

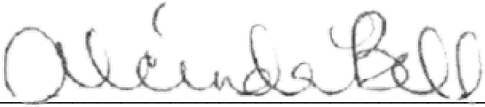
Inspire Charter Academy
A Resolution of the Board of Directors
2024-25 Amended Budget

Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,046,653	-	9,046,653
Federal Grants	441,569	652,481	1,094,050
Private Sources	14,100	-	14,100
Total Revenues and Transfers	9,502,322	652,481	10,154,803
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,014,255	-	3,014,255
Added Needs	1,164,022	-	1,164,022
Support Services			
Pupil Services	390,570	-	390,570
Instructional Staff Support	968,755	-	968,755
General Administration	329,760	-	329,760
School Administration	778,644	-	778,644
Business & Internal Services	129,256	-	129,256
Central Services	345,350	-	345,350
Operations & Maintenance	1,587,435	46,984	1,634,419
Pupil Transportation Services	717,124	-	717,124
Other Support Services	-	556,053	556,053
Community Services			
Community Activities	77,152	-	77,152
Total Expenditures	9,502,322	603,037	10,105,359
EXCESS OF REVENUES OVER EXPENDITURES	-	49,444	49,444
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,515	-	55,515
CURRENT FUND BALANCE	55,515	49,444	104,959

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on December 9, 2024 where a quorum of the board was present.

Signed By: 
Dated: December 9, 2024

Inspire Charter Academy
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	9,046,653	-	9,046,653
Restricted-Federal 'Pass thru' Grants - Title I	270,042	-	270,042
Restricted-Federal 'Pass thru' Grants - Title I SIP	34,685	-	34,685
Restricted-Federal 'Pass thru' Grants - Title II	12,966	-	12,966
Restricted-Federal 'Pass thru' Grants - Title IV	5,355	-	5,355
Striving Readers (84.371)	49,084	-	49,084
ESSER III (84.425D)	63,737	63,737	-
E-Rate (32.004)	5,700	-	5,700
Revenue from Private Sources	14,100	-	14,100
Total Revenue & Other Transactions	9,502,322	63,737	9,438,585
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,953,911	-	1,953,911
Payroll Taxes	162,175	-	162,175
Insurance Benefits	272,330	-	272,330
Other Benefits	54,583	-	54,583
Employment Expenses	19,907	-	19,907
Contracted Services	160,878	-	160,878
Curricular Tools	175,030	-	175,030
Student Costs	16,425	-	16,425
General Supplies	22,165	-	22,165
Equipment Expense	117,027	-	117,027
Dues & Subscriptions	9,825	-	9,825
Board Funds	50,000	-	50,000
Total - Basic Instruction	3,014,255	-	3,014,255
Added Needs			
Compensatory Education			
Salaries & Wages	467,124	17,790	449,334
Payroll Taxes	33,495	-	33,495
Insurance Benefits	51,898	-	51,898
Other Benefits	9,685	-	9,685
Curricular Tools	81,540	41,500	40,040
Equipment Expense	5,000	-	5,000
Subtotal - Compensatory Education	648,742	59,290	589,452
Special Education			
Salaries & Wages	399,259	-	399,259
Payroll Taxes	33,139	-	33,139
Insurance Benefits	62,006	-	62,006
Other Benefits	10,838	-	10,838
Employment Expenses	1,539	-	1,539
Curricular Tools	8,498	-	8,498
Subtotal - Special Education	515,280	-	515,280
Total - Added Needs	1,164,022	59,290	1,104,732
Pupil Services			
Health Services	117,952	-	117,952
Speech Pathology	79,831	-	79,831
Social Work Services	129,666	4,447	125,219
Other (including recess aides)	63,121	-	63,121
Total - Pupil Services	390,570	4,447	386,122

