

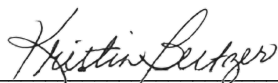
PrepNet Virtual Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	10,926,381	-	10,926,381
Other State Sources	1,577,430	-	1,577,430
Local Sources	202,379	-	202,379
Federal Grants	1,357,491	-	1,357,491
Private Sources	3,500	-	3,500
Total Revenues and Transfers	14,067,181	-	14,067,181
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,267,465	-	4,267,465
Added Needs	2,989,364	-	2,989,364
Support Services			
Pupil Services	909,249	-	909,249
Instructional Staff Support	1,625,600	-	1,625,600
General Administration	616,169	-	616,169
School Administration	2,077,585	-	2,077,585
Business & Internal Services	281,237	-	281,237
Central Services	1,161,625	-	1,161,625
Operations & Maintenance	82,907	-	82,907
Pupil Transportation Services	45,150	-	45,150
Other Support Services	1,183	-	1,183
Community Services			
Community Activities	9,126	-	9,126
Welfare Activities	519	-	519
Total Expenditures	14,067,181	-	14,067,181
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	47,581	-	47,581
CURRENT FUND BALANCE	47,581	-	47,581

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 15, 2023
where a quorum of the board was present.

Signed By: 
Dated: November 15, 2023

PrepNet Virtual Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	10,926,381	-	10,926,381
Revenue from State Sources	1,577,430	-	1,577,430
Revenue from Local Sources	202,379	-	202,379
Restricted-Federal 'Pass thru' Grants - Title I	951,123	-	951,123
Restricted-Federal 'Pass thru' Grants - Title II	43,981	-	43,981
Restricted-Federal 'Pass thru' Grants - Title IV	40,281	-	40,281
IDEA Flowthrough	322,106	-	322,106
Revenue from Private Sources	3,500	-	3,500
Total Revenue & Other Transactions	14,067,181	-	14,067,181
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,334,667	-	2,334,667
Payroll Taxes	189,159	-	189,159
Insurance Benefits	359,432	-	359,432
Other Benefits	65,346	-	65,346
Employment Expenses	55,982	-	55,982
Contracted Services	127,563	-	127,563
Curricular Tools	574,201	-	574,201
Student Costs	61,472	-	61,472
General Supplies	43,097	-	43,097
Equipment Expense	330,197	-	330,197
Dues & Subscriptions	90,560	-	90,560
Board Funds	35,000	-	35,000
Other	790	-	790
Total - Basic Instruction	4,267,465	-	4,267,465
Added Needs			
Compensatory Education			
Salaries & Wages	1,489,047	-	1,489,047
Payroll Taxes	118,485	-	118,485
Insurance Benefits	256,483	-	256,483
Other Benefits	34,261	-	34,261
Curricular Tools	79,632	-	79,632
Student Costs	7,451	-	7,451
Other	21,840	-	21,840
Subtotal - Compensatory Education	2,007,199	-	2,007,199
Special Education			
Salaries & Wages	692,406	-	692,406
Payroll Taxes	57,470	-	57,470
Insurance Benefits	109,499	-	109,499
Other Benefits	19,254	-	19,254
Employment Expenses	1,477	-	1,477
Curricular Tools	15,965	-	15,965
Other	86,095	-	86,095
Subtotal - Special Education	982,166	-	982,166
Total - Added Needs	2,989,364	-	2,989,364
Pupil Services			
Guidance Services	131,922	-	131,922
Health Services	60,692	-	60,692
Psychological Services	102,809	-	102,809
Speech Pathology	256,882	-	256,882
Social Work Services	255,648	-	255,648
Other (including recess aides)	101,296	-	101,296
Total - Pupil Services	909,249	-	909,249

	2023-2024 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	766,888	-	766,888
Payroll Taxes	63,042	-	63,042
Insurance Benefits	93,234	-	93,234
Other Benefits	25,478	-	25,478
Employment Expenses	37,141	-	37,141
Contracted Services	154,077	-	154,077
Curricular Tools	8,000	-	8,000
General Supplies	910	-	910
Improvement of Instruction	469,954	-	469,954
Other	6,876	-	6,876
Total - Instructional Staff Support	1,625,600	-	1,625,600
General Administration			
Board of Education			
Board of Education Administration	125,808	-	125,808
Employment Expenses	255	-	255
Professional Services - Audit & Other	11,750	-	11,750
Professional services - Legal	13,000	-	13,000
Insurance	15,900	-	15,900
Subtotal - Board of Education	166,713	-	166,713
Executive Administration			
Executive Administration	120,697	-	120,697
Oversight Fee	328,759	-	328,759
Subtotal - Executive Administration	449,456	-	449,456
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	616,169	-	616,169
School Administration			
Office of the Principal			
Salaries & Wages	520,934	-	520,934
Payroll Taxes	38,968	-	38,968
Insurance Benefits	104,064	-	104,064
Other Benefits	11,828	-	11,828
Employment Expenses	26,967	-	26,967
Contracted Services	470	-	470
General Supplies	12,440	-	12,440
Insurance	3,400	-	3,400
Communication	214,785	-	214,785
Dues & Subscriptions	8,914	-	8,914
Subtotal - Office of the Principal	942,770	-	942,770
Other School Administration			
Admissions & Other Administrative Support	488,846	-	488,846
Salaries & Wages	47,584	-	47,584
Payroll Taxes	3,949	-	3,949
Insurance Benefits	171	-	171
Other Benefits	1,142	-	1,142
Employment Expenses	2,150	-	2,150
Marketing	590,973	-	590,973
Subtotal - Other School Administration	1,134,815	-	1,134,815
Total - School Administration	2,077,585	-	2,077,585
Business & Internal Services			
Fiscal Services	274,946	-	274,946
Internal Distribution Services	6,291	-	6,291
Total - Business & Internal Services	281,237	-	281,237

	2023-2024 Amended	COVID Funding	Excluding COVID
Central Services			
Information Services	199,483	-	199,483
Staff/Personnel Services	737,724	-	737,724
Data Processing Services	130,095	-	130,095
Other Central Services	94,323	-	94,323
Total - Central Services	1,161,625	-	1,161,625
Operations & Maintenance			
Safety & Security	2,330	-	2,330
Insurance	15,800	-	15,800
Equipment Expense	61,077	-	61,077
Utilities	3,700	-	3,700
Total - Operations & Maintenance	82,907	-	82,907
Pupil Transportation Services			
Student Costs	45,000	-	45,000
Other	150	-	150
Total - Pupil Transportation Services	45,150	-	45,150
Other Support Services			
Pupil Activities			
Student Costs	1,183	-	1,183
Total - Pupil Activities	1,183	-	1,183
Community Services			
Community Activities			
Curricular Tools	8,860	-	8,860
Other	266	-	266
Total - Community Activities	9,126	-	9,126
Welfare Activities			
Student Costs	504	-	504
Other	15	-	15
Total - Welfare Activities	519	-	519
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	14,067,181	-	14,067,181
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	47,581	-	47,581
Ending Fund Balance	47,581	-	47,581

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-