

Keystone Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,418,512	-	7,418,512
Other State Sources	672,337	-	672,337
Local Sources	267,619	-	267,619
Federal Grants	454,453	-	454,453
Private Sources	17,340	-	17,340
Total Revenues and Transfers	8,830,261	-	8,830,261
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,877,071	-	2,877,071
Added Needs	789,962	-	789,962
Support Services			
Pupil Services	458,595	-	458,595
Instructional Staff Support	915,020	-	915,020
General Administration	632,347	-	632,347
School Administration	735,379	-	735,379
Business & Internal Services	283,386	-	283,386
Central Services	694,163	-	694,163
Operations & Maintenance	1,432,919	-	1,432,919
Pupil Transportation Services	6,878	-	6,878
Other Support Services	10	-	10
Community Services			
Community Activities	4,021	-	4,021
Welfare Activities	511	-	511
Total Expenditures	8,830,261	-	8,830,261
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	71,818	-	71,818
CURRENT FUND BALANCE	71,818	-	71,818

Board President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 8, 2025
where a quorum of the board was present.

Signed By: *Kimberly Champion*
Dated: May 8, 2025

Keystone Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,418,512	-	7,418,512
Revenue from State Sources	672,337	-	672,337
Revenue from Local Sources	267,619	-	267,619
Restricted-Federal 'Pass thru' Grants - Title I	243,079	-	243,079
Restricted-Federal 'Pass thru' Grants - Title II	47,198	-	47,198
Restricted-Federal 'Pass thru' Grants - Title IV	3,989	-	3,989
IDEA Flowthrough	155,787	-	155,787
E-Rate (32.004)	4,400	-	4,400
Revenue from Private Sources	17,340	-	17,340
Total Revenue & Other Transactions	8,830,261	-	8,830,261
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,000,417	-	2,000,417
Payroll Taxes	166,035	-	166,035
Insurance Benefits	272,364	-	272,364
Other Benefits	57,365	-	57,365
Employment Expenses	18,743	-	18,743
Contracted Services	101,063	-	101,063
Curricular Tools	105,900	-	105,900
Student Costs	29,791	-	29,791
General Supplies	23,468	-	23,468
Equipment Expense	55,114	-	55,114
Dues & Subscriptions	11,563	-	11,563
Board Funds	35,000	-	35,000
Other	249	-	249
Total - Basic Instruction	2,877,071	-	2,877,071
Added Needs			
Compensatory Education			
Salaries & Wages	330,563	-	330,563
Payroll Taxes	27,437	-	27,437
Insurance Benefits	30,779	-	30,779
Other Benefits	7,934	-	7,934
Contracted Services	82,000	-	82,000
Curricular Tools	59,392	-	59,392
Equipment Expense	3,038	-	3,038
Other	4,775	-	4,775
Subtotal - Compensatory Education	545,918	-	545,918
Special Education			
Salaries & Wages	184,776	-	184,776
Payroll Taxes	15,336	-	15,336
Insurance Benefits	23,978	-	23,978
Other Benefits	5,086	-	5,086
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
Other	11,512	-	11,512
Subtotal - Special Education	244,044	-	244,044
Total - Added Needs	789,962	-	789,962
Pupil Services			
Health Services	39,181	-	39,181
Psychological Services	36,200	-	36,200
Speech Pathology	107,384	-	107,384
Social Work Services	182,980	-	182,980
Other (including recess aides)	92,850	-	92,850
Total - Pupil Services	458,595	-	458,595

	2025-26 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	380,318	-	380,318
Payroll Taxes	31,009	-	31,009
Insurance Benefits	48,930	-	48,930
Other Benefits	14,727	-	14,727
Employment Expenses	31,235	-	31,235
Contracted Services	149,441	-	149,441
Curricular Tools	12,069	-	12,069
General Supplies	250	-	250
Improvement of Instruction	235,078	-	235,078
Communication	5,100	-	5,100
Other	6,862	-	6,862
Total - Instructional Staff Support	915,020	-	915,020
General Administration			
Board of Education			
Board of Education Administration	86,309	-	86,309
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,300	-	13,300
Professional services - Legal	8,250	-	8,250
Insurance	9,600	-	9,600
Subtotal - Board of Education	117,969	-	117,969
Executive Administration			
Executive Administration	280,103	-	280,103
Oversight Fee	234,275	-	234,275
Subtotal - Executive Administration	514,378	-	514,378
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	632,347	-	632,347
School Administration			
Office of the Principal			
Salaries & Wages	210,121	-	210,121
Payroll Taxes	17,440	-	17,440
Insurance Benefits	42,891	-	42,891
Other Benefits	5,026	-	5,026
Employment Expenses	12,615	-	12,615
Contracted Services	2,275	-	2,275
General Supplies	9,450	-	9,450
Insurance	1,000	-	1,000
Communication	6,143	-	6,143
Dues & Subscriptions	9,229	-	9,229
Subtotal - Office of the Principal	316,189	-	316,189
Other School Administration			
Admissions & Other Administrative Support	143,012	-	143,012
Salaries & Wages	26,644	-	26,644
Payroll Taxes	2,211	-	2,211
Insurance Benefits	11,297	-	11,297
Other Benefits	639	-	639
Employment Expenses	1,075	-	1,075
Marketing	234,311	-	234,311
Subtotal - Other School Administration	419,190	-	419,190
Total - School Administration	735,379	-	735,379
Business & Internal Services			
Fiscal Services	277,858	-	277,858
Internal Distribution Services	5,529	-	5,529
Total - Business & Internal Services	283,386	-	283,386

	2025-26 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	8,087	-	8,087
Information Services	124,074	-	124,074
Staff/Personnel Services	440,024	-	440,024
Data Processing Services	89,474	-	89,474
Other Central Services	32,504	-	32,504
Total - Central Services	694,163	-	694,163
Operations & Maintenance			
Internal Building Services	42,795	-	42,795
Safety & Security	38,891	-	38,891
Insurance	22,700	-	22,700
Equipment Expense	23,773	-	23,773
Lease of Building	839,360	-	839,360
Janitorial Services	192,900	-	192,900
Building Repairs & Maintenance	118,900	-	118,900
Utilities	93,400	-	93,400
Taxes	60,200	-	60,200
Total - Operations & Maintenance	1,432,919	-	1,432,919
Pupil Transportation Services			
Student Costs	6,878	-	6,878
Total - Pupil Transportation Services	6,878	-	6,878
Other Support Services			
Pupil Activities			
Student Costs	10	-	10
Total - Pupil Activities	10	-	10
Community Services			
Community Activities			
Student Costs	3,903	-	3,903
Other	117	-	117
Total - Community Activities	4,021	-	4,021
Welfare Activities			
Student Costs	496	-	496
Other	15	-	15
Total - Welfare Activities	511	-	511
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,830,261	-	8,830,261
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	71,818	-	71,818
Ending Fund Balance	71,818	-	71,818

	2025-26 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-