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	457,357	-	457,357
Payroll Taxes	37,159	-	37,159
Insurance Benefits	60,123	-	60,123
Other Benefits	16,276	-	16,276
Employment Expenses	32,235	-	32,235
Contracted Services	132,191	-	132,191
Curricular Tools	52,500	-	52,500
General Supplies	460	-	460
Improvement of Instruction	131,069	-	131,069
Communication	9,384	-	9,384
Dues & Subscriptions	40,000	-	40,000
Total - Instructional Staff Support	968,755	-	968,755
General Administration			
Board of Education			
Board of Education Administration	41,591	-	41,591
Employment Expenses	510	-	510
Professional Services - Audit & Other	38,600	-	38,600
Professional services - Legal	15,000	-	15,000
Insurance	5,500	-	5,500
Subtotal - Board of Education	101,201	-	101,201
Executive Administration			
Executive Administration	47,626	-	47,626
Oversight Fee	180,933	-	180,933
Subtotal - Executive Administration	228,559	-	228,559
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	329,760	-	329,760
School Administration			
Office of the Principal			
Salaries & Wages	207,399	-	207,399
Payroll Taxes	17,214	-	17,214
Insurance Benefits	29,784	-	29,784
Other Benefits	4,928	-	4,928
Employment Expenses	14,742	-	14,742
Contracted Services	5,000	-	5,000
General Supplies	8,990	-	8,990
Insurance	1,600	-	1,600
Communication	5,890	-	5,890
Dues & Subscriptions	7,155	-	7,155
Subtotal - Office of the Principal	302,703	-	302,703
Other School Administration			
Admissions & Other Administrative Support	156,031	-	156,031
Salaries & Wages	29,982	-	29,982
Payroll Taxes	2,488	-	2,488
Insurance Benefits	1,158	-	1,158
Other Benefits	720	-	720
Employment Expenses	1,187	-	1,187
Marketing	284,375	-	284,375
Subtotal - Other School Administration	475,941	-	475,941
Total - School Administration	778,644	-	778,644
Business & Internal Services			
Fiscal Services	126,463	-	126,463
Internal Distribution Services	2,794	-	2,794
Total - Business & Internal Services	129,256	-	129,256

	2024-25 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	4,757	-	4,757
Information Services	53,629	-	53,629
Staff/Personnel Services	215,779	-	215,779
Data Processing Services	37,957	-	37,957
Other Central Services	33,228	-	33,228
Total - Central Services	345,350	-	345,350
Operations & Maintenance			
Internal Building Services	21,489	-	21,489
Safety & Security	88,889	-	88,889
Insurance	17,800	-	17,800
Equipment Expense	30,696	-	30,696
Lease of Building	900,176	-	900,176
Janitorial Services	189,800	-	189,800
Building Repairs & Maintenance	138,500	-	138,500
Utilities	94,500	-	94,500
Taxes	105,586	-	105,586
Total - Operations & Maintenance	1,587,435	-	1,587,435
Pupil Transportation Services			
Salaries & Wages	28,581	-	28,581
Payroll Taxes	2,372	-	2,372
Insurance Benefits	6,405	-	6,405
Other Benefits	686	-	686
Student Costs	679,080	-	679,080
Total - Pupil Transportation Services	717,124	-	717,124
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted Services	70,000	-	70,000
Student Costs	7,152	-	7,152
Total - Community Activities	77,152	-	77,152
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,502,322	63,737	9,438,585
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	55,515	-	55,515
Ending Fund Balance	55,515	-	55,515

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Department of Agriculture - Lunch	421,966	-	421,966
Department of Agriculture - Breakfast	211,564	-	211,564
Commodities	18,951	-	18,951
Total Food Service Revenue	652,481	-	652,481
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	652,481	-	652,481
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	700	-	700
Building Repairs & Maintenance	1,500	-	1,500
Lease of Building	44,784	-	44,784
Total Operations & Maintenance	46,984	-	46,984
Food Services			
Supplies, Materials Including Commodities Expense	531,480	-	531,480
Salaries & Wages	4,689	-	4,689
Equipment Purchases & Repairs	19,884	-	19,884
Total Food Service Expenditures	556,053	-	556,053
Total Expenditures & Other Transactions	603,037	-	603,037
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	49,444	-	49,444
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	49,444	-	49,444