

To: Four Points Preparatory Academy Board of Directors
Subject: 2026-27 Initial Budget
Date: April 3, 2026

Attached is the proposed initial budget for the upcoming 2026-27 school year. This is the first budget for the 2026-27 school year presented for your consideration and approval. This initial budget will confirm to state and other agencies that a fiscal plan is in place for the continuation of educational services at the school. Please consider this a very preliminary budget based upon early estimates for enrollment, funding, and staffing costs. With investment planning just beginning for the 2026-27 school year, the grant-related pieces of this initial budget should be viewed simply as placeholders.

The budget has been constructed with the following assumptions:

604 students
22 classrooms utilized
\$12,389 per pupil funding

Student counts and staffed classrooms shown above are based on projected student enrollment, which may differ from offered seats to reflect anticipated outcomes based on current enrollment data and historical trends. Projected student enrollment may be different from the pupil membership used in calculating revenue from state and local government. The amended budget presented in the fall will reflect more certainty in enrollment, funding, and the investment plans for grants.

There are four reports included in this package:

The first report, entitled "**A Resolution of the Board of Directors**", is for your approval of the initial budget as presented. A signed board resolution is required as acknowledgement of the board's approval of the budget.

The budget is presented in two funds:

The **General Fund** contains the activity of the school pertaining to the general or main functions at the school. This fund contains the primary revenue sources, such as state and local student aid and the primary expenditures.

The **School Service Fund** contains the activity for the food service program at the school. This fund includes the revenue generated for the food service program from federal (Department of Agriculture) and state sources, as well as from parents. It also includes the expenditures related to the food service program. We recognize that the School Service Fund may need support from the General Fund to balance revenue and expense. When necessary, a fund transfer is indicated on the "Transfer between funds" line.

The total of these funds will be the basis for the comparisons on the following pages.

The second report, entitled "**2026-27 Initial Budget Detail**", shows the initial budget for the upcoming school year at a greater level of detail.

The third report, entitled "**2026-27 Initial Budget Comparison to 2025-26 Amended Budget**", compares the proposed budget for the upcoming school year to the budget that was last approved by the board.

Changes between the budgets are primarily due to expected changes in student counts, classrooms, funding amounts, and costs. The initial budget presented is a conservative estimate of funds available for the school and expenses for school operations. Grant investment planning for the 2026-27 school year is in progress. Preliminary estimates will be

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updated in the amended budget (published in the fall). Any changes in grant revenue will have a corresponding change in grant expense.

The fourth report, entitled "**2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail**", provides a detailed comparison between the proposed initial budget for the 2026-27 school year and the most recent board-approved budget for the 2025-26 school year.

Following is a brief explanation of budget line items:

REVENUES:

State Aid – The per pupil funding provided by the state for general education.

Other State Sources – The portion of state funding allocated for special education, grant funds issued by the state, and state funding for food services (where applicable).

Local Sources – Funds issued by local municipalities that flow through the local school district for special education, grant funds, and student aid issued by local municipalities.

Federal Sources – Grant funds issued by the federal government, such as charter school grants and entitlement program grants for specific education purposes. Also included in Federal Sources is the Department of Agriculture reimbursement for the food services programs.

Private Sources – Any non-governmental funds, e.g., privately funded grants, including those from authorizers or private foundations, as well as any amount paid to the school by parents.

Contribution from NHA - The contribution from NHA if the overall revenues are not sufficient to cover all expenses.

EXPENDITURES:

Instruction:

Basic Instruction – Expenses incurred for the basic educational experience at the school including salaries and benefits for teachers, curriculum and textbooks, classroom supplies and student technology.

Added Needs:

Compensatory Education – Costs associated with at-risk programs designed to meet the needs of children who are academically or economically challenged. Costs include salaries and benefits for interventionists, supplemental curricular tools and teaching materials, and classroom supplies.

Special Education – Expenses for serving students with special education needs in the classroom, including costs incurred in the Resource Room and for individual aides within a classroom setting.

Support Services:

Pupil Services – Costs related to special education students' individualized instruction, including speech language services, occupational therapy, physical therapy, social work services, and psychology services. Also included are health services for the general school population (including social work and nurse services, where applicable), health supplies, and other pupil support, such as wages for recess aides.

Instructional Staff Support – Costs for services focused on working with staff to better enhance the educational experience for all students. Included in this category are salaries and benefits for deans and library/technology personnel, and supplies and equipment for these school functions. Professional development costs for teaching staff are also included here.

General Administration:

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Board of Education – Services for Board support such as legal, compliance and audit costs, board insurance, and NHA board relations assistance, as well as support to ensure school quality.

Executive Administration – Support services representing the general administration and oversight from the authorizer (where applicable) and NHA.

