Wellspring Preparatory High School

A Resolution of the Board of Directors
2026-27 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	1,902,521	-	1,902,521
Other State Sources	533,412	-	533,412
Local Sources	66,000	-	66,000
Federal Grants	214,719	-	214,719
Private Sources	15,070	-	15,070
Contribution from Management Company	1,603,612	-	1,603,612
Total Revenues and Transfers	4,335,334	-	4,335,334
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	745,654	-	745,654
Added Needs	442,797	-	442,797
Support Services			
Pupil Services	169,767	-	169,767
Instructional Staff Support	477,128	-	477,128
General Administration	224,646	-	224,646
School Administration	720,303	-	720,303
Business & Internal Services	114,144	-	114,144
Central Services	143,277	-	143,277
Operations & Maintenance	1,233,232	-	1,233,232
Pupil Transportation Services	21,383	-	21,383
Other Support Services	40,944	-	40,944
Community Services			
Welfare Activities	2,060	-	2,060
Total Expenditures	4,335,334	-	4,335,334
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	14,398	-	14,398
CURRENT FUND BALANCE	14,398	-	14,398

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on November 11, 2026 where a quorum of the board was present.

Signed By: Cheryl Franks
Dated: 11/11/2026

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Wellspring Preparatory High School
2026-27 Amended Budget Detail Comparison to 2026-27 Initial Budget Detail

	2026-27 Initial	2026-27 Amended
General Fund		
REVENUE		
State Aid	2,116,758	1,902,521
Revenue from State Sources	479,927	533,412
Revenue from Local Sources	98,907	66,000
Restricted-Federal 'Pass thru' Grants - Title I	150,965	101,684
Restricted-Federal 'Pass thru' Grants - Title II	12,714	30,384
Restricted-Federal 'Pass thru' Grants - Title IV	1,061	24,190
IDEA Flowthrough	77,413	52,061
E-Rate (32.004)	6,400	6,400
Revenue from Private Sources	21,730	15,070
Contribution from Management Company	1,433,424	1,603,612
Total Revenue & Other Transactions	**4,399,298**	**4,335,334**
EXPENDITURES		
Basic Instruction		
Salaries & Wages	487,630	358,127
Payroll Taxes	40,473	29,725
Insurance Benefits	85,685	43,832
Other Benefits	14,448	10,361
Employment Expenses	10,502	7,289
Contracted Services	66,609	62,409
Curricular Tools	32,971	37,221
Student Costs	123,638	118,702
General Supplies	7,188	4,989
Equipment Expense	31,904	30,160
Dues & Subscriptions	8,131	7,840
Board Funds	35,000	35,000
Total - Basic Instruction	**944,181**	**745,654**
Added Needs		
Compensatory Education		
Salaries & Wages	234,731	248,476
Payroll Taxes	16,130	17,068
Insurance Benefits	33,395	21,828
Other Benefits	4,664	4,935
Curricular Tools	15,512	9,719
Other	1,628	746
Subtotal - Compensatory Education	**306,060**	**302,773**
Special Education		
Salaries & Wages	111,718	105,200
Payroll Taxes	9,273	8,732
Insurance Benefits	903	881
Other Benefits	3,247	3,006
Employment Expenses	1,355	1,378
Curricular Tools	1,930	2,255
Equipment Expense	-	1,300
Dues & Subscriptions	2,900	5,800
Other	8,087	11,473
Subtotal - Special Education	**139,414**	**140,024**
Total - Added Needs	**445,473**	**442,797**

