

Foundations Academy

Balance Sheet

As of March 31, 2021

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	267,635	-	-	267,635
Accounts Receivable	255,998	-	-	255,998
Total Assets	523,633	-	-	523,633
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	216,593	-	-	216,593
Due to NHA	26,679	-	-	26,679
Total Liabilities	243,272	-	-	243,272
FUND BALANCE				
Beginning Fund Balance	255,916	-	-	255,916
Current Yr Activity	24,445	-	-	24,445
Ending Fund Balance	280,361	-	-	280,361
TOTAL LIABILITIES & FUND BALANCE	523,633	-	-	523,633

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2021

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
REVENUE										
State Aid	4,426,457	5,878,033	1,451,576	-	-	-	4,426,457	5,878,033	1,451,576	24.69%
Other State Sources	368,593	470,989	102,396	-	-	-	368,593	470,989	102,396	21.74%
Local Sources	22,735	30,160	7,425	-	-	-	22,735	30,160	7,425	24.62%
Federal Grants	506,114	648,519	142,405	-	-	-	506,114	648,519	142,405	21.96%
Private Sources	18,928	54,585	35,657	-	-	-	18,928	54,585	35,657	65.32%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
Total Revenues and Transfers	5,342,827	7,082,286	1,739,459	-	-	-	5,342,827	7,082,286	1,739,459	24.56%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	2,187,742	3,046,388	858,646	-	-	-	2,187,742	3,046,388	858,646	28.19%
Added Needs	37,913	98,817	60,904	-	-	-	37,913	98,817	60,904	61.63%
Special Education	254,055	335,205	81,150	-	-	-	254,055	335,205	81,150	24.21%
Support Services										
Pupil Services	203,919	262,169	58,250	-	-	-	203,919	262,169	58,250	22.22%
Instructional Staff Support	476,698	617,452	140,754	-	-	-	476,698	617,452	140,754	22.80%
Board of Education	35,799	43,376	7,577	-	-	-	35,799	43,376	7,577	17.47%
Executive Administration	142,317	184,420	42,103	-	-	-	142,317	184,420	42,103	22.83%
Grant Procurement	18,223	23,022	4,799	-	-	-	18,223	23,022	4,799	20.85%
School Admin - Office of the Principal	275,640	341,992	66,352	-	-	-	275,640	341,992	66,352	19.40%
Other School Administration	104,303	133,270	28,967	-	-	-	104,303	133,270	28,967	21.74%
Business & Internal Services	52,744	67,552	14,808	-	-	-	52,744	67,552	14,808	21.92%
Central Services	276,779	308,937	32,158	-	-	-	276,779	308,937	32,158	10.41%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	1,246,996	1,604,002	357,006	-	-	-	1,246,996	1,604,002	357,006	22.26%
Pupil Transportation Services	-	8,685	8,685	-	-	-	-	8,685	8,685	100.00%
Food Services	-	-	-	5,254	7,000	1,746	5,254	7,000	1,746	24.94%
Total Expenditures	5,313,128	7,075,287	1,762,159	5,254	7,000	1,746	5,318,382	7,082,287	1,763,905	24.91%
EXCESS OF REVENUES OVER EXPENDITURES	29,699	6,999	(22,700)	(5,254)	(7,000)	(1,746)	24,445	(1)	(24,446)	
Transfer Between Funds	(5,254)	(7,000)	(1,746)	5,254	7,000	1,746	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	255,916	255,916	-	-	-	-	255,916	255,916	-	
CURRENT FUND BALANCE (UNRESTRICTED)	280,361	255,915	(24,446)	-	-	-	280,361	255,915	(24,446)	

