Capstone Academy
Balance Sheet
As of September 30, 2026

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	247,411	-	-	247,411
Due from Management Co	519,449	-	-	519,449
Total Assets	**766,860**	**-**	**-**	**766,860**
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	171,016	-	-	171,016
Acct Payables	349,315	-	-	349,315
Total Liabilities	520,331	-	-	520,331
FUND BALANCE				
Beginning Fund Balance	220,318	-	-	220,318
Current Yr Activity	26,211	-	-	26,211
Ending Fund Balance	246,529	-	-	246,529
TOTAL LIABILITIES & FUND BALANCE	**766,860**	**-**	**-**	**766,860**

Capstone Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 3 months ending September 30, 2026

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	1,163,811	7,213,971	6,050,160	-	-	-	1,163,811	7,213,971	6,050,160	83.87%
Other State Sources	22,794	166,601	143,807	-	-	-	22,794	166,601	143,807	86.32%
Local Sources	124,786	687,810	563,023	-	-	-	124,786	687,810	563,023	81.86%
Federal Grants	14,717	43,700	28,983	-	-	-	14,717	43,700	28,983	66.32%
Private Sources	95,885	-	(95,885)	-	-	-	95,885	-	(95,885)	0.00%
Contribution from Management Company	382,557	-	(382,557)	-	-	-	382,557	-	(382,557)	0.00%
Total Revenues and Transfers	1,804,551	8,112,082	6,307,531	-	-	-	1,804,551	8,112,082	6,307,531	77.75%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	572,108	2,548,850	1,976,742	-	-	-	572,108	2,548,850	1,976,742	77.55%
Added Needs	160,470	623,884	463,415	-	-	-	160,470	623,884	463,415	74.28%
Support Services										
Pupil Services	81,062	204,568	123,506	-	-	-	81,062	204,568	123,506	60.37%
Instructional Staff Support	148,197	544,168	395,971	-	-	-	148,197	544,168	395,971	72.77%
General Administration	85,941	523,063	437,122	-	-	-	85,941	523,063	437,122	83.57%
School Administration	186,491	699,290	512,799	-	-	-	186,491	699,290	512,799	73.33%
Business & Internal Services	32,054	263,749	231,694	-	-	-	32,054	263,749	231,694	87.85%
Central Services	66,034	636,472	570,437	-	-	-	66,034	636,472	570,437	89.62%
Operations & Maintenance	436,231	2,058,013	1,621,781	-	-	-	436,231	2,058,013	1,621,781	78.80%
Pupil Transportation Services	-	2,125	2,125	-	-	-	-	2,125	2,125	100.00%
Other Support Services	9,750	-	(9,750)	-	7,900	7,900	9,750	7,900	(1,850)	-23.42%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	1,778,339	8,104,182	6,325,842	-	7,900	7,900	1,778,339	8,112,082	6,333,742	78.08%
EXCESS OF REVENUES OVER EXPENDITURES	26,211	7,900	(18,311)	-	(7,900)	(7,900)	26,211	-	(26,211)	
Transfer Between Funds	-	(7,900)	(7,900)	-	7,900	7,900	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	220,318	-	(220,318)	-	-	-	220,318	-	(220,318)	
CURRENT FUND BALANCE (UNRESTRICTED)	246,529	-	(246,529)	-	-	-	246,529	-	(246,529)	