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	2026-27 Initial	2026-27 Amended
Pupil Services		
Guidance Services	85,968	49,476
Health Services	300	300
Psychological Services	29,325	-
Speech Pathology	7,408	7,535
Social Work Services	133,293	93,798
Other (including recess aides)	22,925	18,658
Total - Pupil Services	**279,219**	**169,767**
Instructional Staff Support		
Salaries & Wages	227,044	245,798
Payroll Taxes	17,298	18,458
Insurance Benefits	19,825	18,052
Other Benefits	6,487	6,822
Employment Expenses	26,444	24,393
Contracted Services	104,490	106,895
Curricular Tools	6,500	6,300
General Supplies	250	250
Improvement of Instruction	51,307	37,198
Communication	6,900	6,900
Other	5,147	6,062
Total - Instructional Staff Support	**471,694**	**477,128**
General Administration		
Board of Education		
Board of Education Administration	33,018	31,295
Employment Expenses	525	1,200
Professional Services - Audit & Other	8,600	8,600
Professional services - Legal	1,500	1,500
Insurance	5,780	6,140
Subtotal - Board of Education	**49,423**	**48,735**
Executive Administration		
Executive Administration	96,391	106,202
Oversight Fee	77,901	69,708
Subtotal - Executive Administration	**174,292**	**175,911**
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	**-**	**-**
Total - General Administration	**223,715**	**224,646**
School Administration		
Office of the Principal		
Salaries & Wages	212,318	224,617
Payroll Taxes	17,622	18,643
Insurance Benefits	20,729	44,899
Other Benefits	5,099	5,394
Employment Expenses	10,649	10,613
Contracted Services	1,501	1,604
General Supplies	2,894	2,008
Insurance	700	640
Communication	1,867	1,296
Dues & Subscriptions	3,360	1,712
Subtotal - Office of the Principal	**276,739**	**311,426**

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	2026-27 Initial	2026-27 Amended
Other School Administration		
Admissions & Other Administrative Support	34,435	44,136
Salaries & Wages	50,741	55,000
Payroll Taxes	4,211	4,565
Insurance Benefits	868	21,040
Other Benefits	1,218	1,320
Employment Expenses	2,500	1,300
Student Costs	1,420	930
Marketing	121,402	278,336
Facilities	2,000	2,000
Dues & Subscriptions	250	250
Subtotal - Other School Administration	**219,045**	**408,877**
Total - School Administration	**495,784**	**720,303**
Business & Internal Services		
Fiscal Services	114,763	112,050
Internal Distribution Services	2,136	2,093
Total - Business & Internal Services	**116,899**	**114,144**
Central Services		
Planning, Research, and Development	2,962	2,790
Information Services	12,889	30,341
Staff/Personnel Services	93,435	63,690
Data Processing Services	42,100	35,025
Other Central Services	11,689	11,430
Total - Central Services	**163,076**	**143,277**
Operations & Maintenance		
Internal Building Services	17,378	16,305
Safety & Security	18,874	62,211
Insurance	36,800	32,100
Equipment Expense	8,043	6,706
Lease of Building	760,000	760,000
Janitorial Services	99,300	102,500
Building Repairs & Maintenance	106,600	119,100
Utilities	85,100	79,500
Taxes	54,810	54,810
Total - Operations & Maintenance	**1,186,905**	**1,233,232**
Pupil Transportation Services		
Student Costs	26,840	21,383
Total - Pupil Transportation Services	**26,840**	**21,383**
Other Support Services		
Pupil Activities		
Salaries & Wages	13,036	10,979
Payroll Taxes	874	911
Insurance Benefits	38	40
Other Benefits	253	264
Employment Expenses	750	750
Contracted Services	20,000	20,000
Student Costs	6,500	6,500
Equipment Expense	1,000	1,000
Facilities	500	-
Dues & Subscriptions	500	500
Total - Pupil Activities	**43,451**	**40,944**

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	2026-27 Initial	2026-27 Amended
Community Services		
Community Activities		
Total - Community Activities	**-**	**-**
Welfare Activities		
Student Costs	2,000	2,000
Other	60	60
Total - Welfare Activities	**2,060**	**2,060**
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	4,399,298	4,335,334
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**-**	**-**
Beginning Fund Balance (7/1)	13,581	14,398
Ending Fund Balance	13,581	14,398

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