School Administration:

Office of the Principal – Costs associated with operating the school office, including salaries and benefits for the principal and office staff, office supplies, postage, printing, and general fees.

Other School Administration – Services in support of student admissions and parent relations (including marketing and advertising investment). Salaries and benefits for admissions representatives and school ambassadors are included as Other School Administration.

Business & Internal Services – Shared services costs for accounting, financial reporting, payroll, and purchasing.

Central Services – Costs associated with the recruiting and hiring of staff, employee relations, and benefits management, and development and deployment of marketing and technology strategies. Also included is the design and delivery of professional development to school leadership.

Operations & Maintenance – Costs related to leasing, maintaining, and operating the school facility, and the purchase of any general equipment for use in the building. Costs related to maintaining school safety and security are also included.

Pupil Transportation Services – Costs related to transporting pupils to and from school, including for field trips and as required by special education students' individualized education plans.

Other Support Services – Costs related to activities that are supplemental to the academic program, such as athletics and food services. These costs include stipends for coaches, salaries and benefits for personnel supporting food programs, and travel, equipment and supplies related to these activities.

Community Services:

Community Activities – Costs related to activities, such as Communities in Schools and parental involvement along with salaries and benefits for student family liaisons, (where applicable) are included in Community Activities.

Welfare Activities – Costs related to meeting the personal needs of economically disadvantaged students including supplies for students experiencing homelessness and student uniforms are included in Welfare Activities.

If you have any questions on this, please direct them to your Partner Services Representative.

Four Points Preparatory Academy

A Resolution of the Board of Directors
2026-27 Initial Budget

Fiscal Year 2026-27

| | General | School Services | Total (Memorandum Only) |
|---|----------------|------------------------|------------------------------------|
| REVENUE | | | |
| State Aid | 7,482,751 | - | 7,482,751 |
| Other State Sources | 195,734 | - | 195,734 |
| Federal Grants | 62,873 | 197,223 | 260,096 |
| Private Sources | 24,056 | 84,941 | 108,997 |
| Total Revenues and Transfers | 7,765,414 | 282,164 | 8,047,578 |
| | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,460,624 | - | 2,460,624 |
| Added Needs | 450,644 | - | 450,644 |
| Support Services | | | |
| Pupil Services | 173,717 | - | 173,717 |
| Instructional Staff Support | 593,297 | - | 593,297 |
| General Administration | 336,652 | - | 336,652 |
| School Administration | 880,172 | - | 880,172 |
| Business & Internal Services | 202,158 | - | 202,158 |
| Central Services | 467,106 | - | 467,106 |
| Operations & Maintenance | 2,144,313 | 23,012 | 2,167,325 |
| Pupil Transportation Services | 2,250 | - | 2,250 |
| Other Support Services | - | 312,919 | 312,919 |
| Community Services | | | |
| Welfare Activities | 715 | - | 715 |
| Total Expenditures | 7,711,648 | 335,930 | 8,047,578 |
| EXCESS OF REVENUES OVER EXPENDITURES | 53,766 | (53,766) | - |
| Transfer Between Funds | (53,766) | 53,766 | - |
| FUND BALANCE, BEGINNING OF YEAR | - | - | - |
| CURRENT FUND BALANCE | - | - | - |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on _____ where a quorum of the board was present.

Signed By: _____

Dated: _____

Four Points Preparatory Academy
2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

