Foundations Academy
Balance Sheet
As of September 30, 2026

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	439,907	-	-	439,907
Due from Management Co	758,375	-	-	758,375
Total Assets	**1,198,282**	**-**	**-**	**1,198,282**
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	225,181	-	-	225,181
Acct Payables	560,744	-	-	560,744
Total Liabilities	785,926	-	-	785,926
FUND BALANCE				
Beginning Fund Balance	381,298	-	-	381,298
Current Yr Activity	31,058	-	-	31,058
Ending Fund Balance	412,356	-	-	412,356
TOTAL LIABILITIES & FUND BALANCE	**1,198,282**	**-**	**-**	**1,198,282**

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 3 months ending September 30, 2026

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	1,368,643	9,145,548	7,776,904	-	-	-	1,368,643	9,145,548	7,776,904	85.03%
Other State Sources	40,522	335,281	294,759	-	-	-	40,522	335,281	294,759	87.91%
Local Sources	148,563	926,915	778,352	-	-	-	148,563	926,915	778,352	83.97%
Federal Grants	15,114	141,007	125,893	-	-	-	15,114	141,007	125,893	89.28%
Private Sources	199,426	69,330	(130,096)	-	-	-	199,426	69,330	(130,096)	-187.65%
Contribution from Management Company	150,045	-	(150,045)	-	-	-	150,045	-	(150,045)	0.00%
Total Revenues and Transfers	1,922,313	10,618,081	8,695,768	-	-	-	1,922,313	10,618,081	8,695,768	81.90%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	661,812	2,985,816	2,324,003	-	-	-	661,812	2,985,816	2,324,003	77.83%
Added Needs	185,168	822,669	637,501	-	-	-	185,168	822,669	637,501	77.49%
Support Services										
Pupil Services	100,271	375,131	274,860	-	-	-	100,271	375,131	274,860	73.27%
Instructional Staff Support	185,345	1,116,149	930,804	-	-	-	185,345	1,116,149	930,804	83.39%
General Administration	113,634	1,006,998	893,364	-	-	-	113,634	1,006,998	893,364	88.72%
School Administration	146,322	587,914	441,592	-	-	-	146,322	587,914	441,592	75.11%
Business & Internal Services	32,054	612,226	580,171	-	-	-	32,054	612,226	580,171	94.76%
Central Services	58,181	1,387,429	1,329,248	-	-	-	58,181	1,387,429	1,329,248	95.81%
Operations & Maintenance	389,174	1,711,399	1,322,225	-	-	-	389,174	1,711,399	1,322,225	77.26%
Pupil Transportation Services	10,730	11,150	420	-	-	-	10,730	11,150	420	3.77%
Other Support Services	8,564	-	(8,564)	-	1,200	1,200	8,564	1,200	(7,364)	-613.67%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	1,891,255	10,616,881	8,725,625	-	1,200	1,200	1,891,255	10,618,081	8,726,825	82.19%
EXCESS OF REVENUES OVER EXPENDITURES	31,058	1,200	(29,858)	-	(1,200)	(1,200)	31,058	-	(31,058)	
Transfer Between Funds	-	(1,200)	(1,200)	-	1,200	1,200	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	381,298	351,040	(30,258)	-	-	-	381,298	351,040	(30,258)	
CURRENT FUND BALANCE (UNRESTRICTED)	412,355	351,040	(61,316)	-	-	-	412,356	351,040	(61,316)	