Foundations Academy
For the 9 months ending March 31, 2021

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	4,426,457	5,878,033
Revenue from State Sources	368,593	470,989
Revenue from Local Sources	22,735	30,160
Restricted-Federal 'Pass thru' Grants - Title II	16,565	19,750
Restricted-Federal 'Pass thru' Grants - IDEA	102,667	102,670
Restricted-Federal 'Pass thru' Grants - CRF	377,556	498,549
Restricted-Federal 'Pass thru' Grants - ESSER	9,326	27,550
Revenue from Private Sources	18,928	54,585
Total Revenue & Other Transactions	5,342,827	7,082,286
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	1,842,631	2,559,095
Local Meetings	1,383	8,601
Printing and Binding	9,935	34,580
Teaching Supplies	191,269	194,392
Textbooks	25,276	79,313
Software & Equipment	10,436	(65)
Equipment Lease	67,838	90,450
Dues/Memberships	7,753	4,000
Field trips	1,945	-
Contracted Services	27,621	35,839
Employment Services	967	1,944
Finger Printing & Background Checks	688	3,240
Board Funds	-	35,000
Total - Basic Instruction	2,187,742	3,046,388
Added Needs		
Salaries, Taxes, & Benefits	27,782	80,181
Teaching Supplies	950	18,636
Contracted Services	9,181	-
Total - Added Needs	37,913	98,817
Special Education		
Salaries, Taxes, & Benefits	245,146	331,030
Instructional Services	323	-
Local Meetings	-	375
Workshops and Conferences	225	1,050
Teaching Supplies	7,574	2,350
Software & Equipment	-	400
Dues/Memberships	787	-
Total - Special Education	254,055	335,205
Pupil Services		
Occupational Therapist Services	28,223	27,695
Psychological Services	41,495	48,862
Speech Pathology	92,706	136,750
Social Work Services	41,495	48,862

Foundations Academy
For the 9 months ending March 31, 2021

	YTD Actual	Annual Budget
Total - Pupil Services	203,919	262,169
Instructional Staff Support		
Salaries, Taxes, & Benefits	222,156	308,214
Workshops and Conferences	905	3,361
Improvement of Instruction	144,239	126,439
Professional Development	17,526	63,741
Library Books	-	4,000
Library	-	450
Technology	57,225	61,197
Special Education	18,643	26,075
Recess Aides	16,004	23,975
Total - Instructional Staff Support	476,698	617,452
Board of Education		
Board of Education Administration	21,857	27,736
Legal Fees	1,675	2,500
Audit	4,820	5,840
Travel & Expense Staff	-	500
Insurance	7,447	6,800
Total - Board of Education	35,799	43,376
Executive Administration		
Executive Administration	9,215	12,129
Oversight Fee	133,102	172,291
Total - Executive Administration	142,317	184,420
Grant Procurement		
Grant Procurement	18,223	23,022
Total - Grant Procurement	18,223	23,022
Office of the Principal		
Salaries, Taxes, & Benefits	212,203	251,286
Local Meetings	4,093	8,690
Workshops and Conferences	302	4,287
Mailing	2,025	6,552
Printing & Binding	369	2,430
Office Supplies	2,241	7,280
Dues/Memberships	183	3,500
Advertising	48,320	56,882
Contracted Services	4,705	460
Bank Charges	539	625
Accrued Unallocated Expenses	660	-
Total - Office of the Principal	275,640	341,992
Other School Administration		
Admissions & Other Administrative Support	96,136	119,952
Salaries, Taxes, & Benefits	6,924	10,096
Mailing	-	1,722
Printing & Binding	1,243	1,500
Total - Other School Administration	104,303	133,270

Foundations Academy
For the 9 months ending March 31, 2021

	YTD Actual	Annual Budget
Business & Internal Services		
Fiscal Services	50,781	65,077
Internal Distribution Services	1,963	2,475
Total - Business & Internal Services	52,744	67,552
Operations & Maintenance		
Internal Building Services	10,039	13,126
Telephone	2,838	2,661
Heat	2,106	2,657
Electric	42,471	62,158
Sewer	21,959	73,075
Waste & Trash Disposal	2,620	5,400
Building Maintenance & Repair	220,299	262,525
Equipment Maintenance & Repair	2,714	6,268
Lease of Building	756,518	1,008,480
Lease of Equipment	8,143	11,832
Supplies	1,469	-
Equipment Purchases	154,034	124,911
Liability Insurance	579	800
Property Insurance	8,248	11,000
Safety & Security	12,959	19,109
Total - Operations & Maintenance	1,246,996	1,604,002
Pupil Transportation Services		
Contracted Transportation	-	8,685
Total - Pupil Transportation Services	-	8,685
Central Services		
Information Services	42,181	55,338
Staff/Personnel Services	102,349	132,406
Data Processing Services	108,400	91,600
Other Central Services	23,849	29,593
Total - Central Services	276,779	308,937
Outgoing Transfer to School Service Fund	5,254	7,000
Total Expenditures & Other Transactions	5,318,382	7,082,287
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	24,445	(1)
Beginning Fund Balance (7/1)	255,916	255,916
Ending Fund Balance	<u>280,361</u>	<u>255,915</u>

Foundations Academy
For the 9 months ending March 31, 2021

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Total Food Service Revenue	-	-
Transfer In from General Fund	5,254	7,000
Total Revenue and Incoming Transfers	5,254	7,000
EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	5,254	7,000
Total Food Service Expenditures	5,254	7,000
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-