

To: Four Points Preparatory Academy Board of Directors

Subject: 2026-27 Initial Budget

Date: April 3, 2026

Attached is the proposed initial budget for the upcoming 2026-27 school year. This is the first budget for the 2026-27 school year presented for your consideration and approval. This initial budget will confirm to state and other agencies that a fiscal plan is in place for the continuation of educational services at the school. Please consider this a very preliminary budget based upon early estimates for enrollment, funding, and staffing costs. With investment planning just beginning for the 2026-27 school year, the grant-related pieces of this initial budget should be viewed simply as placeholders.

The budget has been constructed with the following assumptions:

- 604 students
- 22 classrooms utilized
- \$12,389 per pupil funding

Student counts and staffed classrooms shown above are based on projected student enrollment, which may differ from offered seats to reflect anticipated outcomes based on current enrollment data and historical trends. Projected student enrollment may be different from the pupil membership used in calculating revenue from state and local government. The amended budget presented in the fall will reflect more certainty in enrollment, funding, and the investment plans for grants.

There are three reports included in this package:

The first report, entitled "**A Resolution of the Board of Directors**", is for your approval of the initial budget as presented. A signed board resolution is required as acknowledgement of the board's approval of the budget.

The budget is presented in two funds:

The **General Fund** contains the activity of the school pertaining to the general or main functions at the school. This fund contains the primary revenue sources, such as state and local student aid and the primary expenditures.

The **School Service Fund** contains the activity for the food service program at the school. This fund includes the revenue generated for the food service program from federal (Department of Agriculture) and state sources, as well as from parents. It also includes the expenditures related to the food service program. We recognize that the School Service Fund may need support from the General Fund to balance revenue and expense. When necessary, a fund transfer is indicated on the "Transfer between funds" line. The total of these funds will be the basis for the comparisons on the following pages.

The second report, entitled "**2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail**", provides a detailed comparison between the proposed initial budget for the 2026-27 school year and the most recent board-approved budget for the 2025-26 school year.

The third report, entitled "**2026-27 Initial Budget Comparison to 2025-26 Amended Budget**", compares the proposed budget for the upcoming school year to the budget that was last approved by the board.

Changes between the budgets are primarily due to expected changes in student counts, classrooms, funding amounts, and costs. The initial budget presented is a conservative estimate of funds available for the school and expenses for school operations. Grant investment planning for the 2026-27 school year is in progress. Preliminary estimates will be

updated in the amended budget (published in the fall). Any changes in grant revenue will have a corresponding change in grant expense.

Following is a brief explanation of budget line items:

REVENUES:

State Aid – The per pupil funding provided by the state for general education.

Other State Sources – The portion of state funding allocated for special education, grant funds issued by the state, and state funding for food services (where applicable).

Local Sources – Funds issued by local municipalities that flow through the local school district for special education, grant funds, and student aid issued by local municipalities.

Federal Sources – Grant funds issued by the federal government, such as charter school grants and entitlement program grants for specific education purposes. Also included in Federal Sources is the Department of Agriculture reimbursement for the food services programs.

Private Sources – Any non-governmental funds, e.g., privately funded grants, including those from authorizers or private foundations, as well as any amount paid to the school by parents.

Contribution from NHA - The contribution from NHA if the overall revenues are not sufficient to cover all expenses.

EXPENDITURES:

Instruction:

Basic Instruction – Expenses incurred for the basic educational experience at the school including salaries and benefits for teachers, curriculum and textbooks, classroom supplies and student technology.

Added Needs:

Compensatory Education – Costs associated with at-risk programs designed to meet the needs of children who are academically or economically challenged. Costs include salaries and benefits for interventionists, supplemental curricular tools and teaching materials, and classroom supplies.

Special Education – Expenses for serving students with special education needs in the classroom, including costs incurred in the Resource Room and for individual aides within a classroom setting.

Support Services:

Pupil Services – Costs related to special education students' individualized instruction, including speech language services, occupational therapy, physical therapy, social work services, and psychology services. Also included are health services for the general school population (including social work and nurse services, where applicable), health supplies, and other pupil support, such as wages for recess aides.

Instructional Staff Support – Costs for services focused on working with staff to better enhance the educational experience for all students. Included in this category are salaries and benefits for deans and library/technology personnel, and supplies and equipment for these school functions. Professional development costs for teaching staff are also included here.

General Administration:

Board of Education – Services for Board support such as legal, compliance and audit costs, board insurance, and NHA board relations assistance, as well as support to ensure school quality.

MEMORANDUM

Executive Administration – Support services representing the general administration and oversight from the authorizer (where applicable) and NHA.

School Administration:

Office of the Principal – Costs associated with operating the school office, including salaries and benefits for the principal and office staff, office supplies, postage, printing, and general fees.

Other School Administration – Services in support of student admissions and parent relations (including marketing and advertising investment). Salaries and benefits for admissions representatives and school ambassadors are included as Other School Administration.

Business & Internal Services – Shared services costs for accounting, financial reporting, payroll, and purchasing.

