

**Walton Charter Academy**

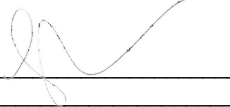
A Resolution of the Board of Directors  
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2021-2022.**

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	6,305,774	-	6,305,774
Other State Sources	794,282	8,120	802,402
Local Sources	123,346	-	123,346
Federal Grants	2,564,414	493,329	3,057,743
Private Sources	21,400	-	21,400
Total Revenues and Transfers	<u>9,809,216</u>	<u>501,449</u>	<u>10,310,665</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	4,165,105	-	4,165,105
Added Needs	1,275,548	-	1,275,548
Support Services			
Pupil Services	210,814	-	210,814
Instructional Staff Support	867,271	-	867,271
General Administration	365,533	-	365,533
School Administration	470,330	-	470,330
Business & Internal Services	100,773	-	100,773
Central Services	371,420	-	371,420
Operations & Maintenance	1,979,947	-	1,979,947
Pupil Transportation Services	2,475	-	2,475
Other Support Services	-	448,013	448,013
Total Expenditures	<u>9,809,216</u>	<u>448,013</u>	<u>10,257,229</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	53,436	53,436
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	56,865	289,535	346,400
CURRENT FUND BALANCE	<u>56,865</u>	<u>342,971</u>	<u>399,836</u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 5-14-21  
where a quorum of the board was present.

Signed By:   
Dated: 5-14-21

**Walton Charter Academy**

2021-2022 Initial Budget Detail

**2021-2022**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	6,305,774
Revenue from State Sources	794,282
Revenue from Local Sources	123,346
Restricted-Federal 'Pass thru' Grants - Title I	419,946
Restricted-Federal 'Pass thru' Grants - Title II	91,618
Restricted-Federal 'Pass thru' Grants - Title IV	30,179
Restricted-Federal 'Pass thru' Grants - IDEA	123,041
Restricted-Federal 'Pass thru' Grants - CRF	112,365
Restricted-Federal 'Pass thru' Grants - GEER	66,760
Restricted-Federal 'Pass thru' Grants - ESSER	1,720,505
Revenue from Private Sources	21,400
<b>Total Revenue &amp; Other Transactions</b>	<b>9,809,216</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,400,476
Local Meetings	7,870
Printing and Binding	31,350
Teaching Supplies	1,496,832
Textbooks	81,147
Software & Equipment	1,385
Equipment Lease	52,470
Dues/Memberships	4,080
Field trips	12,350
Contracted Services	37,665
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>4,165,105</b>

**Added Needs**

**Compensatory Education**

Salaries, Taxes, & Benefits	941,198
Teaching Supplies	70,865
<b>Subtotal - Compensatory Education</b>	<b>1,012,063</b>

**Special Education**

Salaries, Taxes, & Benefits	238,534
Local Meetings	375

Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Indirect Costs	20,660
<b>Subtotal - Special Education</b>	<b>263,485</b>

**Total - Added Needs** **1,275,548**

**Pupil Services**

Occupational Therapist Services	55,672
Psychological Services	27,025
Speech Pathology	93,631
Social Work Services	34,486
<b>Total - Pupil Services</b>	<b>210,814</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	448,121
Workshops and Conferences	6,265
Improvement of Instruction	179,089
Professional Development	100,557
Library Books	4,000
Library	460
Technology	79,535
Special Education	29,860
Recess Aides	19,384
<b>Total - Instructional Staff Support</b>	<b>867,271</b>

**General Administration**

**Board of Education**

Board of Education Administration	46,249
Legal Fees	7,250
Audit	10,887
Travel & Expense Staff	500
Insurance	12,400
<b>Subtotal - Board of Education</b>	<b>77,286</b>

**Executive Administration**

Executive Administration	25,393
Oversight Fee	231,688
<b>Subtotal - Executive Administration</b>	<b>257,081</b>

