

North Saginaw Charter Academy

A Resolution of the Board of Directors
2020-2021 Amended Budget

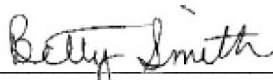
RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	4,509,021	-	4,509,021
Other State Sources	550,639	4,077	554,716
Local Sources	3,332	-	3,332
Federal Grants	770,255	257,958	1,028,213
Private Sources	28,900	-	28,900
Contribution from Management Company	939,664	-	939,664
Total Revenues and Transfers	<u>6,801,811</u>	<u>262,035</u>	<u>7,063,846</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,076,290	-	2,076,290
Added Needs	650,972	-	650,972
Special Education	280,481	-	280,481
Support Services			
Pupil Services	198,678	-	198,678
Instructional Staff Support	703,092	-	703,092
Board of Education	53,524	-	53,524
Executive Administration	145,844	-	145,844
Grant Procurement	13,680	-	13,680
School Admin - Office of the Principal	328,086	-	328,086
Other School Administration	157,365	-	157,365
Business & Internal Services	65,029	-	65,029
Central Services	183,741	-	183,741
Operations & Maintenance	1,358,176	-	1,358,176
Pupil Transportation Services	586,853	-	586,853
Food Services	-	254,752	254,752
Total Expenditures	<u>6,801,811</u>	<u>254,752</u>	<u>7,056,563</u>
EXCESS OF REVENUES OVER EXPENDITURES	0	7,283	7,283
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,824	226,315	284,139
CURRENT FUND BALANCE	<u>57,824</u>	<u>233,598</u>	<u>291,422</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on December 15, 2020
where a quorum of the board was present.

Signed By:



Dated: December 15, 2020

North Saginaw Charter Academy

2020-2021 Amended Budget Detail

2020-2021 Amended Budget

General Fund

REVENUE

State Aid	4,509,021
Revenue from State Sources	550,639
Revenue from Local Sources	3,332
Restricted-Federal 'Pass thru' Grants - Title I	295,425
Restricted-Federal 'Pass thru' Grants - Title II	49,035
Restricted-Federal 'Pass thru' Grants - Title IV	18,315
Restricted-Federal 'Pass thru' Grants - IDEA	133,620
Restricted-Federal 'Pass thru' Grants - CRF	199,473
Restricted-Federal 'Pass thru' Grants - GEER	54,136
Restricted-Federal 'Pass thru' Grants - ESSER	20,251
Revenue from Private Sources	28,900
Contribution from Management Company	939,664
Total Revenue & Other Transactions	<u>6,801,811</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,713,774
Local Meetings	5,774
Printing and Binding	22,088
Teaching Supplies	138,232
Textbooks	28,247
Software & Equipment	160
Equipment Lease	59,310
Dues/Memberships	4,000
Field trips	12,756
Contracted Services	53,749
Employment Expenses	1,200
Finger Printing & Background Checks	2,000
Board Funds	35,000
Total - Basic Instruction	<u>2,076,290</u>

Added Needs

Salaries, Taxes, & Benefits	611,113
Teaching Supplies	39,859
Total - Added Needs	<u>650,972</u>

Special Education

Salaries, Taxes, & Benefits	247,775
Instructional Services	8,250
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	20,281
Total - Special Education	<u>280,481</u>

Pupil Services

Occupational Therapist Services	39,758
Psychological Services	29,081
Speech Pathology	74,187
Social Work Services	55,652

Total - Pupil Services	198,678
Instructional Staff Support	
Salaries, Taxes, & Benefits	415,587
Workshops and Conferences	3,361
Improvement of Instruction	87,677
Professional Development	75,515
Library Books	4,000
Library	450
Technology	53,660
Special Education	27,922
Recess Aides	34,920
Total - Instructional Staff Support	703,092
Board of Education	
Board of Education Administration	26,700
Legal Fees	7,250
Audit	10,774
Travel & Expense Staff	500
Insurance	8,300
Total - Board of Education	53,524
Executive Administration	
Executive Administration	11,673
Oversight Fee	134,171
Total - Executive Administration	145,844
Grant Procurement	
Grant Procurement	13,680
Total - Grant Procurement	13,680
Office of the Principal	
Salaries, Taxes, & Benefits	237,248
Local Meetings	7,025
Workshops and Conferences	4,287
Mailing	4,185
Printing & Binding	1,500
Office Supplies	4,650
Dues/Memberships	3,500
Advertising	64,606
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	328,086
Other School Administration	
Admissions & Other Administrative Support	87,785
Salaries, Taxes, & Benefits	63,597
Local Meetings	1,000
Workshops and Conferences	761
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	157,365
Business & Internal Services	
Fiscal Services	62,646
Internal Distribution Services	2,383
Total - Business & Internal Services	65,029
Operations & Maintenance	
Internal Building Services	12,636
Telephone	2,661
Heat	10,599
Electric	62,318

