

PrepNet Virtual Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	13,229,863	-	13,229,863
Other State Sources	2,191,174	-	2,191,174
Local Sources	101,358	-	101,358
Federal Grants	1,252,854	-	1,252,854
Private Sources	5,070	-	5,070
Total Revenues and Transfers	16,780,319	-	16,780,319
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,714,240	-	4,714,240
Added Needs	3,096,536	-	3,096,536
Support Services			
Pupil Services	720,235	-	720,235
Instructional Staff Support	2,120,431	-	2,120,431
General Administration	1,274,258	-	1,274,258
School Administration	1,503,542	-	1,503,542
Business & Internal Services	759,393	-	759,393
Central Services	2,234,686	-	2,234,686
Operations & Maintenance	163,909	-	163,909
Community Services			
Community Activities	189,944	-	189,944
Welfare Activities	3,145	-	3,145
Total Expenditures	16,780,319	-	16,780,319
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	61,794	-	61,794
CURRENT FUND BALANCE	61,794	-	61,794

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 27, 2026
where a quorum of the board was present.

Signed By: Kendell Joseph
Dated: May 27, 2026

PrepNet Virtual Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
General Fund		
REVENUE		
State Aid	12,449,538	13,229,863
Revenue from State Sources	1,815,323	2,191,174
Revenue from Local Sources	100,004	101,358
Restricted-Federal 'Pass thru' Grants - Title I	646,038	862,487
Restricted-Federal 'Pass thru' Grants - Title II	-	37,129
Restricted-Federal 'Pass thru' Grants - Title IV	-	7,855
IDEA Flowthrough	345,383	345,383
Revenue from Private Sources	5,070	5,070
Total Revenue & Other Transactions	<u><u>15,361,356</u></u>	<u><u>16,780,319</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,058,232	2,824,706
Payroll Taxes	170,833	206,438
Insurance Benefits	319,597	422,420
Other Benefits	60,862	73,967
Employment Expenses	43,001	52,650
Contracted Services	141,172	140,438
Curricular Tools	370,365	461,546
Student Costs	88,170	90,499
General Supplies	29,390	36,036
Equipment Expense	372,179	271,737
Dues & Subscriptions	101,171	98,707
Board Funds	35,000	35,000
Other	-	95
Total - Basic Instruction	<u><u>3,789,973</u></u>	<u><u>4,714,240</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	1,350,769	1,598,550
Payroll Taxes	108,761	127,212
Insurance Benefits	210,668	301,664
Other Benefits	31,449	36,784
Curricular Tools	104,717	106,866
Other	700	941
Subtotal - Compensatory Education	<u><u>1,807,064</u></u>	<u><u>2,172,018</u></u>
Special Education		
Salaries & Wages	640,173	695,960
Payroll Taxes	53,134	57,765
Insurance Benefits	109,129	132,410
Other Benefits	18,424	20,172
Employment Expenses	1,487	1,355
Curricular Tools	5,194	4,330
Dues & Subscriptions	3,308	8,900
Other	72,820	3,626
Subtotal - Special Education	<u><u>903,668</u></u>	<u><u>924,518</u></u>
Total - Added Needs	2,710,733	3,096,536

	2025-26 Amended	2026-27 Initial
Pupil Services		
Guidance Services	82,659	46,231
Health Services	44,663	33,383
Psychological Services	44,446	73,422
Speech Pathology	155,071	164,054
Social Work Services	292,518	224,119
Other (including recess aides)	115,309	179,026
Total - Pupil Services	734,666	720,235
Instructional Staff Support		
Salaries & Wages	813,462	872,622
Payroll Taxes	66,574	69,720
Insurance Benefits	113,064	102,396
Other Benefits	29,042	27,585
Employment Expenses	36,915	34,662
Contracted Services	211,514	213,840
Curricular Tools	18,370	19,772
General Supplies	250	250
Improvement of Instruction	728,733	759,138
Communication	20,000	20,000
Other	3,520	448
Total - Instructional Staff Support	2,041,444	2,120,431
General Administration		
Board of Education		
Board of Education Administration	190,763	214,493
Employment Expenses	510	525
Professional Services - Audit & Other	14,000	15,600
Professional services - Legal	1,500	1,500
Insurance	18,160	19,070
Subtotal - Board of Education	224,933	251,188
Executive Administration		
Executive Administration	599,924	626,174
Oversight Fee	373,486	396,896
Subtotal - Executive Administration	973,411	1,023,070
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	1,198,344	1,274,258

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Administration		
Office of the Principal		
Salaries & Wages	436,185	447,250
Payroll Taxes	36,203	37,122
Insurance Benefits	69,993	82,612
Other Benefits	10,427	10,713
Employment Expenses	16,125	16,369
Contracted Services	775	775
General Supplies	11,835	14,508
Insurance	3,290	3,450
Communication	223,125	134,000
Dues & Subscriptions	11,715	17,135
Subtotal - Office of the Principal	<u>819,673</u>	<u>763,933</u>
Other School Administration		
Admissions & Other Administrative Support	312,807	289,793
Salaries & Wages	56,546	57,534
Payroll Taxes	4,693	4,775
Insurance Benefits	204	207
Other Benefits	1,357	1,381
Employment Expenses	2,150	2,500
Student Costs	-	1,755
Marketing	782,544	379,414
Facilities	-	2,000
Dues & Subscriptions	250	250
Subtotal - Other School Administration	<u>1,160,551</u>	<u>739,609</u>
Total - School Administration	1,980,224	1,503,542
Business & Internal Services		
Fiscal Services	598,642	745,519
Internal Distribution Services	13,203	13,874
Total - Business & Internal Services	<u>611,845</u>	<u>759,393</u>
Central Services		
Planning, Research, and Development	12,214	19,242
Information Services	331,924	193,888
Staff/Personnel Services	1,368,641	1,596,012
Data Processing Services	230,043	349,608
Other Central Services	73,234	75,936
Total - Central Services	<u>2,016,057</u>	<u>2,234,686</u>
Operations & Maintenance		
Safety & Security	74,441	81,818
Insurance	9,530	10,000
Equipment Expense	61,299	57,091
Lease of Building	10,000	15,000
Total - Operations & Maintenance	<u>155,270</u>	<u>163,909</u>
Pupil Transportation Services		
Total - Pupil Transportation Services	<u>-</u>	<u>-</u>

	2025-26 Amended	2026-27 Initial
Other Support Services		
Pupil Activities		
Total - Pupil Activities	<u>-</u>	<u>-</u>
Community Services		
Community Activities		
Salaries & Wages	83,488	128,620
Payroll Taxes	6,930	10,675
Insurance Benefits	19,147	40,612
Other Benefits	2,004	3,087
Student Costs	7,000	6,700
Other	225	250
Total - Community Activities	<u>118,794</u>	<u>189,944</u>
Welfare Activities		
Student Costs	4,000	3,139
Other	8	6
Total - Welfare Activities	<u>4,008</u>	<u>3,145</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	15,361,356	16,780,319
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	61,794	61,794
Ending Fund Balance	<u><u>61,794</u></u>	<u><u>61,794</u></u>

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>