Foundations Academy

For the 3 months ending September 30, 2026

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	1,368,643	1,354,142	9,145,548	7,776,904	85.03%
Revenue from State Sources	40,522	54,135	335,281	294,759	87.91%
Revenue from Local Sources	148,563	140,096	926,915	778,352	83.97%
Restricted-Federal 'Pass thru' Grants - Title II	3,835	2,180	14,852	11,017	74.18%
Restricted-Federal 'Pass thru' Grants - Title IV	5,147	734	-	(5,147)	0.00%
IDEA Flowthrough	4,285	20,994	120,255	115,970	96.44%
E-Rate (32.004)	1,847	2,046	5,900	4,053	68.70%
Revenue from Private Sources	199,426	35,137	69,330	(130,096)	-187.65%
Contribution from Management Company	150,045	72,748	-	(150,045)	0.00%
Total Revenue & Other Transactions	**1,922,313**	**1,682,212**	**10,618,081**	**8,695,768**	**81.90%**
EXPENDITURES					
Basic Instruction					
Salaries & wages	399,752	364,507	2,034,930	1,635,179	80.36%
Payroll taxes	26,624	30,254	168,899	142,275	84.24%
Insurance benefits	30,213	43,635	261,262	231,049	88.44%
Other benefits	9,192	10,162	57,728	48,536	84.08%
Employment expenses	12,800	2,745	17,850	5,050	28.29%
Contracted services	25,380	25,380	102,572	77,191	75.26%
Curricular tools	102,975	49,972	123,350	20,375	16.52%
Student costs	30,048	9,986	62,350	32,302	51.81%
General supplies	4,731	3,465	22,350	17,619	78.83%
Equipment expense	11,221	9,398	87,809	76,588	87.22%
Dues & subscriptions	9,930	5,694	11,715	1,784	15.23%
Board funds	-	35,000	35,000	35,000	100.00%
Other	(1,053)	-	-	1,053	0.00%
Total - Basic Instruction	**661,812**	**590,199**	**2,985,816**	**2,324,003**	**77.83%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Added Needs					
Compensatory Education					
Salaries & wages	61,744	53,418	265,902	204,158	76.78%
Payroll taxes	4,959	4,352	21,737	16,778	77.19%
Insurance benefits	3,605	6,978	63,754	60,149	94.35%
Other benefits	821	1,259	6,285	5,465	86.94%
Employment expenses	112	-	-	(112)	0.00%
Contracted services	-	-	-	-	0.00%
Curricular tools	22,918	3,857	23,330	412	1.77%
Subtotal - Compensatory Education	**94,159**	**69,863**	**381,008**	**286,850**	**75.29%**
Special Education					
Salaries & wages	67,951	68,510	332,989	265,038	79.59%
Payroll taxes	4,926	5,686	27,638	22,712	82.18%
Insurance benefits	4,882	12,414	68,684	63,802	92.89%
Other benefits	1,059	1,851	8,993	7,934	88.22%
Employment expenses	100	126	1,487	1,387	93.28%
Contracted services	1,280	2,250	-	(1,280)	0.00%
Curricular tools	2,542	425	1,870	(672)	-35.94%
Student costs	6,274	-	-	(6,274)	0.00%
Equipment expense	1,246	-	-	(1,246)	0.00%
Dues & subscriptions	750	105	-	(750)	0.00%
Subtotal - Special Education	**91,009**	**91,367**	**441,660**	**350,652**	**79.39%**
Total - Added Needs	**185,168**	**161,230**	**822,669**	**637,501**	**77.49%**
Pupil Services					
Health services	21,687	19,387	71,064	49,377	69.48%
Psychological services	8,408	4,028	121,861	113,452	93.10%
Speech pathology	42,600	17,717	107,424	64,824	60.34%
Social work services	19,467	17,246	46,080	26,613	57.75%
Other (including recess aides)	8,109	4,670	28,702	20,593	71.75%
Total - Pupil Services	**100,271**	**63,048**	**375,131**	**274,860**	**73.27%**
Instructional Staff Support					
Salaries & wages	73,975	75,833	318,593	244,619	76.78%
Payroll taxes	4,992	6,100	25,875	20,882	80.71%
Insurance benefits	12,855	14,407	70,344	57,489	81.73%
Other benefits	5,532	2,432	11,802	6,270	53.13%
Employment expenses	5,479	1,058	39,283	33,804	86.05%
Contracted services	37,043	34,192	138,105	101,061	73.18%
Curricular tools	12,231	12,800	12,600	369	2.92%
General supplies	5,463	63	250	(5,213)	-2085.01%
Improvement of instruction	26,066	20,790	492,399	466,333	94.71%
Communication	1,710	1,725	6,900	5,190	75.22%
Total - Instructional Staff Support	**185,345**	**169,399**	**1,116,149**	**930,804**	**83.39%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Administration					
Board of Education					
Board of education administration	8,993	8,350	186,462	177,469	95.18%
Employment expenses	90	131	510	420	82.44%
Professional services - audit & other	18,600	622	8,300	(10,300)	-124.10%
Professional services - legal	354	688	2,600	2,246	86.38%
Insurance	2,421	2,693	7,300	4,879	66.84%
Dues & subscriptions	672	-	-	(672)	0.00%
Subtotal - Board of Education	**31,130**	**12,483**	**205,172**	**174,043**	**84.83%**
Executive Administration					
Executive administration	51,144	26,715	605,132	553,987	91.55%
Oversight fee	31,360	28,885	196,694	165,334	84.06%
Subtotal - Executive Administration	**82,504**	**55,601**	**801,826**	**719,321**	**89.71%**
Grant Procurement					
Subtotal - Grant Procurement	**-**	**-**	**-**	**-**	**0.00%**
