

Advantage Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,824,841	-	5,824,841
Other State Sources	238,312	-	238,312
Local Sources	-	-	-
Federal Grants	592,682	414,994	1,007,676
Private Sources	78,600	-	78,600
Contribution from Management Company	810,035	-	810,035
Total Revenues and Transfers	7,544,470	414,994	7,959,464
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,527,329	-	2,527,329
Added Needs	339,160	-	339,160
Special Education	660,697	-	660,697
Support Services			
Pupil Services	226,930	-	226,930
Instructional Staff Support	786,686	-	786,686
Board of Education	61,585	-	61,585
Executive Administration	37,171	-	37,171
Grant Procurement	14,154	-	14,154
School Admin - Office of the Principal	434,876	-	434,876
Other School Administration	141,275	-	141,275
Business & Internal Services	62,064	-	62,064
Central Services	196,347	-	196,347
Operations & Maintenance	1,408,754	-	1,408,754
Pupil Transportation Services	540,340	-	540,340
Food Services	-	522,096	522,096
Total Expenditures	7,437,368	522,096	7,959,464
EXCESS OF REVENUES OVER EXPENDITURES	107,102	(107,102)	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	107,102	(107,102)	-

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on _____ where a quorum of the board was present.

Signed By: _____
Dated: _____

Advantage Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	5,824,841
Revenue from State Sources	238,312
Restricted-Federal 'Pass thru' Grants - Title I	389,179
Restricted-Federal 'Pass thru' Grants - Title II	41,261
Restricted-Federal 'Pass thru' Grants - Title IV	22,383
Restricted-Federal 'Pass thru' Grants - SRCL	23,445
Restricted-Federal 'Pass thru' Grants - IDEA	116,414
Revenue from Private Sources	78,600
Contribution from Management Company	810,035
Total Revenue & Other Transactions	7,544,470

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,953,270
Local Meetings	5,989
Printing and Binding	23,038
Teaching Supplies	174,705
Textbooks	21,428
Software & Equipment	1,320
Equipment Lease	126,990
Dues/Memberships	4,000
Field trips	33,806
Contracted Services	129,423
Employment Expenses	1,260
Finger Printing & Background Checks	2,100
Board Funds	50,000
Total - Basic Instruction	2,527,329

Added Needs

Salaries, Taxes, & Benefits	306,356
Teaching Supplies	32,804
Total - Added Needs	339,160

Special Education

Salaries, Taxes, & Benefits	655,281
Instructional Services	1,080
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Total - Special Education	660,697

Pupil Services

Occupational Therapist Services	19,370
Psychological Services	63,630
Speech Pathology	110,680
Social Work Services	33,250
Total - Pupil Services	226,930

Instructional Staff Support

Salaries, Taxes, & Benefits	440,366
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Workshops and Conferences	8,633
Improvement of Instruction	98,290
Professional Development	140,279
Library Books	4,000
Library	935
Technology	54,158
Special Education	29,079
Recess Aides	10,946
Total - Instructional Staff Support	786,686

Board of Education	
Board of Education Administration	31,162
Legal Fees	5,250
Audit	11,192
Travel & Expense Staff	500
Insurance	12,531
Contracted Services	950
Total - Board of Education	61,585

Executive Administration	
Executive Administration	23,413
Oversight Fee	13,758
Total - Executive Administration	37,171

Grant Procurement	
Grant Procurement	14,154
Total - Grant Procurement	14,154

Office of the Principal	
Salaries, Taxes, & Benefits	248,744
Local Meetings	52,115
Workshops and Conferences	5,426
Mailing	4,365
Printing & Binding	1,575
Office Supplies	4,850
Dues/Memberships	3,500
Advertising	85,062
Contracted Services	28,614
Bank Charges	625
Total - Office of the Principal	434,876

Other School Administration	
Admissions & Other Administrative Support	87,522
Salaries, Taxes, & Benefits	46,794
Local Meetings	625
Workshops and Conferences	389
Mailing	3,445
Printing & Binding	2,500
Total - Other School Administration	141,275

Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064

Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	567
Electric	66,282
Sewer	1,950
Waste & Trash Disposal	11,400
Building Maintenance & Repair	257,495

Equipment Maintenance & Repair	5,470
Lease of Building	913,460
Lease of Equipment	15,265
Equipment Purchases	11,950
Liability Insurance	1,100
Property Taxes	29,980
Property Insurance	18,915
Safety & Security	60,268
Total - Operations & Maintenance	<u>1,408,754</u>
Pupil Transportation Services	
Salaries, Taxes, & Benefits	33,796
Contracted Transportation	506,544
Total - Pupil Transportation Services	<u>540,340</u>
Central Services	
Information Services	24,493
Staff/Personnel Services	82,873
Data Processing Services	59,678
Other Central Services	29,303
Total - Central Services	<u>196,347</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,437,368
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	107,102
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>107,102</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture - Lunch	287,745
Department of Agriculture - Breakfast	115,933
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	11,316
Commodities	-
Other USDA Grants	-
Total Food Service Revenue	414,994
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	414,994

EXPENDITURES

Food Services	
Total Food Service Expenditures	522,096
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(107,102)
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	(107,102)