

Foundations Academy
Balance Sheet
As of June 30, 2020

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	331,781	-	-	331,781
Total Assets	331,781	-	-	331,781
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	498,607	-	-	498,607
Due to NHA	(422,742)	-	-	(422,742)
Total Liabilities	75,865	-	-	75,865
FUND BALANCE				
Beginning Fund Balance	231,926	-	-	231,926
Current Yr Activity	23,990	-	-	23,990
Ending Fund Balance	255,916	-	-	255,916
TOTAL LIABILITIES & FUND BALANCE	331,781	-	-	331,781

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 12 months ending June 30, 2020

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	6,170,208	6,153,581	(16,627)	-	-	-	6,170,208	6,153,581	(16,627)	-0.27%
Other State Sources	386,152	404,329	18,177	-	-	-	386,152	404,329	18,177	4.50%
Local Sources	30,393	30,040	(353)	-	-	-	30,393	30,040	(353)	-1.18%
Federal Grants	90,965	95,920	4,955	-	-	-	90,965	95,920	4,955	5.17%
Private Sources	55,489	107,500	52,011	-	-	-	55,489	107,500	52,011	48.38%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	6,733,207	6,791,370	58,163	-	-	-	6,733,207	6,791,370	58,163	0.86%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,417,572	2,513,766	96,194	-	-	-	2,417,572	2,513,766	96,194	3.83%
Added Needs	47,188	85,733	38,545	-	-	-	47,188	85,733	38,545	44.96%
Special Education	330,794	345,877	15,083	-	-	-	330,794	345,877	15,083	4.36%
Support Services										
Pupil Services	251,774	242,096	(9,678)	-	-	-	251,774	242,096	(9,678)	-4.00%
Instructional Staff Support	726,602	760,122	33,520	-	-	-	726,602	760,122	33,520	4.41%
Board of Education	80,352	75,977	(4,375)	-	-	-	80,352	75,977	(4,375)	-5.76%
Executive Administration	216,827	213,646	(3,181)	-	-	-	216,827	213,646	(3,181)	-1.49%
Grant Procurement	41,390	38,033	(3,357)	-	-	-	41,390	38,033	(3,357)	-8.83%
School Admin - Office of the Principal	343,452	330,715	(12,737)	-	-	-	343,452	330,715	(12,737)	-3.85%
Other School Administration	192,037	176,811	(15,226)	-	-	-	192,037	176,811	(15,226)	-8.61%
Business & Internal Services	145,559	133,707	(11,852)	-	-	-	145,559	133,707	(11,852)	-8.86%
Central Services	471,689	433,188	(38,501)	-	-	-	471,689	433,188	(38,501)	-8.89%
Operations & Maintenance	1,432,247	1,427,364	(4,883)	-	-	-	1,432,247	1,427,364	(4,883)	-0.34%
Pupil Transportation Services	5,834	8,435	2,601	-	-	-	5,834	8,435	2,601	30.84%
Food Services	-	-	-	5,900	5,900	-	5,900	5,900	-	0.00%
Total Expenditures	6,703,317	6,785,470	82,153	5,900	5,900	-	6,709,217	6,791,370	82,153	1.21%
EXCESS OF REVENUES OVER EXPENDITURES	29,890	5,900	(23,990)	(5,900)	(5,900)	-	23,990	0	(23,990)	
Transfer Between Funds	(5,900)	(5,900)	-	5,900	5,900	-	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	231,926	231,926	-	-	-	-	231,926	231,926	-	
CURRENT FUND BALANCE (UNRESTRICTED)	255,916	231,926	(23,990)	-	-	-	255,916	231,926	(23,990)	

Foundations Academy
For the 12 months ending June 30, 2020

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	6,170,208	6,153,581
Revenue from State Sources	386,152	404,329
Revenue from Local Sources	30,393	30,040
Restricted-Federal 'Pass thru' Grants - Title II	6,894	11,850
Restricted-Federal 'Pass thru' Grants - IDEA	84,071	84,070
Revenue from Private Sources	55,489	107,500
Total Revenue & Other Transactions	6,733,207	6,791,370
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	2,073,206	2,083,591
Local Meetings	3,385	7,130
Printing and Binding	20,992	29,295
Teaching Supplies	131,690	131,844
Textbooks	17,197	39,673
Software & Equipment	4,347	1,325
Equipment Lease	94,500	94,500
Dues/Memberships	5,474	4,000
Field trips	17,430	49,190
Contracted Services	46,922	34,303
Employment Services	824	1,620
Finger Printing & Background Checks	1,605	2,295
Board Funds	-	35,000
Total - Basic Instruction	2,417,572	2,513,766
Added Needs		
Salaries, Taxes, & Benefits	43,525	66,799
Teaching Supplies	3,663	18,934
Total - Added Needs	47,188	85,733
Special Education		
Salaries, Taxes, & Benefits	323,326	340,179
Instructional Services	3,142	-
Local Meetings	-	375
Workshops and Conferences	3,386	1,323
Teaching Supplies	863	3,325
Software & Equipment	77	675
Total - Special Education	330,794	345,877
Pupil Services		
Occupational Therapist Services	44,197	39,590
Psychological Services	50,571	48,288
Speech Pathology	106,436	105,930
Social Work Services	50,570	48,288
Total - Pupil Services	251,774	242,096
Instructional Staff Support		

