

Fortis Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,449,879	-	5,449,879
Other State Sources	549,685	5,858	555,543
Local Sources	331,442	-	331,442
Federal Grants	528,094	332,519	860,613
Private Sources	35,100	-	35,100
Total Revenues and Transfers	6,894,200	338,377	7,232,577
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,279,783	-	2,279,783
Added Needs	647,708	-	647,708
Special Education	331,502	-	331,502
Support Services			
Pupil Services	250,413	-	250,413
Instructional Staff Support	745,559	-	745,559
Board of Education	67,870	-	67,870
Executive Administration	202,522	-	202,522
Grant Procurement	20,642	-	20,642
School Admin - Office of the Principal	403,113	-	403,113
Other School Administration	144,159	-	144,159
Business & Internal Services	70,397	-	70,397
Central Services	275,856	-	275,856
Operations & Maintenance	1,446,416	-	1,446,416
Pupil Transportation Services	8,260	-	8,260
Food Services	-	300,518	300,518
Total Expenditures	6,894,200	300,518	7,194,718
EXCESS OF REVENUES OVER EXPENDITURES	-	37,859	37,859
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	37,859	37,859

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 6, 2020
where a quorum of the board was present.

Signed By: 
Dated: 5-6-20

Fortis Academy
2020-2021 Initial Budget Detail

2020-2021
Initial Budget

General Fund

REVENUE

State Aid	5,449,879
Revenue from State Sources	549,685
Revenue from Local Sources	331,442
Restricted-Federal 'Pass thru' Grants - Title I	318,967
Restricted-Federal 'Pass thru' Grants - Title II	56,738
Restricted-Federal 'Pass thru' Grants - Title IV	19,263
Restricted-Federal 'Pass thru' Grants - IDEA	133,126
Revenue from Private Sources	35,100

Total Revenue & Other Transactions

6,894,200

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,931,821
Local Meetings	7,763
Printing and Binding	30,876
Teaching Supplies	89,867
Textbooks	40,579
Software & Equipment	1,320
Equipment Lease	80,370
Dues/Memberships	4,000
Field trips	13,603
Contracted Services	40,264
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000

Total - Basic Instruction

2,279,783

Added Needs

Salaries, Taxes, & Benefits	517,296
Teaching Supplies	130,412

Total - Added Needs

647,708

Special Education

Salaries, Taxes, & Benefits	299,268
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	27,898

Total - Special Education

331,502

Pupil Services

Occupational Therapist Services	72,381
Psychological Services	33,787
Speech Pathology	92,879
Social Work Services	51,366

Total - Pupil Services

250,413

Instructional Staff Support

Salaries, Taxes, & Benefits	379,204
Workshops and Conferences	8,633

Improvement of Instruction	132,138
Professional Development	113,871
Library Books	4,000
Library	935
Technology	62,140
Special Education	27,988
Recess Aides	16,650
Total - Instructional Staff Support	745,559
Board of Education	
Board of Education Administration	35,346
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	13,834
Total - Board of Education	67,870
Executive Administration	
Executive Administration	26,556
Oversight Fee	175,966
Total - Executive Administration	202,522
Grant Procurement	
Grant Procurement	20,642
Total - Grant Procurement	20,642
Office of the Principal	
Salaries, Taxes, & Benefits	222,030
Local Meetings	7,365
Workshops and Conferences	5,426
Mailing	5,850
Printing & Binding	2,025
Office Supplies	6,500
Dues/Memberships	3,500
Advertising	149,332
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	403,113
Other School Administration	
Admissions & Other Administrative Support	107,336
Salaries, Taxes, & Benefits	31,712
Local Meetings	500
Workshops and Conferences	389
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	144,159
Business & Internal Services	
Fiscal Services	67,650
Internal Distribution Services	2,747
Total - Business & Internal Services	70,397
Operations & Maintenance	
Internal Building Services	13,601
Telephone	2,661
Heat	8,642
Electric	54,078
Sewer	8,525
Waste & Trash Disposal	4,100
Building Maintenance & Repair	236,372
Equipment Maintenance & Repair	5,890
Lease of Building	1,071,680

Lease of Equipment	10,415
Equipment Purchases	11,950
Liability Insurance	1,118
Property Taxes	1,212
Property Insurance	11,005
Safety & Security	5,167
Total - Operations & Maintenance	1,446,416

Pupil Transportation Services

Contracted Transportation	8,260
Total - Pupil Transportation Services	8,260

Central Services

Information Services	34,729
Staff/Personnel Services	120,858
Data Processing Services	87,031
Other Central Services	33,238
Total - Central Services	275,856

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 6,894,200

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,858
Department of Agriculture - Lunch	244,209
Department of Agriculture - Breakfast	69,100
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	19,210
Other USDA Grants	-
Total Food Service Revenue	<u>338,377</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	338,377

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>300,518</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	37,859
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>37,859</u>