Total - General Administration	**113,634**	**68,084**	**1,006,998**	**893,364**	**88.72%**
School Administration					
Office of the Principal					
Salaries & wages	60,159	57,643	219,612	159,453	72.61%
Payroll taxes	4,161	4,784	18,228	14,067	77.17%
Insurance benefits	7,075	7,677	7,285	209	2.87%
Other benefits	1,695	1,384	5,254	3,559	67.73%
Employment expenses	2,296	1,191	12,550	10,254	81.71%
Contracted services	158	194	775	617	79.60%
General supplies	3,303	2,324	9,000	5,697	63.30%
Insurance	224	238	1,100	876	79.61%
Equipment expense	748	-	-	(748)	0.00%
Communication	2,633	1,500	5,850	3,217	54.98%
Dues & subscriptions	1,125	4,539	5,055	3,930	77.75%
Subtotal - Office of the Principal	**83,577**	**81,474**	**284,708**	**201,130**	**70.64%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other School Administration					
Admissions & other administrative support	13,465	12,533	257,291	243,825	94.77%
Salaries & wages	2,729	2,730	7,070	4,341	61.40%
Payroll taxes	275	227	587	312	53.10%
Insurance benefits	16	10	25	10	38.43%
Other benefits	53	66	170	117	68.84%
Marketing	46,207	17,770	38,064	(8,142)	-21.39%
Subtotal - Other School Administration	**62,745**	**33,491**	**303,207**	**240,462**	**79.31%**
Total - School Administration	**146,322**	**114,965**	**587,914**	**441,592**	**75.11%**
Business & Internal Services					
Fiscal services	31,736	29,098	600,282	568,546	94.71%
Internal distribution services	318	535	11,944	11,626	97.33%
Total - Business & Internal Services	**32,054**	**29,633**	**612,226**	**580,171**	**94.76%**
Central Services					
Planning, research, development	865	746	17,471	16,606	95.05%
Information services	10,037	9,904	190,829	180,792	94.74%
Staff/Personnel services	37,830	42,019	918,138	880,308	95.88%
Data processing services	8,467	11,993	190,770	182,303	95.56%
Other central services	981	2,899	70,221	69,240	98.60%
Total - Central Services	**58,181**	**67,561**	**1,387,429**	**1,329,248**	**95.81%**
Operations & Maintenance					
Internal building services	5,258	4,389	92,454	87,195	94.31%
Salaries & wages	5,239	3,287	-	(5,239)	0.00%
Payroll taxes	446	273	-	(446)	0.00%
Insurance benefits	869	606	-	(869)	0.00%
Other benefits	195	79	-	(195)	0.00%
Employment expenses	88	-	-	(88)	0.00%
Safety & security	10,538	6,066	75,918	65,380	86.12%
Insurance	3,725	4,275	19,200	15,475	80.60%
Equipment expense	4,668	8,695	26,748	22,079	82.55%
Lease of building	252,120	252,120	1,008,480	756,360	75.00%
Janitorial services	9,047	39,375	130,000	120,953	93.04%
Building repairs & maintenance	66,870	53,524	212,000	145,130	68.46%
Utilities	30,110	43,680	146,600	116,490	79.46%
Total - Operations & Maintenance	**389,174**	**416,368**	**1,711,399**	**1,322,225**	**77.26%**
Pupil Transportation Services					
Student costs	10,730	1,725	11,150	420	3.77%
Total - Pupil Transportation Services	**10,730**	**1,725**	**11,150**	**420**	**3.77%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Contracted services	3,000	-	-	(3,000)	0.00%
Student costs	4,469	-	-	(4,469)	0.00%
Equipment expense	1,095	-	-	(1,095)	0.00%
Total - Pupil Activities	**8,564**	**-**	**-**	**(8,564)**	**0.00%**
Community Services					
Community Activities					
Total - Community Activities	**-**	**-**	**-**	**-**	**0.00%**
Welfare Activities					
Total - Welfare Activities	**-**	**-**	**-**	**-**	**0.00%**
Outgoing Transfer to School Service Fund	-	-	1,200	1,200	100.00%
Total Expenditures & Other Transactions	1,891,255	1,682,212	10,618,081	8,726,825	82.19%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**31,058**	**-**	**-**	**(31,058)**	**0.00%**
Beginning Fund Balance (7/1)	381,298	362,887	351,040	(30,258)	-8.62%
Ending Fund Balance	412,355	362,887	351,040	(61,315)	-17.47%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Other	-	-	-	-	0.00%
Total Food Service Revenue	**-**	**-**	**-**	**-**	**0.00%**
Transfer In from General Fund	-	-	1,200	1,200	100.00%
Total Revenue and Incoming Transfers	**-**	**-**	**1,200**	**1,200**	**100.00%**
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	-	-	1,200	1,200	100.00%
Total Operations & Maintenance	**-**	**-**	**1,200**	**1,200**	**100.00%**
Food Services					
Supplies, materials including commodities expense	-	-	-	-	0.00%
Salaries & wages	-	-	-	-	0.00%
Equipment purchases & repairs	-	-	-	-	0.00%
Total Food Service Expenditures	**-**	**-**	**-**	**-**	**0.00%**
Total Expenditures & Other Transactions	-	-	1,200	1,200	100.00%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**-**	**-**	**-**	**-**	**0.00%**
Beginning Fund Balance (7/1)	-	-	-		
Ending Food Service Fund Balance	-	-	-	-	0.00%