

Paragon Charter Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,391,550	-	6,391,550
Other State Sources	826,330	-	826,330
Local Sources	105,500	-	105,500
Federal Grants	342,691	-	342,691
Private Sources	111,300	-	111,300
Total Revenues and Transfers	7,777,371	-	7,777,371
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,377,300	-	2,377,300
Added Needs	1,024,384	-	1,024,384
Support Services			
Pupil Services	312,536	-	312,536
Instructional Staff Support	822,053	-	822,053
General Administration	480,572	-	480,572
School Administration	656,235	-	656,235
Business & Internal Services	208,103	-	208,103
Central Services	510,361	-	510,361
Operations & Maintenance	1,306,308	-	1,306,308
Pupil Transportation Services	36,665	-	36,665
Other Support Services	6	-	6
Community Services			
Community Activities	33,167	-	33,167
Welfare Activities	9,681	-	9,681
Total Expenditures	7,777,371	-	7,777,371
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,633	-	23,633
CURRENT FUND BALANCE	23,633	-	23,633

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 6, 2025
where a quorum of the board was present.

Signed By: 
Dated: 5/6/2025

Paragon Charter Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,391,550	-	6,391,550
Revenue from State Sources	826,330	-	826,330
Revenue from Local Sources	105,500	-	105,500
Restricted-Federal 'Pass thru' Grants - Title I	296,538	-	296,538
Restricted-Federal 'Pass thru' Grants - Title II	17,510	-	17,510
Restricted-Federal 'Pass thru' Grants - Title IV	22,743	-	22,743
E-Rate (32.004)	5,900	-	5,900
Revenue from Private Sources	111,300	-	111,300
Total Revenue & Other Transactions	7,777,371	-	7,777,371
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,552,429	-	1,552,429
Payroll Taxes	128,852	-	128,852
Insurance Benefits	245,968	-	245,968
Other Benefits	45,721	-	45,721
Employment Expenses	17,255	-	17,255
Contracted Services	94,172	-	94,172
Curricular Tools	110,921	-	110,921
Student Costs	81,995	-	81,995
General Supplies	21,605	-	21,605
Equipment Expense	32,127	-	32,127
Dues & Subscriptions	10,872	-	10,872
Board Funds	35,000	-	35,000
Other	383	-	383
Total - Basic Instruction	2,377,300	-	2,377,300
Added Needs			
Compensatory Education			
Salaries & Wages	553,192	-	553,192
Payroll Taxes	43,338	-	43,338
Insurance Benefits	87,506	-	87,506
Other Benefits	12,532	-	12,532
Curricular Tools	39,921	-	39,921
Other	5,369	-	5,369
Subtotal - Compensatory Education	741,857	-	741,857
Special Education			
Salaries & Wages	195,119	-	195,119
Payroll Taxes	16,195	-	16,195
Insurance Benefits	25,664	-	25,664
Other Benefits	5,341	-	5,341
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
Other	36,851	-	36,851
Subtotal - Special Education	282,527	-	282,527
Total - Added Needs	1,024,384	-	1,024,384
Pupil Services			
Health Services	1,000	-	1,000
Social Work Services	291,241	-	291,241
Other (including recess aides)	20,294	-	20,294
Total - Pupil Services	312,536	-	312,536

	2025-26 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	364,950	-	364,950
Payroll Taxes	29,718	-	29,718
Insurance Benefits	59,542	-	59,542
Other Benefits	13,273	-	13,273
Employment Expenses	30,898	-	30,898
Contracted Services	139,696	-	139,696
Curricular Tools	10,870	-	10,870
General Supplies	250	-	250
Improvement of Instruction	162,023	-	162,023
Communication	6,900	-	6,900
Other	3,934	-	3,934
Total - Instructional Staff Support	822,053	-	822,053
General Administration			
Board of Education			
Board of Education Administration	63,380	-	63,380
Employment Expenses	510	-	510
Professional Services - Audit & Other	8,500	-	8,500
Professional services - Legal	8,250	-	8,250
Insurance	9,600	-	9,600
Subtotal - Board of Education	90,240	-	90,240
Executive Administration			
Executive Administration	205,680	-	205,680
Oversight Fee	184,652	-	184,652
Subtotal - Executive Administration	390,332	-	390,332
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	480,572	-	480,572
School Administration			
Office of the Principal			
Salaries & Wages	209,658	-	209,658
Payroll Taxes	17,402	-	17,402
Insurance Benefits	36,516	-	36,516
Other Benefits	5,015	-	5,015
Employment Expenses	13,460	-	13,460
Contracted Services	2,275	-	2,275
General Supplies	8,700	-	8,700
Insurance	900	-	900
Communication	5,655	-	5,655
Dues & Subscriptions	8,000	-	8,000
Subtotal - Office of the Principal	307,581	-	307,581
Other School Administration			
Admissions & Other Administrative Support	121,143	-	121,143
Salaries & Wages	27,648	-	27,648
Payroll Taxes	2,295	-	2,295
Insurance Benefits	100	-	100
Other Benefits	664	-	664
Employment Expenses	2,150	-	2,150
Marketing	194,655	-	194,655
Subtotal - Other School Administration	348,654	-	348,654
Total - School Administration	656,235	-	656,235

	2025-26 Initial	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	204,043	-	204,043
Internal Distribution Services	4,060	-	4,060
Total - Business & Internal Services	208,103	-	208,103
Central Services			
Planning, Research, and Development	5,938	-	5,938
Information Services	115,794	-	115,794
Staff/Personnel Services	300,712	-	300,712
Data Processing Services	64,049	-	64,049
Other Central Services	23,867	-	23,867
Total - Central Services	510,361	-	510,361
Operations & Maintenance			
Internal Building Services	31,425	-	31,425
Safety & Security	30,316	-	30,316
Insurance	24,400	-	24,400
Equipment Expense	19,987	-	19,987
Lease of Building	766,080	-	766,080
Janitorial Services	186,200	-	186,200
Building Repairs & Maintenance	145,900	-	145,900
Utilities	70,100	-	70,100
Taxes	31,900	-	31,900
Total - Operations & Maintenance	1,306,308	-	1,306,308
Pupil Transportation Services			
Student Costs	36,665	-	36,665
Total - Pupil Transportation Services	36,665	-	36,665
Other Support Services			
Pupil Activities			
Student Costs	6	-	6
Total - Pupil Activities	6	-	6
Community Services			
Community Activities			
Salaries & Wages	27,364	-	27,364
Payroll Taxes	2,271	-	2,271
Insurance Benefits	99	-	99
Other Benefits	657	-	657
Student Costs	2,696	-	2,696
Other	81	-	81
Total - Community Activities	33,167	-	33,167
Welfare Activities			
Student Costs	9,399	-	9,399
Other	282	-	282
Total - Welfare Activities	9,681	-	9,681
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,777,371	-	7,777,371
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	23,633	-	23,633
Ending Fund Balance	23,633	-	23,633

	2025-26 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-