Capstone Academy

For the 3 months ending September 30, 2026

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
General Fund					
REVENUE					
State Aid	1,163,811	1,247,189	7,213,971	6,050,160	83.87%
Revenue from State Sources	22,794	49,584	166,601	143,807	86.32%
Revenue from Local Sources	124,786	129,031	687,810	563,023	81.86%
Restricted-Federal 'Pass thru' Grants - Title I	-	-	40,000	40,000	100.00%
Restricted-Federal 'Pass thru' Grants - Title II	1	-	-	(1)	0.00%
Restricted-Federal 'Pass thru' Grants - Title IV	1	-	-	(1)	0.00%
IDEA Flowthrough	12,730	9,905	-	(12,730)	0.00%
E-Rate (32.004)	1,985	2,739	3,700	1,715	46.35%
Revenue from Private Sources	95,885	22,984	-	(95,885)	0.00%
Contribution from Management Company	382,557	297,224	-	(382,557)	0.00%
Total Revenue & Other Transactions	**1,804,551**	**1,758,655**	**8,112,082**	**6,307,531**	**77.75%**
EXPENDITURES					
Basic Instruction					
Salaries & wages	333,071	418,590	1,607,850	1,274,779	79.28%
Payroll taxes	23,263	34,743	133,452	110,189	82.57%
Insurance benefits	19,893	56,444	297,031	277,138	93.30%
Other benefits	6,027	11,446	46,040	40,013	86.91%
Employment expenses	5,223	2,562	14,875	9,652	64.88%
Contracted services	24,413	24,412	91,941	67,528	73.45%
Curricular tools	118,857	58,704	160,668	41,811	26.02%
Student costs	485	231	1,375	890	64.76%
General supplies	3,648	3,234	18,625	14,977	80.41%
Equipment expense	33,213	29,650	131,345	98,132	74.71%
Dues & subscriptions	4,015	5,413	10,649	6,634	62.30%
Board funds	-	35,000	35,000	35,000	100.00%
Total - Basic Instruction	**572,108**	**680,430**	**2,548,850**	**1,976,742**	**77.55%**
Added Needs					
Compensatory Education					
Salaries & wages	38,488	25,090	155,401	116,913	75.23%
Payroll taxes	3,010	2,082	12,898	9,888	76.66%
Insurance benefits	1,153	2,725	60,611	59,458	98.10%
Other benefits	553	602	3,730	3,177	85.18%
Curricular tools	57,516	9,716	40,000	(17,516)	-43.79%
Subtotal - Compensatory Education	**100,720**	**40,216**	**272,640**	**171,920**	**63.06%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Special Education					
Salaries & wages	46,724	53,938	231,594	184,870	79.82%
Payroll taxes	2,971	4,477	19,222	16,251	84.54%
Insurance benefits	5,671	14,029	59,088	53,417	90.40%
Other benefits	1,055	1,451	6,484	5,429	83.73%
Employment expenses	4	126	1,487	1,483	99.74%
Curricular tools	669	290	33,370	32,701	97.99%
Equipment expense	1,906	-	-	(1,906)	0.00%
Dues & subscriptions	750	225	-	(750)	0.00%
Subtotal - Special Education	**59,750**	**74,535**	**351,245**	**291,495**	**82.99%**
Total - Added Needs	**160,470**	**114,751**	**623,884**	**463,415**	**74.28%**
Pupil Services					
Health services	25,639	18,535	46,066	20,427	44.34%
Psychological services	8,177	7,182	62,323	54,146	86.88%
Speech pathology	5,830	9,337	61,620	55,790	90.54%
Social work services	35,050	19,645	-	(35,050)	0.00%
Other (including recess aides)	6,366	5,418	34,559	28,193	81.58%
Total - Pupil Services	**81,062**	**60,116**	**204,568**	**123,506**	**60.37%**
Instructional Staff Support					
Salaries & wages	52,968	54,732	146,592	93,624	63.87%
Payroll taxes	4,192	4,543	12,167	7,975	65.54%
Insurance benefits	6,780	6,339	24,549	17,769	72.38%
Other benefits	3,171	1,759	4,958	1,787	36.04%
Employment expenses	3,812	1,031	30,558	26,746	87.53%
Contracted services	36,075	33,224	127,473	91,398	71.70%
Curricular tools	14,188	11,700	8,300	(5,888)	-70.94%
General supplies	-	63	250	250	100.00%
Improvement of instruction	24,400	19,501	178,820	154,420	86.36%
Communication	2,612	2,400	10,500	7,888	75.12%
Total - Instructional Staff Support	**148,197**	**135,292**	**544,168**	**395,971**	**72.77%**
General Administration					
Board of Education					
Board of education administration	8,993	8,350	80,329	71,336	88.80%
Employment expenses	-	131	510	510	100.00%
Professional services - audit & other	-	453	10,000	10,000	100.00%
Professional services - legal	-	688	10,000	10,000	100.00%
Insurance	2,438	2,198	6,600	4,162	63.05%
Dues & subscriptions	672	-	-	(672)	0.00%
Subtotal - Board of Education	**12,104**	**11,819**	**107,439**	**95,335**	**88.73%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Executive Administration					
Executive administration	51,144	26,715	260,693	209,548	80.38%
Oversight fee	22,693	26,604	154,932	132,238	85.35%
Subtotal - Executive Administration	**73,838**	**53,319**	**415,624**	**341,787**	**82.23%**
Grant Procurement					
Subtotal - Grant Procurement	**-**	**-**	**-**	**-**	**0.00%**
Total - General Administration	**85,941**	**65,139**	**523,063**	**437,122**	**83.57%**
School Administration					
Office of the Principal					
Salaries & wages	60,457	57,430	218,687	158,230	72.35%
Payroll taxes	4,388	4,767	18,151	13,763	75.83%
Insurance benefits	5,672	9,353	25,117	19,445	77.42%
Other benefits	1,367	1,379	5,232	3,864	73.87%
Employment expenses	269	1,191	12,290	12,021	97.81%
Contracted services	159	194	775	616	79.45%
General supplies	2,233	2,169	7,500	5,267	70.22%
Insurance	198	190	1,100	902	82.01%
Equipment expense	265	-	-	(265)	0.00%
Communication	1,429	1,400	4,875	3,446	70.69%
Dues & subscriptions	663	4,239	5,055	4,392	86.88%
Subtotal - Office of the Principal	**77,102**	**82,312**	**298,782**	**221,680**	**74.19%**
Other School Administration					
Admissions & other administrative support	15,418	14,092	129,612	114,194	88.10%
Salaries & wages	6,162	6,512	25,047	18,885	75.40%
Payroll taxes	537	541	2,079	1,542	74.18%
Insurance benefits	28	23	90	62	68.54%
Other benefits	84	156	601	518	86.10%
Employment expenses	25	188	1,075	1,050	97.67%
Marketing	87,135	23,566	242,005	154,869	63.99%
Subtotal - Other School Administration	**109,389**	**45,141**	**400,509**	**291,119**	**72.69%**
Total - School Administration	**186,491**	**127,452**	**699,290**	**512,799**	**73.33%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Business & Internal Services					
Fiscal services	31,736	29,098	258,603	226,867	87.73%
Internal distribution services	318	535	5,146	4,827	93.81%
Total - Business & Internal Services	**32,054**	**29,633**	**263,749**	**231,694**	**87.85%**
Central Services					
Planning, research, development	8,433	7,210	93,662	85,229	91.00%
Information services	13,233	12,622	110,261	97,028	88.00%
Staff/Personnel services	35,145	39,020	325,561	290,415	89.20%
Data processing services	8,241	11,763	76,737	68,495	89.26%
Other central services	981	2,899	30,251	29,270	96.76%
Total - Central Services	**66,034**	**73,513**	**636,472**	**570,437**	**89.62%**
Operations & Maintenance					
Internal building services	30,973	31,290	287,433	256,460	89.22%
Salaries & wages	5,239	3,287	-	(5,239)	0.00%
Payroll taxes	446	273	-	(446)	0.00%
Insurance benefits	869	606	-	(869)	0.00%
Other benefits	194	79	-	(194)	0.00%
Employment expenses	836	-	-	(836)	0.00%
Safety & security	9,352	5,691	38,730	29,378	75.85%
Insurance	4,169	4,800	52,100	47,931	92.00%
Equipment expense	18,064	10,353	28,450	10,386	36.51%
Lease of building	309,625	309,625	1,238,500	928,875	75.00%
Janitorial services	7,553	32,500	151,000	143,447	95.00%
Building repairs & maintenance	27,907	39,850	134,600	106,693	79.27%
Utilities	21,004	33,597	127,200	106,196	83.49%
Total - Operations & Maintenance	**436,231**	**471,951**	**2,058,013**	**1,621,781**	**78.80%**
Pupil Transportation Services					
Student costs	-	378	2,125	2,125	100.00%
Total - Pupil Transportation Services	**-**	**378**	**2,125**	**2,125**	**100.00%**