Foundations Academy
For the 12 months ending June 30, 2020

	YTD Actual	Annual Budget
Salaries, Taxes, & Benefits	323,045	305,023
Workshops and Conferences	7,504	8,716
Improvement of Instruction	237,600	218,254
Professional Development	30,734	89,304
Library Books	-	4,000
Library	-	915
Technology	72,238	74,550
Special Education	34,701	35,008
Recess Aides	20,780	24,352
Total - Instructional Staff Support	726,602	760,122
Board of Education		
Salaries, Taxes, & Benefits	861	-
Board of Education Administration	59,924	55,059
Legal Fees	3,322	3,000
Audit	5,676	5,725
Travel & Expense Staff	-	500
Insurance	10,542	11,693
Miscellaneous	27	-
Total - Board of Education	80,352	75,977
Executive Administration		
Executive Administration	36,459	33,278
Oversight Fee	180,368	180,368
Total - Executive Administration	216,827	213,646
Grant Procurement		
Grant Procurement	41,390	38,033
Total - Grant Procurement	41,390	38,033
Office of the Principal		
Salaries, Taxes, & Benefits	269,689	247,836
Local Meetings	3,947	8,420
Workshops and Conferences	2,056	5,417
Mailing	4,881	5,425
Printing & Binding	186	2,025
Office Supplies	2,748	6,200
Dues/Memberships	6,515	3,100
Advertising	47,909	51,242
Contracted Services	4,700	450
Employment Services	112	-
Bank Charges	709	600
Accrued Unallocated Expenses	-	-
Total - Office of the Principal	343,452	330,715
Other School Administration		
Admissions & Other Administrative Support	180,775	166,050
Salaries, Taxes, & Benefits	9,978	9,261
Printing & Binding	1,104	1,500
Office Supplies	180	-

Foundations Academy
For the 12 months ending June 30, 2020

	YTD Actual	Annual Budget
Total - Other School Administration	192,037	176,811
Business & Internal Services		
Fiscal Services	140,392	128,964
Internal Distribution Services	5,167	4,743
Total - Business & Internal Services	145,559	133,707
Operations & Maintenance		
Internal Building Services	25,950	23,838
Telephone	3,908	4,185
Heat	1,676	3,108
Electric	54,141	64,410
Sewer	37,604	62,174
Waste & Trash Disposal	4,808	4,100
Building Maintenance & Repair	247,291	212,164
Equipment Maintenance & Repair	1,505	5,890
Lease of Building	1,008,480	1,008,480
Lease of Equipment	11,509	11,985
Supplies	633	-
Equipment Purchases	20,824	11,825
Liability Insurance	1,115	1,116
Property Insurance	10,921	10,921
Safety & Security	1,882	3,168
Total - Operations & Maintenance	1,432,247	1,427,364
Pupil Transportation Services		
Contracted Transportation	5,834	8,435
Total - Pupil Transportation Services	5,834	8,435
Central Services		
Information Services	42,087	38,661
Staff/Personnel Services	239,371	219,865
Data Processing Services	133,489	122,562
Other Central Services	56,742	52,100
Total - Central Services	471,689	433,188
Outgoing Transfer to School Service Fund	5,900	5,900
Total Expenditures & Other Transactions	6,709,217	6,791,370
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	23,990	0
Beginning Fund Balance (7/1)	231,926	231,926
Ending Fund Balance	255,916	231,926

Foundations Academy
For the 12 months ending June 30, 2020

<u>YTD</u>	<u>Annual</u>
<u>Actual</u>	<u>Budget</u>

Foundations Academy
For the 12 months ending June 30, 2020

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	5,900	5,900
Total Revenue and Incoming Transfers	5,900	5,900
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	5,900	5,900
Total Food Service Expenditures	<u>5,900</u>	<u>5,900</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>