## Capstone Academy

A Resolution of the Board of Directors
2026-27 Amended Budget

**Fiscal Year 2026-27**

| | General | School Services | Total (Memorandum Only) |
|---|---|---|---|
| **REVENUE** | | | |
| State Aid | 8,040,247 | - | 8,040,247 |
| Other State Sources | 201,461 | - | 201,461 |
| Local Sources | 811,250 | - | 811,250 |
| Federal Grants | 66,315 | - | 66,315 |
| Private Sources | 271,583 | - | 271,583 |
| Total Revenues and Transfers | 9,390,855 | - | 9,390,855 |
| **EXPENDITURES - CONTRACTED SERVICE FEE:** | | | |
| Instruction | | | |
| Basic Instruction | 2,779,386 | - | 2,779,386 |
| Added Needs | 723,392 | - | 723,392 |
| Support Services | | | |
| Pupil Services | 394,458 | - | 394,458 |
| Instructional Staff Support | 730,683 | - | 730,683 |
| General Administration | 665,823 | - | 665,823 |
| School Administration | 791,228 | - | 791,228 |
| Business & Internal Services | 387,799 | - | 387,799 |
| Central Services | 896,470 | - | 896,470 |
| Operations & Maintenance | 2,011,986 | - | 2,011,986 |
| Pupil Transportation Services | 9,630 | - | 9,630 |
| Total Expenditures | 9,390,855 | - | 9,390,855 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 220,318 | - | 220,318 |
| CURRENT FUND BALANCE | 220,318 | - | 220,318 |

**Secretary's Certification:**
I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on November 10, 2026 where a quorum of the board was present.

Signed By: Roland Saffry
Dated: November 10, 2026



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**Capstone Academy**
2026-27 Amended Budget Detail Comparison to 2026-27 Initial Budget Detail

| | 2026-27 Initial | 2026-27 Amended |
|---|---|---|
| **General Fund** | | |
| **REVENUE** | | |
| State Aid | 8,314,592 | 8,040,247 |
| Revenue from State Sources | 330,557 | 201,461 |
| Revenue from Local Sources | 860,205 | 811,250 |
| Restricted-Federal 'Pass thru' Grants - Title II | - | 10,009 |
| Restricted-Federal 'Pass thru' Grants - Title IV | - | 3,612 |
| IDEA Flowthrough | 44,394 | 44,394 |
| E-Rate (32.004) | 8,300 | 8,300 |
| Revenue from Private Sources | 133,382 | 271,583 |
| **Total Revenue & Other Transactions** | **9,691,431** | **9,390,855** |
| **EXPENDITURES** | | |
| **Basic Instruction** | | |
| Salaries & Wages | 1,885,758 | 1,817,899 |
| Payroll Taxes | 156,518 | 150,886 |
| Insurance Benefits | 265,410 | 202,561 |
| Other Benefits | 53,920 | 51,674 |
| Employment Expenses | 17,080 | 16,470 |
| Contracted Services | 97,650 | 95,091 |
| Curricular Tools | 148,273 | 174,922 |
| Student Costs | 1,540 | 69,385 |
| General Supplies | 21,560 | 20,790 |
| Equipment Expense | 120,803 | 133,354 |
| Dues & Subscriptions | 11,608 | 11,355 |
| Board Funds | 35,000 | 35,000 |
| **Total - Basic Instruction** | **2,815,119** | **2,779,386** |
| **Added Needs** | | |
| **Compensatory Education** | | |
| Salaries & Wages | 118,128 | 192,990 |
| Payroll Taxes | 9,805 | 16,018 |
| Insurance Benefits | 12,537 | 33,914 |
| Other Benefits | 2,835 | 4,632 |
| Curricular Tools | 64,774 | 74,670 |
| **Subtotal - Compensatory Education** | **208,079** | **322,223** |
| **Special Education** | | |
| Salaries & Wages | 248,878 | 294,553 |
| Payroll Taxes | 20,657 | 24,448 |
| Insurance Benefits | 65,735 | 66,409 |
| Other Benefits | 6,936 | 8,326 |
| Employment Expenses | 1,355 | 1,378 |
| Curricular Tools | 1,930 | 2,455 |
| Equipment Expense | - | 1,400 |
| Dues & Subscriptions | 1,500 | 2,200 |
| **Subtotal - Special Education** | **346,992** | **401,169** |
| **Total - Added Needs** | **555,070** | **723,392** |
| **Pupil Services** | | |
| Health Services | 98,694 | 88,231 |
| Psychological Services | 32,030 | 32,341 |
| Speech Pathology | 41,639 | 80,115 |