| | <u>2025-26 Amended</u> | <u>2026-27 Initial</u> |
|---|----------------------------|----------------------------|
| General Fund | | |
| REVENUE | | |
| State Aid | 4,808,135 | 7,482,751 |
| Revenue from State Sources | 129,301 | 195,734 |
| Restricted-Federal 'Pass thru' Grants - Title I | 56,197 | 57,973 |
| E-Rate (32.004) | 39,900 | 4,900 |
| Revenue from Private Sources | 54,083 | 24,056 |
| Contribution from Management Company | 1,974,703 | - |
| Total Revenue & Other Transactions | <u>7,062,319</u> | <u>7,765,414</u> |
| EXPENDITURES | | |
| Basic Instruction | | |
| Salaries & Wages | 1,459,884 | 1,626,225 |
| Payroll Taxes | 121,170 | 134,977 |
| Insurance Benefits | 209,418 | 232,751 |
| Other Benefits | 41,983 | 46,858 |
| Employment Expenses | 13,685 | 15,250 |
| Contracted Services | 78,225 | 92,138 |
| Curricular Tools | 160,907 | 140,914 |
| Student Costs | 1,265 | 1,375 |
| General Supplies | 17,135 | 19,250 |
| Equipment Expense | 96,055 | 104,897 |
| Dues & Subscriptions | 9,436 | 10,990 |
| Board Funds | 35,000 | 35,000 |
| Total - Basic Instruction | <u>2,244,164</u> | <u>2,460,624</u> |
| Added Needs | | |
| Compensatory Education | | |
| Salaries & Wages | 86,122 | 75,564 |
| Payroll Taxes | 7,148 | 6,272 |
| Insurance Benefits | 12,404 | 956 |
| Other Benefits | 2,067 | 1,814 |
| Curricular Tools | 47,583 | 26,855 |
| Subtotal - Compensatory Education | <u>155,324</u> | <u>111,460</u> |
| Special Education | | |
| Salaries & Wages | 252,739 | 255,303 |
| Payroll Taxes | 20,977 | 21,190 |
| Insurance Benefits | 52,947 | 48,195 |
| Other Benefits | 7,018 | 7,111 |
| Employment Expenses | 1,487 | 1,355 |
| Curricular Tools | 27,701 | 3,230 |
| Equipment Expense | 365 | - |
| Dues & Subscriptions | 3,757 | 2,800 |
| Subtotal - Special Education | <u>366,992</u> | <u>339,185</u> |
| Total - Added Needs | 522,316 | 450,644 |
| Pupil Services | | |
| Health Services | 54,643 | 64,454 |
| Psychological Services | 27,987 | 34,592 |
| Speech Pathology | 26,654 | 57,924 |
| Other (including recess aides) | 16,259 | 16,747 |
| Total - Pupil Services | <u>125,544</u> | <u>173,717</u> |

| | 2025-26 | 2026-27 |
|---|------------------|----------------|
| | Amended | Initial |
| Instructional Staff Support | | |
| Salaries & Wages | 143,382 | 228,965 |
| Payroll Taxes | 11,901 | 18,942 |
| Insurance Benefits | 27,593 | 47,315 |
| Other Benefits | 4,881 | 8,447 |
| Employment Expenses | 30,388 | 26,641 |
| Contracted Services | 116,418 | 128,088 |
| Curricular Tools | 3,800 | 10,200 |
| General Supplies | 250 | 250 |
| Improvement of Instruction | 67,845 | 119,248 |
| Communication | 5,200 | 5,200 |
| Total - Instructional Staff Support | 411,659 | 593,297 |
| General Administration | | |
| Board of Education | | |
| Board of Education Administration | 32,808 | 57,100 |
| Employment Expenses | 510 | 525 |
| Professional Services - Audit & Other | 10,000 | 4,850 |
| Professional services - Legal | 10,000 | 10,000 |
| Insurance | 7,330 | 7,690 |
| Subtotal - Board of Education | 60,648 | 80,165 |
| Executive Administration | | |
| Executive Administration | 103,177 | 166,693 |
| Oversight Fee | 57,698 | 89,793 |
| Subtotal - Executive Administration | 160,875 | 256,486 |
| Grant Procurement | | |
| Grant Procurement | - | - |
| Subtotal - Grant Procurement | - | - |
| Total - General Administration | 221,523 | 336,652 |
| School Administration | | |
| Office of the Principal | | |
| Salaries & Wages | 236,334 | 242,659 |
| Payroll Taxes | 19,616 | 20,141 |
| Insurance Benefits | 35,457 | 27,841 |
| Other Benefits | 5,655 | 5,827 |
| Employment Expenses | 11,315 | 11,559 |
| Contracted Services | 3,775 | 3,775 |
| General Supplies | 6,900 | 7,750 |
| Insurance | 630 | 660 |
| Communication | 4,485 | 5,000 |
| Dues & Subscriptions | 5,883 | 8,355 |
| Subtotal - Office of the Principal | 330,049 | 333,566 |
| Other School Administration | | |
| Admissions & Other Administrative Support | 80,993 | 98,165 |
| Salaries & Wages | 46,383 | 50,774 |
| Payroll Taxes | 3,850 | 4,214 |
| Insurance Benefits | 6,465 | 6,858 |
| Other Benefits | 1,113 | 1,219 |
| Employment Expenses | 2,150 | 2,500 |
| Marketing | 548,137 | 382,626 |
| Dues & Subscriptions | 250 | 250 |
| Subtotal - Other School Administration | 689,342 | 546,606 |
| Total - School Administration | 1,019,391 | 880,172 |

