,188	3,711
Information Services	69,181	123,578
Staff/Personnel Services	282,301	287,308
Data Processing Services	57,403	59,745
Other Central Services	20,853	22,249
<b>Total - Central Services</b>	<b>434,927</b>	<b>496,591</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	27,455	29,049
Safety & Security	109,654	108,770
Insurance	19,600	13,010
Equipment Expense	30,285	28,021
Lease of Building	900,176	900,176
Janitorial Services	194,700	189,145
Building Repairs & Maintenance	135,900	168,925
Utilities	99,700	89,100
Taxes	116,300	116,300
<b>Total - Operations &amp; Maintenance</b>	<b>1,633,770</b>	<b>1,642,496</b>
<b>Pupil Transportation Services</b>		
Salaries & Wages	29,439	30,587
Payroll Taxes	2,443	2,539
Insurance Benefits	6,922	6,980
Other Benefits	707	710
Contracted Services	-	32,940
Student Costs	696,435	720,335
<b>Total - Pupil Transportation Services</b>	<b>735,946</b>	<b>794,092</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	-	-
<b>Community Services</b>		
<b>Community Activities</b>		
Contracted Services	70,000	70,000
Student Costs	7,152	6,787
<b>Total - Community Activities</b>	<b>77,152</b>	<b>76,787</b>
<b>Welfare Activities</b>		
<b>Total - Welfare Activities</b>	-	-
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	10,406,647	10,137,582
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	55,515	56,945
Ending Fund Balance	55,515	56,945

<b>School Service Fund</b>	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>REVENUE</b>		
Department of Agriculture - Lunch	466,327	464,339
Department of Agriculture - Breakfast	222,154	209,649
Commodities	18,951	19,245
<b>Total Food Service Revenue</b>	<b>707,432</b>	<b>693,233</b>
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>707,432</b>	<b>693,233</b>
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
Supplies, Materials Including Commodities Expense	700	700
Building Repairs & Maintenance	1,500	1,500
Lease of Building	44,784	44,784
<b>Total Operations &amp; Maintenance</b>	<b>46,984</b>	<b>46,984</b>
<b>Food Services</b>		
Supplies, Materials Including Commodities Expense	581,650	547,789
Salaries & Wages	4,398	4,312
Equipment Purchases & Repairs	5,000	5,000
<b>Total Food Service Expenditures</b>	<b>591,048</b>	<b>557,100</b>
Total Expenditures & Other Transactions	638,032	604,084
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>69,400</b>	<b>89,148</b>
Beginning Fund Balance (7/1)	49,444	55,474
Ending Food Service Fund Balance	118,844	144,622