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| | 2026-27 Initial | 2026-27 Amended |
|---|---|---|
| Social Work Services | 87,973 | 161,424 |
| Other (including recess aides) | 27,787 | 32,347 |
| **Total - Pupil Services** | **288,123** | **394,458** |
| | | |
| **Instructional Staff Support** | | |
| Salaries & Wages | 224,341 | 240,100 |
| Payroll Taxes | 18,620 | 19,098 |
| Insurance Benefits | 27,254 | 38,472 |
| Other Benefits | 8,354 | 8,492 |
| Employment Expenses | 26,911 | 25,398 |
| Contracted Services | 135,234 | 137,402 |
| Curricular Tools | 11,700 | 11,300 |
| Student Costs | - | 100 |
| General Supplies | 250 | 250 |
| Improvement of Instruction | 305,175 | 240,472 |
| Communication | 9,600 | 9,600 |
| **Total - Instructional Staff Support** | **767,440** | **730,683** |
| | | |
| **General Administration** | | |
| | | |
| **Board of Education** | | |
| Board of Education Administration | 131,684 | 106,324 |
| Employment Expenses | 525 | 1,200 |
| Professional Services - Audit & Other | 8,600 | 8,600 |
| Professional services - Legal | 2,750 | 2,750 |
| Insurance | 8,790 | 11,730 |
| **Subtotal - Board of Education** | **152,349** | **130,604** |
| | | |
| **Executive Administration** | | |
| Executive Administration | 384,427 | 360,820 |
| Oversight Fee | 177,360 | 174,399 |
| **Subtotal - Executive Administration** | **561,786** | **535,219** |
| | | |
| **Grant Procurement** | | |
| Grant Procurement | - | - |
| **Subtotal - Grant Procurement** | **-** | **-** |
| | | |
| **Total - General Administration** | **714,135** | **665,823** |
| | | |
| **School Administration** | | |
| | | |
| **Office of the Principal** | | |
| Salaries & Wages | 233,817 | 237,255 |
| Payroll Taxes | 19,407 | 19,692 |
| Insurance Benefits | 39,883 | 25,770 |
| Other Benefits | 5,615 | 5,697 |
| Employment Expenses | 11,494 | 12,368 |
| Contracted Services | 775 | 775 |
| General Supplies | 8,680 | 8,370 |
| Insurance | 760 | 830 |
| Communication | 5,600 | 5,400 |
| Dues & Subscriptions | 5,855 | 12,653 |
| **Subtotal - Office of the Principal** | **331,885** | **328,810** |



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| | 2026-27 Initial | 2026-27 Amended |
|---|---|---|
| **Other School Administration** | | |
| Admissions & Other Administrative Support | 226,386 | 176,823 |
| Salaries & Wages | 25,753 | 25,753 |
| Payroll Taxes | 2,138 | 2,138 |
| Insurance Benefits | 93 | 93 |
| Other Benefits | 618 | 618 |
| Employment Expenses | 1,250 | 650 |
| Marketing | 94,317 | 256,092 |
| Dues & Subscriptions | 250 | 250 |
| **Subtotal - Other School Administration** | **350,805** | **462,417** |
| | | |
| **Total - School Administration** | **682,690** | **791,228** |
| | | |
| **Business & Internal Services** | | |
| Fiscal Services | 457,696 | 380,687 |
| Internal Distribution Services | 8,517 | 7,112 |
| **Total - Business & Internal Services** | **466,214** | **387,799** |
| | | |
| **Central Services** | | |
| Planning, Research, and Development | 114,194 | 75,844 |
| Information Services | 199,823 | 147,345 |
| Staff/Personnel Services | 606,177 | 495,713 |
| Data Processing Services | 185,876 | 138,734 |
| Other Central Services | 46,619 | 38,835 |
| **Total - Central Services** | **1,152,690** | **896,470** |
| | | |
| **Operations & Maintenance** | | |
| Internal Building Services | 493,451 | 315,198 |
| Salaries & Wages | 13,000 | 13,352 |
| Payroll Taxes | 1,079 | 1,108 |
| Insurance Benefits | 2,472 | 3,018 |
| Other Benefits | 312 | 320 |
| Safety & Security | 57,304 | 50,349 |
| Insurance | 19,200 | 15,600 |
| Equipment Expense | 28,611 | 29,840 |
| Lease of Building | 1,238,500 | 1,238,500 |
| Janitorial Services | 130,000 | 130,000 |
| Building Repairs & Maintenance | 135,200 | 135,700 |
| Utilities | 128,300 | 79,000 |
| **Total - Operations & Maintenance** | **2,247,430** | **2,011,986** |
| | | |
| **Pupil Transportation Services** | | |
| Student Costs | 2,520 | 9,630 |
| **Total - Pupil Transportation Services** | **2,520** | **9,630** |
| | | |
| **Other Support Services** | | |
| | | |
| **Pupil Activities** | | |
| **Total - Pupil Activities** | **-** | **-** |
| | | |
| **Community Services** | | |
| | | |
| **Community Activities** | | |
| **Total - Community Activities** | **-** | **-** |



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| | 2026-27 Initial | 2026-27 Amended |
|---|---|---|
| **Welfare Activities** | | |
| **Total - Welfare Activities** | **-** | **-** |
| Outgoing Transfer to School Service Fund | - | - |
| Total Expenditures & Other Transactions | 9,691,431 | 9,390,855 |
| **Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses** | **-** | **-** |
| Beginning Fund Balance (7/1) | - | 220,318 |
| Ending Fund Balance | - | 220,318 |