Fortis Academy

A Resolution of the Board of Directors
2026-27 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,148,112	-	6,148,112
Other State Sources	2,121,564	-	2,121,564
Local Sources	307,000	-	307,000
Federal Grants	683,079	-	683,079
Private Sources	68,500	-	68,500
Contribution from Management Company	567,332	-	567,332
Total Revenues and Transfers	9,895,587	-	9,895,587
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,183,544	-	3,183,544
Added Needs	1,898,971	-	1,898,971
Support Services			
Pupil Services	623,001	-	623,001
Instructional Staff Support	930,154	-	930,154
General Administration	409,853	-	409,853
School Administration	693,490	-	693,490
Business & Internal Services	114,144	-	114,144
Central Services	300,294	-	300,294
Operations & Maintenance	1,627,133	-	1,627,133
Pupil Transportation Services	66,730	-	66,730
Other Support Services	25	-	25
Community Services			
Community Activities	43,717	-	43,717
Welfare Activities	4,532	-	4,532
Total Expenditures	9,895,587	-	9,895,587
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	20,859	-	20,859
CURRENT FUND BALANCE	20,859	-	20,859

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on October 30, 2026
where a quorum of the board was present.

Signed By: _____
Dated: 10/30/2026

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2026-27 Amended Budget Detail Comparison to 2026-27 Initial Budget Detail

	2026-27 Initial	2026-27 Amended
General Fund		
REVENUE		
State Aid	6,293,149	6,148,112
Revenue from State Sources	2,046,284	2,121,564
Revenue from Local Sources	269,086	307,000
Restricted-Federal 'Pass thru' Grants - Title I	411,589	364,304
Restricted-Federal 'Pass thru' Grants - Title II	36,428	74,817
Restricted-Federal 'Pass thru' Grants - Title IV	23,802	42,896
IDEA Flowthrough	162,628	157,863
E-Rate (32.004)	43,200	43,200
Revenue from Private Sources	66,500	68,500
Contribution from Management Company	568,654	567,332
Total Revenue & Other Transactions	**9,921,321**	**9,895,587**
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,322,376	2,193,747
Payroll Taxes	161,348	163,406
Insurance Benefits	320,466	356,384
Other Benefits	56,277	56,913
Employment Expenses	18,910	18,910
Contracted Services	93,188	88,594
Curricular Tools	95,470	99,127
Student Costs	56,430	76,832
General Supplies	23,870	23,870
Equipment Expense	41,872	59,452
Dues & Subscriptions	11,108	10,861
Board Funds	35,000	35,000
Other	-	450
Total - Basic Instruction	**3,236,314**	**3,183,544**
Added Needs		
Compensatory Education		
Salaries & Wages	892,672	917,939
Payroll Taxes	54,262	54,629
Insurance Benefits	135,355	121,909
Other Benefits	15,690	15,796
Curricular Tools	169,926	147,828
Student Costs	9,005	-
Equipment Expense	11,448	33,601
Other	-	6,505
Subtotal - Compensatory Education	**1,288,359**	**1,298,206**
Special Education		
Salaries & Wages	428,008	431,088
Payroll Taxes	35,525	35,780
Insurance Benefits	46,393	48,285
Other Benefits	11,932	12,008
Employment Expenses	1,355	1,378
Curricular Tools	5,030	5,655
Equipment Expense	-	1,300
Dues & Subscriptions	2,900	7,500
Other	55,277	57,770
Subtotal - Special Education	**586,420**	**600,765**

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	2026-27 Initial	2026-27 Amended
Total - Added Needs	**1,874,779**	**1,898,971**
Pupil Services		
Health Services	66,125	65,662
Psychological Services	29,717	27,452
Speech Pathology	96,822	111,549
Social Work Services	303,246	348,219
Other (including recess aides)	207,520	70,120
Total - Pupil Services	**703,431**	**623,001**
Instructional Staff Support		
Salaries & Wages	598,917	554,543
Payroll Taxes	37,462	37,527
Insurance Benefits	58,280	58,534
Other Benefits	15,287	15,306
Employment Expenses	27,181	25,758
Contracted Services	141,012	137,830
Curricular Tools	9,600	9,131
Student Costs	-	2,400
General Supplies	250	250
Improvement of Instruction	81,562	77,976
Communication	5,100	5,100
Other	1,842	5,799
Total - Instructional Staff Support	**976,493**	**930,154**
General Administration		
Board of Education		
Board of Education Administration	33,018	31,295
Employment Expenses	525	1,200
Professional Services - Audit & Other	8,600	8,600
Professional services - Legal	8,250	8,250
Insurance	13,230	13,780
Subtotal - Board of Education	**63,623**	**63,125**
Executive Administration		
Executive Administration	96,391	106,202
Oversight Fee	249,997	240,526
Subtotal - Executive Administration	**346,388**	**346,728**
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	**-**	**-**
Total - General Administration	**410,012**	**409,853**
School Administration		
Office of the Principal		
Salaries & Wages	211,520	211,682
Payroll Taxes	17,556	17,570
Insurance Benefits	57,436	63,238
Other Benefits	5,079	5,083
Employment Expenses	13,769	14,643
Contracted Services	1,501	1,604
General Supplies	9,610	9,610
Insurance	880	750
Communication	6,200	6,200
Dues & Subscriptions	8,295	4,505
Subtotal - Office of the Principal	**331,847**	**334,886**

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	2026-27 Initial	2026-27 Amended
Other School Administration		
Admissions & Other Administrative Support	76,034	74,570
Salaries & Wages	25,156	25,042
Payroll Taxes	2,088	2,078
Insurance Benefits	7,865	7,864
Other Benefits	604	601
Employment Expenses	1,250	650
Marketing	112,112	247,549
Dues & Subscriptions	250	250
Subtotal - Other School Administration	**225,359**	**358,605**
Total - School Administration	**557,206**	**693,490**
Business & Internal Services		
Fiscal Services	114,763	112,050
Internal Distribution Services	2,136	2,093
Total - Business & Internal Services	**116,899**	**114,144**
Central Services		
Planning, Research, and Development	2,962	2,790
Information Services	82,219	80,469
Staff/Personnel Services	163,704	163,524
Data Processing Services	47,508	42,079
Other Central Services	11,689	11,430
Total - Central Services	**308,083**	**300,294**
Operations & Maintenance		
Internal Building Services	17,378	16,305
Safety & Security	20,674	66,054
Insurance	24,300	21,500
Equipment Expense	18,301	19,317
Lease of Building	899,612	899,612
Janitorial Services	212,600	204,100
Building Repairs & Maintenance	192,500	197,800
Utilities	111,100	109,100
Taxes	93,345	93,345
Total - Operations & Maintenance	**1,589,811**	**1,627,133**
Pupil Transportation Services		
Student Costs	107,390	66,190
Other	-	540
Total - Pupil Transportation Services	**107,390**	**66,730**
Other Support Services		
Pupil Activities		
Student Costs	-	25
Total - Pupil Activities	**-**	**25**
Community Services		
Community Activities		
Salaries & Wages	30,565	36,678
Payroll Taxes	2,537	3,044
Insurance Benefits	110	132
Other Benefits	734	880
Student Costs	2,558	2,895
Other	-	87
Total - Community Activities	**36,504**	**43,717**

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	2026-27 Initial	2026-27 Amended
Welfare Activities		
Student Costs	4,400	4,400
Other	-	132
Total - Welfare Activities	**4,400**	**4,532**
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	9,921,321	9,895,587
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**-**	**-**
Beginning Fund Balance (7/1)	32,690	20,859
Ending Fund Balance	32,690	20,859

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