

Inspire Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,344,080	-	7,344,080
Other State Sources	-	-	-
Local Sources	-	-	-
Federal Grants	201,310	452,229	653,539
Private Sources	8,200	-	8,200
Contribution from Management Company	93,543	-	93,543
Total Revenues and Transfers	7,647,133	452,229	8,099,362
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,781,610	-	2,781,610
Added Needs	387,655	-	387,655
Special Education	387,474	-	387,474
Support Services			
Pupil Services	243,222	-	243,222
Instructional Staff Support	716,231	-	716,231
Board of Education	71,643	-	71,643
Executive Administration	170,295	-	170,295
Grant Procurement	16,850	-	16,850
School Admin - Office of the Principal	413,303	-	413,303
Other School Administration	124,935	-	124,935
Business & Internal Services	62,064	-	62,064
Central Services	226,818	-	226,818
Operations & Maintenance	1,434,844	-	1,434,844
Pupil Transportation Services	478,608	-	478,608
Food Services	-	583,810	583,810
Total Expenditures	7,515,552	583,810	8,099,362
EXCESS OF REVENUES OVER EXPENDITURES	131,581	(131,581)	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	131,581	(131,581)	-

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on _____ where a quorum of the board was present.

Signed By: _____
Dated: _____

Inspire Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	7,344,080
Revenue from State Sources	-
Restricted-Federal 'Pass thru' Grants - Title I	201,310
Revenue from Private Sources	8,200
Contribution from Management Company	93,543
Total Revenue & Other Transactions	7,647,133

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,265,830
Local Meetings	6,795
Printing and Binding	26,600
Teaching Supplies	166,959
Textbooks	16,567
Software & Equipment	1,320
Equipment Lease	104,220
Dues/Memberships	4,000
Field trips	6,325
Contracted Services	128,994
Employment Expenses	1,500
Finger Printing & Background Checks	2,500
Board Funds	50,000
Total - Basic Instruction	2,781,610

Added Needs

Salaries, Taxes, & Benefits	306,241
Teaching Supplies	81,414
Total - Added Needs	387,655

Special Education

Salaries, Taxes, & Benefits	383,138
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Total - Special Education	387,474

Pupil Services

Occupational Therapist Services	11,070
Speech Pathology	154,950
Social Work Services	77,202
Total - Pupil Services	243,222

Instructional Staff Support

Salaries, Taxes, & Benefits	450,511
Workshops and Conferences	8,633
Improvement of Instruction	110,426
Professional Development	42,642
Library Books	4,000
Library	935
Technology	70,005

Special Education	29,079
Total - Instructional Staff Support	<u>716,231</u>

Board of Education

Board of Education Administration	31,162
Legal Fees	7,500
Audit	17,534
Travel & Expense Staff	500
Insurance	13,047
Contracted Services	1,900
Total - Board of Education	<u>71,643</u>

Executive Administration

Executive Administration	23,413
Oversight Fee	146,882
Total - Executive Administration	<u>170,295</u>

Grant Procurement

Grant Procurement	16,850
Total - Grant Procurement	<u>16,850</u>

Office of the Principal

Salaries, Taxes, & Benefits	266,976
Local Meetings	10,780
Workshops and Conferences	5,426
Mailing	5,040
Printing & Binding	1,875
Office Supplies	5,600
Dues/Memberships	3,500
Advertising	84,867
Contracted Services	28,614
Bank Charges	625
Total - Office of the Principal	<u>413,303</u>

Other School Administration

Admissions & Other Administrative Support	91,795
Salaries, Taxes, & Benefits	28,076
Local Meetings	375
Workshops and Conferences	389
Mailing	1,800
Printing & Binding	2,500
Total - Other School Administration	<u>124,935</u>

Business & Internal Services

Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	<u>62,064</u>

Operations & Maintenance

Internal Building Services	11,991
Telephone	2,661
Heat	451
Electric	45,125
Sewer	10,025
Waste & Trash Disposal	8,300
Building Maintenance & Repair	224,637
Equipment Maintenance & Repair	5,750
Lease of Building	904,733
Lease of Equipment	12,955
Equipment Purchases	11,950
Liability Insurance	1,141
Property Taxes	104,282
Property Insurance	18,530

Safety & Security	72,313
Total - Operations & Maintenance	1,434,844

Pupil Transportation Services	
Salaries, Taxes, & Benefits	62,526
Contracted Transportation	416,082
Total - Pupil Transportation Services	478,608

Central Services	
Information Services	27,810
Staff/Personnel Services	98,659
Data Processing Services	71,046
Other Central Services	29,303
Total - Central Services	226,818

Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	7,515,552
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	131,581
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Beginning Fund Balance (7/1)	-
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Ending Fund Balance	131,581
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School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture - Lunch	304,739
Department of Agriculture - Breakfast	140,996
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	6,494
Commodities	-
Other USDA Grants	-
Total Food Service Revenue	<u>452,229</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	452,229

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>583,810</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(131,581)
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>(131,581)</u>