| | 2025-26 | 2026-27 |
|--|------------------|------------------|
| | Amended | Initial |
| Business & Internal Services | | |
| Fiscal Services | 102,957 | 198,464 |
| Internal Distribution Services | 2,271 | 3,693 |
| Total - Business & Internal Services | 105,227 | 202,158 |
| Central Services | | |
| Planning, Research, and Development | 26,142 | 49,516 |
| Information Services | 112,989 | 86,646 |
| Staff/Personnel Services | 117,875 | 232,468 |
| Data Processing Services | 30,286 | 78,261 |
| Other Central Services | 12,595 | 20,215 |
| Total - Central Services | 299,887 | 467,106 |
| Operations & Maintenance | | |
| Internal Building Services | 118,398 | 213,968 |
| Safety & Security | 20,134 | 28,237 |
| Insurance | 3,220 | 3,400 |
| Equipment Expense | 21,680 | 25,018 |
| Lease of Building | 1,259,457 | 1,296,200 |
| Janitorial Services | 203,875 | 159,700 |
| Building Repairs & Maintenance | 122,925 | 134,200 |
| Utilities | 112,400 | 122,100 |
| Taxes | 153,800 | 161,490 |
| Total - Operations & Maintenance | 2,015,888 | 2,144,313 |
| Pupil Transportation Services | | |
| Student Costs | 1,955 | 2,250 |
| Total - Pupil Transportation Services | 1,955 | 2,250 |
| Other Support Services | | |
| Pupil Activities | | |
| Total - Pupil Activities | - | - |
| Community Services | | |
| Community Activities | | |
| Total - Community Activities | - | - |
| Welfare Activities | | |
| Student Costs | - | 715 |
| Total - Welfare Activities | - | 715 |
| Outgoing Transfer to School Service Fund | 94,765 | 53,766 |
| Total Expenditures & Other Transactions | 7,062,319 | 7,765,414 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - |
| Beginning Fund Balance (7/1) | - | - |
| Ending Fund Balance | - | - |

| | 2025-26 Amended | 2026-27 Initial |
|--|----------------------------|----------------------------|
| School Service Fund | | |
| REVENUE | | |
| Food Sales to Pupils | 43,984 | 84,941 |
| Department of Agriculture - Lunch | 83,128 | 158,125 |
| Department of Agriculture - Breakfast | 30,111 | 39,098 |
| Total Food Service Revenue | 157,223 | 282,164 |
| Transfer In from General Fund | 94,765 | 53,766 |
| Total Revenue and Incoming Transfers | 251,988 | 335,930 |
| EXPENDITURES | | |
| Operations & Maintenance | | |
| Supplies, Materials Including Commodities Expense | 21,600 | 21,512 |
| Building Repairs & Maintenance | 1,500 | 1,500 |
| Lease of Building | 36,743 | - |
| Total Operations & Maintenance | 59,843 | 23,012 |
| Food Services | | |
| Supplies, Materials Including Commodities Expense | 180,801 | 296,124 |
| Salaries & Wages | 6,344 | 6,044 |
| Equipment Purchases & Repairs | 5,000 | 10,750 |
| Total Food Service Expenditures | 192,145 | 312,919 |
| Total Expenditures & Other Transactions | 251,988 | 335,930 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - |
| Beginning Fund Balance (7/1) | - | - |
| Ending Food Service Fund Balance | - | - |

Four Points Preparatory Academy

2026-27 Initial Budget Comparison to 2025-26 Amended Budget

| | 2025-26 Amended Budget | 2026-27 Initial Budget Proposal | Change |
|---|---------------------------|---------------------------------------|----------------|
| REVENUE | | | |
| State Aid | 4,808,135 | 7,482,751 | 2,674,616 |
| Other State Sources | 129,301 | 195,734 | 66,433 |
| Federal Grants | 209,336 | 260,096 | 50,760 |
| Private Sources | 98,067 | 108,997 | 10,930 |
| Contribution from Management Company | 1,974,703 | - | (1,974,703) |
| Total Revenues and Transfers | 7,219,542 | 8,047,578 | 828,036 |
| | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,244,164 | 2,460,624 | 216,460 |
| Added Needs | 522,316 | 450,644 | (71,672) |
| Support Services | | | |
| Pupil Services | 125,544 | 173,717 | 48,173 |
| Instructional Staff Support | 411,659 | 593,297 | 181,638 |
| General Administration | 221,523 | 336,652 | 115,129 |
| School Administration | 1,019,391 | 880,172 | (139,219) |
| Business & Internal Services | 105,227 | 202,158 | 96,930 |
| Central Services | 299,887 | 467,106 | 167,219 |
| Operations & Maintenance | 2,075,731 | 2,167,325 | 91,594 |
| Pupil Transportation Services | 1,955 | 2,250 | 295 |
| Other Support Services | 192,145 | 312,919 | 120,774 |
| Community Services | | | |
| Welfare Activities | - | 715 | 715 |
| Total Expenditures | 7,219,542 | 8,047,578 | 828,035 |
| | | | |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| | | | |
| Transfer Between Funds | - | - | - |
| | | | |
| FUND BALANCE, BEGINNING OF YEAR | - | - | - |
| | | | |
| CURRENT FUND BALANCE | - | - | - |