**Grant Procurement**

Grant Procurement	31,166
<b>Subtotal - Grant Procurement</b>	<b>31,166</b>

**Total - General Administration** **365,533**

**School Administration**

**Office of the Principal**

Salaries, Taxes, & Benefits	279,409
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Local Meetings	8,325
Workshops and Conferences	5,150
Mailing	5,940
Printing & Binding	2,100
Office Supplies	6,600
Dues/Memberships	3,500
Advertising	2,875
Contracted Services	460
Bank Charges	640
<b>Subtotal - Office of the Principal</b>	<b>314,999</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	142,632
Salaries, Taxes, & Benefits	11,199
Printing & Binding	1,500
<b>Subtotal - Other School Administration</b>	<b>155,331</b>
<b>Total - School Administration</b>	<b>470,330</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	97,317
Internal Distribution Services	3,456
<b>Total - Business &amp; Internal Services</b>	<b>100,773</b>
<b>Central Services</b>	
Information Services	32,095
Staff/Personnel Services	163,235
Data Processing Services	124,663
Other Central Services	51,427
<b>Total - Central Services</b>	<b>371,420</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	21,169
Telephone	2,715
Heat	11,925
Electric	47,425
Sewer	11,250
Waste & Trash Disposal	6,200
Building Maintenance & Repair	251,000
Equipment Maintenance & Repair	5,960
Lease of Building	999,840
Lease of Equipment	7,370
Equipment Purchases	534,061
Liability Insurance	1,200
Property Taxes	63,480
Property Insurance	11,500
Safety & Security	4,852
<b>Total - Operations &amp; Maintenance</b>	<b>1,979,947</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	2,475
<b>Total - Pupil Transportation Services</b>	<b>2,475</b>
<b>Other Support Services</b>	

**Pupil Activities**

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-

**Total - Pupil Activities** -

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 9,809,216

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses** -

Beginning Fund Balance (7/1) 56,865

Ending Fund Balance 56,865

**School Service Fund**

Department of Agriculture	337,435
Department of Agriculture - Breakfast	127,864
Department of Agriculture - Fruit/Veg	-
Commodities	28,030
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>501,449</b>

Transfer In from General Fund	-
<b>Total Revenue and Incoming Transfers</b>	<b>501,449</b>

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	437,861
Salaries & Wages	10,152
<b>Total Food Service Expenditures</b>	<b>448,013</b>

<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>53,436</b>
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Beginning Fund Balance (7/1)	289,535
Ending Food Service Fund Balance	<b>342,971</b>

## Walton Charter Academy

2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
<b>REVENUE</b>			
State Aid	6,663,734	6,305,774	(357,960)
Other State Sources	783,148	802,402	19,254
Local Sources	147,879	123,346	(24,533)
Federal Grants	1,525,926	3,057,743	1,531,817
Private Sources	26,765	21,400	(5,365)
Total Revenues and Transfers	9,147,452	10,310,665	1,163,213
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,916,350	4,165,105	1,248,755
Added Needs	1,224,748	1,275,548	50,800
Support Services			
Pupil Services	204,538	210,814	6,276
Instructional Staff Support	986,710	867,271	(119,439)
General Administration	409,507	365,533	(43,974)
School Administration	576,493	470,330	(106,163)
Business & Internal Services	180,433	100,773	(79,660)
Central Services	663,990	371,420	(292,570)
Operations & Maintenance	1,657,773	1,979,947	322,174
Other Support Services	295,019	448,013	152,994
Total Expenditures	9,115,561	10,257,229	1,141,668
EXCESS OF REVENUES OVER EXPENDITURES	31,891	53,436	21,545
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	314,509	346,400	31,891
CURRENT FUND BALANCE	346,400	399,836	53,436

**Walton Charter Academy**  
Three Year Comparison

	<b>2019-20</b> <b>Unaudited</b>	<b>2020-21</b> <b>Amended</b> <b>Budget</b>	<b>2021-22</b> <b>Initial Budget</b> <b>Proposal</b>
<b>REVENUE</b>			
State Aid	6,452,899	6,663,734	6,305,774
Other State Sources	735,305	783,148	802,402
Local Sources	147,879	147,879	123,346
Federal Grants	1,063,150	1,525,926	3,057,743
Private Sources	26,107	26,765	21,400
Total Revenues and Transfers	<u>8,425,340</u>	<u>9,147,452</u>	<u>10,310,665</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,526,931	2,916,350	4,165,105
Added Needs	1,390,928	1,224,748	1,275,548
Support Services			
Pupil Services	196,474	204,538	210,814
Instructional Staff Support	893,230	986,710	867,271
General Administration	383,564	409,507	365,533
School Administration	523,105	576,493	470,330
Business & Internal Services	137,284	180,433	100,773
Central Services	478,338	663,990	371,420
Operations & Maintenance	1,415,919	1,657,773	1,979,947
Pupil Transportation Services	-	-	2,475
Other Support Services	384,149	295,019	448,013
Total Expenditures	<u>8,329,923</u>	<u>9,115,561</u>	<u>10,257,229</u>
EXCESS OF REVENUES OVER EXPENDITURES	95,418	31,891	53,436
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	219,090	314,509	346,400
CURRENT FUND BALANCE	<u><u>314,508</u></u>	<u><u>346,400</u></u>	<u><u>399,836</u></u>