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Contracted services	9,750	-	-	(9,750)	0.00%
Total - Pupil Activities	**9,750**	**-**	**-**	**(9,750)**	**0.00%**
Community Services					
Community Activities					
Total - Community Activities	**-**	**-**	**-**	**-**	**0.00%**
Welfare Activities					
Total - Welfare Activities	**-**	**-**	**-**	**-**	**0.00%**
Outgoing Transfer to School Service Fund	-	-	7,900	7,900	100.00%
Total Expenditures & Other Transactions	1,778,339	1,758,655	8,112,082	6,333,742	78.08%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**26,211**	**-**	**-**	**(26,211)**	**0.00%**
Beginning Fund Balance (7/1)	220,318	-	-	(220,318)	0.00%
Ending Fund Balance	246,529	-	-	(246,529)	0.00%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
School Service Fund					
REVENUE					
Other	-	-	-	-	0.00%
Total Food Service Revenue	**-**	**-**	**-**	**-**	**0.00%**
Transfer In from General Fund	-	-	7,900	7,900	100.00%
Total Revenue and Incoming Transfers	**-**	**-**	**7,900**	**7,900**	**100.00%**
EXPENDITURES					
Operations & Maintenance					
Supplies, materials including commodities expense	-	-	7,900	7,900	100.00%
Total Operations & Maintenance	**-**	**-**	**7,900**	**7,900**	**100.00%**
Food Services					
Supplies, materials including commodities expense	-	-	-	-	0.00%
Salaries & wages	-	-	-	-	0.00%
Equipment purchases & repairs	-	-	-	-	0.00%
Total Food Service Expenditures	**-**	**-**	**-**	**-**	**0.00%**
Total Expenditures & Other Transactions	-	-	7,900	7,900	100.00%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**-**	**-**	**-**	**-**	**0.00%**
Beginning Fund Balance (7/1)	-	-	-		
Ending Food Service Fund Balance	-	-	-	-	0.00%