Central Services – Costs associated with the recruiting and hiring of staff, employee relations, and benefits management, and development and deployment of marketing and technology strategies. Also included is the design and delivery of professional development to school leadership.

Operations & Maintenance – Costs related to leasing, maintaining, and operating the school facility, and the purchase of any general equipment for use in the building. Costs related to maintaining school safety and security are also included.

Pupil Transportation Services – Costs related to transporting pupils to and from school, including for field trips and as required by special education students' individualized education plans.

Other Support Services – Costs related to activities that are supplemental to the academic program, such as athletics and food services. These costs include stipends for coaches, salaries and benefits for personnel supporting food programs, and travel, equipment and supplies related to these activities.

Community Services:

Community Activities – Costs related to activities, such as Communities in Schools and parental involvement along with salaries and benefits for student family liaisons, (where applicable) are included in Community Activities.

Welfare Activities – Costs related to meeting the personal needs of economically disadvantaged students including supplies for students experiencing homelessness and student uniforms are included in Welfare Activities.

If you have any questions on this, please direct them to your Partner Services Representative.

Four Points Preparatory Academy

A Resolution of the Board of Directors
2026-27 Initial Budget

Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,482,751	-	7,482,751
Other State Sources	195,734	-	195,734
Federal Grants	62,873	197,223	260,096
Private Sources	24,056	84,941	108,997
Total Revenues and Transfers	<u>7,765,414</u>	<u>282,164</u>	<u>8,047,578</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,460,624	-	2,460,624
Added Needs	450,644	-	450,644
Support Services			
Pupil Services	173,717	-	173,717
Instructional Staff Support	593,297	-	593,297
General Administration	336,652	-	336,652
School Administration	880,172	-	880,172
Business & Internal Services	202,158	-	202,158
Central Services	467,106	-	467,106
Operations & Maintenance	2,144,313	23,012	2,167,325
Pupil Transportation Services	2,250	-	2,250
Other Support Services	-	312,919	312,919
Community Services			
Welfare Activities	715	-	715
Total Expenditures	<u>7,711,648</u>	<u>335,930</u>	<u>8,047,578</u>
EXCESS OF REVENUES OVER EXPENDITURES	53,766	(53,766)	-
Transfer Between Funds	(53,766)	53,766	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 15, 2026 where a quorum of the board was present.

Signed By: *Andria Basler*
Dated: June 15, 2026

Four Points Preparatory Academy
2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
General Fund		
REVENUE		
State Aid	4,808,135	7,482,751
Revenue from State Sources	129,301	195,734
Restricted-Federal 'Pass thru' Grants - Title I	56,197	57,973
E-Rate (32.004)	39,900	4,900
Revenue from Private Sources	54,083	24,056
Contribution from Management Company	1,974,703	-
Total Revenue & Other Transactions	<u><u>7,062,319</u></u>	<u><u>7,765,414</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,459,884	1,626,225
Payroll Taxes	121,170	134,977
Insurance Benefits	209,418	232,751
Other Benefits	41,983	46,858
Employment Expenses	13,685	15,250
Contracted Services	78,225	92,138
Curricular Tools	160,907	140,914
Student Costs	1,265	1,375
General Supplies	17,135	19,250
Equipment Expense	96,055	104,897
Dues & Subscriptions	9,436	10,990
Board Funds	35,000	35,000
Total - Basic Instruction	<u><u>2,244,164</u></u>	<u><u>2,460,624</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	86,122	75,564
Payroll Taxes	7,148	6,272
Insurance Benefits	12,404	956
Other Benefits	2,067	1,814
Curricular Tools	47,583	26,855
Subtotal - Compensatory Education	<u><u>155,324</u></u>	<u><u>111,460</u></u>
Special Education		
Salaries & Wages	252,739	255,303
Payroll Taxes	20,977	21,190
Insurance Benefits	52,947	48,195
Other Benefits	7,018	7,111
Employment Expenses	1,487	1,355
Curricular Tools	27,701	3,230
Equipment Expense	365	-
Dues & Subscriptions	3,757	2,800
Subtotal - Special Education	<u><u>366,992</u></u>	<u><u>339,185</u></u>
Total - Added Needs	522,316	450,644
Pupil Services		
Health Services	54,643	64,454
Psychological Services	27,987	34,592
Speech Pathology	26,654	57,924
Other (including recess aides)	16,259	16,747
Total - Pupil Services	<u><u>125,544</u></u>	<u><u>173,717</u></u>