Sewer	8,200
Waste & Trash Disposal	5,600
Building Maintenance & Repair	229,388
Equipment Maintenance & Repair	5,400
Lease of Building	795,680
Lease of Equipment	7,690
Equipment Purchases	123,866
Liability Insurance	800
Property Taxes	51,276
Property Insurance	11,100
Safety & Security	30,962
Total - Operations & Maintenance	1,358,176

Pupil Transportation Services	
Salaries, Taxes, & Benefits	19,163
Contracted Transportation	567,690
Total - Pupil Transportation Services	586,853

Central Services	
Information Services	22,146
Staff/Personnel Services	78,678
Data Processing Services	54,430
Other Central Services	28,487
Total - Central Services	183,741

Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 6,801,811

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 0**

Beginning Fund Balance (7/1) 57,824

Ending Fund Balance 57,824

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	4,077
Department of Agriculture	163,566
Department of Agriculture - Breakfast	72,894
Department of Agriculture - Fruit/Veg	-
Commodities	21,498
Other USDA Grants	-
Total Food Service Revenue	262,035

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	262,035

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	244,744
Salaries & Wages	10,008
Total Food Service Expenditures	254,752

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	7,283
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Beginning Fund Balance (7/1)	226,315
Ending Food Service Fund Balance	233,598

North Saginaw Charter Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	4,388,346	4,509,021	120,675
Other State Sources	545,596	554,716	9,120
Local Sources	2,910	3,332	422
Federal Grants	1,005,924	1,028,213	22,289
Private Sources	31,100	28,900	(2,200)
Contribution from Management Company	857,815	939,664	81,849
Total Revenues and Transfers	6,831,691	7,063,846	232,155
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,811,670	2,076,290	264,620
Added Needs	807,036	650,972	(156,064)
Special Education	239,337	280,481	41,144
Support Services			
Pupil Services	78,327	198,678	120,351
Instructional Staff Support	712,270	703,092	(9,178)
Board of Education	61,905	53,524	(8,381)
Executive Administration	155,063	145,844	(9,219)
Grant Procurement	13,480	13,680	200
School Admin - Office of the Principal	330,982	328,086	(2,896)
Other School Administration	151,920	157,365	5,445
Business & Internal Services	62,064	65,029	2,965
Central Services	189,559	183,741	(5,818)
Operations & Maintenance	1,201,599	1,358,176	156,577
Pupil Transportation Services	591,794	586,853	(4,941)
Food Services	381,905	254,752	(127,153)
Total Expenditures	6,788,911	7,056,563	267,652
EXCESS OF REVENUES OVER EXPENDITURES	42,780	7,283	(35,497)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	284,139	284,139
CURRENT FUND BALANCE	42,780	291,422	248,642

North Saginaw Charter Academy

Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
REVENUE			
State Aid	4,334,122	4,430,769	4,509,021
Other State Sources	594,096	649,042	554,716
Local Sources	8,675	3,307	3,332
Federal Grants	924,711	951,046	1,028,213
Private Sources	25,338	34,024	28,900
Contribution from Management Company	1,217,133	989,103	939,664
Total Revenues and Transfers	7,104,075	7,057,291	7,063,846
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,027,695	1,979,649	2,076,290
Added Needs	835,204	832,452	650,972
Special Education	281,966	270,737	280,481
Support Services			
Pupil Services	182,697	188,982	198,678
Instructional Staff Support	699,021	744,935	703,092
Board of Education	57,959	56,051	53,524
Executive Administration	144,680	146,660	145,844
Grant Procurement	13,829	14,657	13,680
School Admin - Office of the Principal	410,141	412,723	328,086
Other School Administration	141,699	145,265	157,365
Business & Internal Services	66,965	68,996	65,029
Central Services	198,287	192,924	183,741
Operations & Maintenance	1,147,207	1,154,824	1,358,176
Pupil Transportation Services	509,109	477,450	586,853
Food Services	302,639	305,779	254,752
Total Expenditures	7,019,100	6,992,084	7,056,563
EXCESS OF REVENUES OVER EXPENDITURES	84,975	65,207	7,283
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	199,164	199,164	284,139
CURRENT FUND BALANCE	284,140	264,371	291,422