

Prevail Academy
A Resolution of the Board of Directors
2019-2020 Final Amended

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,481,455	-	4,481,455
Other State Sources	663,138	5,905	669,043
Local Sources	82,693	-	82,693
Federal Grants	525,920	225,425	751,345
Private Sources	22,600	162	22,762
Contribution from Management Company	862,150		862,150
Total Revenues and Transfers	6,637,956	231,491	6,869,447
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,122,410	-	2,122,410
Added Needs	832,910	-	832,910
Special Education	438,980	-	438,980
Support Services			
Pupil Services	174,454	-	174,454
Instructional Staff Support	722,963	-	722,963
Board of Education	68,316	-	68,316
Executive Administration	162,053	-	162,053
Grant Procurement	17,449	-	17,449
School Admin - Office of the Principal	365,538	-	365,538
Other School Administration	114,707	-	114,707
Business & Internal Services	68,996	-	68,996
Central Services	234,551	-	234,551
Operations & Maintenance	1,320,809	-	1,320,809
Pupil Transportation Services	6,170	-	6,170
Food Services	-	189,525	189,525
Total Expenditures	6,650,306	189,525	6,839,831
EXCESS OF REVENUES OVER EXPENDITURES	(12,350)	41,966	29,617
Transfer Between Funds	3,750	(3,750)	-
FUND BALANCE, BEGINNING OF YEAR	24,338	68,990	93,328
CURRENT FUND BALANCE	15,738	107,206	122,945

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6-15-20
where a quorum of the board was present.

Signed By: 

Dated: 6-15-20

Prevail Academy
2019-2020 Final Amended Detail

2019-2020
Final Amended Budget

General Fund

REVENUE

State Aid	4,481,455
Revenue from State Sources	663,138
Revenue from Local Sources	82,693
Restricted-Federal 'Pass thru' Grants - Title I	313,225
Restricted-Federal 'Pass thru' Grants - Title II	60,230
Restricted-Federal 'Pass thru' Grants - Title IV	24,735
Restricted-Federal 'Pass thru' Grants - IDEA	127,730
Revenue from Private Sources	22,600
Contribution from Management Company	862,150
Total Revenue & Other Transactions	<u><u>6,637,956</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,841,055
Local Meetings	4,700
Printing and Binding	23,040
Teaching Supplies	100,709
Textbooks	14,590
Software & Equipment	2,650
Equipment Lease	58,960
Dues/Memberships	1,150
Field trips	660
Contracted Services	35,596
Employment Expenses	800
Finger Printing & Background Checks	3,500
Board Funds	35,000
Total - Basic Instruction	<u><u>2,122,410</u></u>

Added Needs

Salaries, Taxes, & Benefits	636,374
Teaching Supplies	167,561
Software & Equipment	26,200
Dues/Memberships	2,280
Contracted Services	495
Total - Added Needs	<u><u>832,910</u></u>

Special Education

Salaries, Taxes, & Benefits	390,752
Local Meetings	250
Workshops and Conferences	1,323

Teaching Supplies	4,150
Software & Equipment	100
Indirect Costs	42,405
Total - Special Education	438,980

Pupil Services

Occupational Therapist Services	20,441
Psychological Services	20,096
Speech Pathology	65,594
Social Work Services	68,323
Total - Pupil Services	174,454

Instructional Staff Support

Salaries, Taxes, & Benefits	462,653
Workshops and Conferences	8,740
Improvement of Instruction	104,412
Professional Development	55,935
Library	150
Technology	54,013
Special Education	26,549
Recess Aides	10,511
Total - Instructional Staff Support	722,963

Board of Education

Board of Education Administration	28,126
Legal Fees	18,600
Audit	8,925
Travel & Expense Staff	800
Insurance	11,590
Contracted Services	275
Total - Board of Education	68,316

Executive Administration

Executive Administration	13,737
Oversight Fee	148,316
Total - Executive Administration	162,053

Grant Procurement

Grant Procurement	17,449
Total - Grant Procurement	17,449

Office of the Principal

Salaries, Taxes, & Benefits	218,800
Local Meetings	3,530
Workshops and Conferences	2,520
Mailing	3,050
Printing & Binding	1,199
Office Supplies	3,825
Dues/Memberships	3,275
Advertising	118,007
Contracted Services	1,210
Bank Charges	725

Indirect Costs	9,397
Total - Office of the Principal	365,538
Other School Administration	
Admissions & Other Administrative Support	93,620
Salaries, Taxes, & Benefits	17,270
Local Meetings	1,000
Workshops and Conferences	317
Printing & Binding	2,500
Total - Other School Administration	114,707
Business & Internal Services	
Fiscal Services	66,261
Internal Distribution Services	2,735
Total - Business & Internal Services	68,996
Operations & Maintenance	
Internal Building Services	12,379
Telephone	2,125
Heat	12,150
Electric	51,325
Sewer	8,475
Waste & Trash Disposal	5,250
Building Maintenance & Repair	199,650
Equipment Maintenance & Repair	910
Lease of Building	940,000
Lease of Equipment	7,550
Supplies	1,200
Equipment Purchases	9,370
Liability Insurance	875
Property Taxes	48,125
Property Insurance	14,100
Safety & Security	7,325
Total - Operations & Maintenance	1,320,809
Pupil Transportation Services	
Contracted Transportation	6,170
Total - Pupil Transportation Services	6,170
Central Services	
Information Services	37,945
Staff/Personnel Services	106,883
Data Processing Services	61,646
Other Central Services	28,077
Total - Central Services	234,551
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	(3,750)

Total Expenditures & Other Transactions	6,646,556
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(8,600)
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Beginning Fund Balance (7/1)	24,338
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Ending Fund Balance	<u>15,738</u>
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Prevail Academy

2019-20 Final Amended Budget Comparison to 2019-20 Fall Amended Budget

	2019-20 Fall Amended Budget	2019-20 Final Amended Budget	Change
REVENUE			
State Aid	4,464,607	4,481,455	16,848
Other State Sources	632,325	669,043	36,718
Local Sources	82,693	82,693	-
Federal Grants	818,611	751,345	(67,267)
Private Sources	34,700	22,762	(11,938)
Contribution from Management Company	980,506	862,150	(118,356)
Total Revenues and Transfers	7,013,442	6,869,447	(143,995)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,159,182	2,122,410	(36,772)
Added Needs	726,054	832,910	106,856
Special Education	480,194	438,980	(41,214)
Support Services			
Pupil Services	216,983	174,454	(42,529)
Instructional Staff Support	768,521	722,963	(45,559)
Board of Education	63,137	68,316	5,179
Executive Administration	164,223	162,053	(2,170)
Grant Procurement	18,390	17,449	(941)
School Admin - Office of the Principal	342,520	365,538	23,018
Other School Administration	123,723	114,707	(9,016)
Business & Internal Services	69,822	68,996	(826)
Central Services	228,838	234,551	5,714
Operations & Maintenance	1,331,222	1,320,809	(10,413)
Pupil Transportation Services	7,250	6,170	(1,080)
Food Services	262,711	189,525	(73,186)
Total Expenditures	6,962,770	6,839,831	(122,939)
EXCESS OF REVENUES OVER EXPENDITURES	50,672	29,617	(21,055)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	93,328	93,328	-
CURRENT FUND BALANCE	144,000	122,945	(21,055)