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Instructional Staff Support		
Salaries & Wages	143,382	228,965
Payroll Taxes	11,901	18,942
Insurance Benefits	27,593	47,315
Other Benefits	4,881	8,447
Employment Expenses	30,388	26,641
Contracted Services	116,418	128,088
Curricular Tools	3,800	10,200
General Supplies	250	250
Improvement of Instruction	67,845	119,248
Communication	5,200	5,200
Total - Instructional Staff Support	<u>411,659</u>	<u>593,297</u>
General Administration		
Board of Education		
Board of Education Administration	32,808	57,100
Employment Expenses	510	525
Professional Services - Audit & Other	10,000	4,850
Professional services - Legal	10,000	10,000
Insurance	7,330	7,690
Subtotal - Board of Education	<u>60,648</u>	<u>80,165</u>
Executive Administration		
Executive Administration	103,177	166,693
Oversight Fee	57,698	89,793
Subtotal - Executive Administration	<u>160,875</u>	<u>256,486</u>
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	<u>-</u>	<u>-</u>
Total - General Administration	221,523	336,652
School Administration		
Office of the Principal		
Salaries & Wages	236,334	242,659
Payroll Taxes	19,616	20,141
Insurance Benefits	35,457	27,841
Other Benefits	5,655	5,827
Employment Expenses	11,315	11,559
Contracted Services	3,775	3,775
General Supplies	6,900	7,750
Insurance	630	660
Communication	4,485	5,000
Dues & Subscriptions	5,883	8,355
Subtotal - Office of the Principal	<u>330,049</u>	<u>333,566</u>
Other School Administration		
Admissions & Other Administrative Support	80,993	98,165
Salaries & Wages	46,383	50,774
Payroll Taxes	3,850	4,214
Insurance Benefits	6,465	6,858
Other Benefits	1,113	1,219
Employment Expenses	2,150	2,500
Marketing	548,137	382,626
Dues & Subscriptions	250	250
Subtotal - Other School Administration	<u>689,342</u>	<u>546,606</u>
Total - School Administration	1,019,391	880,172

	2025-26	2026-27
	Amended	Initial
Business & Internal Services		
Fiscal Services	102,957	198,464
Internal Distribution Services	2,271	3,693
Total - Business & Internal Services	105,227	202,158
Central Services		
Planning, Research, and Development	26,142	49,516
Information Services	112,989	86,646
Staff/Personnel Services	117,875	232,468
Data Processing Services	30,286	78,261
Other Central Services	12,595	20,215
Total - Central Services	299,887	467,106
Operations & Maintenance		
Internal Building Services	118,398	213,968
Safety & Security	20,134	28,237
Insurance	3,220	3,400
Equipment Expense	21,680	25,018
Lease of Building	1,259,457	1,296,200
Janitorial Services	203,875	159,700
Building Repairs & Maintenance	122,925	134,200
Utilities	112,400	122,100
Taxes	153,800	161,490
Total - Operations & Maintenance	2,015,888	2,144,313
Pupil Transportation Services		
Student Costs	1,955	2,250
Total - Pupil Transportation Services	1,955	2,250
Other Support Services		
Pupil Activities		
Total - Pupil Activities	-	-
Community Services		
Community Activities		
Total - Community Activities	-	-
Welfare Activities		
Student Costs	-	715
Total - Welfare Activities	-	715
Outgoing Transfer to School Service Fund	94,765	53,766
Total Expenditures & Other Transactions	7,062,319	7,765,414
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Fund Balance	-	-

	2025-26 Amended	2026-27 Initial
School Service Fund		
REVENUE		
Food Sales to Pupils	43,984	84,941
Department of Agriculture - Lunch	83,128	158,125
Department of Agriculture - Breakfast	30,111	39,098
Total Food Service Revenue	157,223	282,164
Transfer In from General Fund	94,765	53,766
Total Revenue and Incoming Transfers	251,988	335,930
EXPENDITURES		
Operations & Maintenance		
Supplies, Materials Including Commodities Expense	21,600	21,512
Building Repairs & Maintenance	1,500	1,500
Lease of Building	36,743	-
Total Operations & Maintenance	59,843	23,012
Food Services		
Supplies, Materials Including Commodities Expense	180,801	296,124
Salaries & Wages	6,344	6,044
Equipment Purchases & Repairs	5,000	10,750
Total Food Service Expenditures	192,145	312,919
Total Expenditures & Other Transactions	251,988	335,930
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	-	-

Four Points Preparatory Academy

2026-27 Initial Budget Comparison to 2025-26 Amended Budget

	2025-26 Amended Budget	2026-27 Initial Budget Proposal	Change
REVENUE			
State Aid	4,808,135	7,482,751	2,674,616
Other State Sources	129,301	195,734	66,433
Federal Grants	209,336	260,096	50,760
Private Sources	98,067	108,997	10,930
Contribution from Management Company	1,974,703	-	(1,974,703)
Total Revenues and Transfers	7,219,542	8,047,578	828,036
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,244,164	2,460,624	216,460
Added Needs	522,316	450,644	(71,672)
Support Services			
Pupil Services	125,544	173,717	48,173
Instructional Staff Support	411,659	593,297	181,638
General Administration	221,523	336,652	115,129
School Administration	1,019,391	880,172	(139,219)
Business & Internal Services	105,227	202,158	96,930
Central Services	299,887	467,106	167,219
Operations & Maintenance	2,075,731	2,167,325	91,594
Pupil Transportation Services	1,955	2,250	295
Other Support Services	192,145	312,919	120,774
Community Services			
Welfare Activities	-	715	715
Total Expenditures	7,219,542	8,047,578	828,035
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	-	-