Laurus Academy

A Resolution of the Board of Directors
2026-27 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	8,049,807	-	8,049,807
Other State Sources	2,050,192	-	2,050,192
Local Sources	61,000	-	61,000
Federal Grants	667,274	-	667,274
Private Sources	323,817	-	323,817
Total Revenues and Transfers	11,152,090	-	11,152,090
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,654,024	-	3,654,024
Added Needs	1,815,309	-	1,815,309
Support Services			
Pupil Services	657,395	-	657,395
Instructional Staff Support	1,171,039	-	1,171,039
General Administration	630,340	-	630,340
School Administration	776,684	-	776,684
Business & Internal Services	243,715	-	243,715
Central Services	557,268	-	557,268
Operations & Maintenance	1,634,301	-	1,634,301
Pupil Transportation Services	7,890	-	7,890
Other Support Services	6	-	6
Community Services			
Community Activities	3,090	-	3,090
Welfare Activities	1,030	-	1,030
Total Expenditures	11,152,090	-	11,152,090
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	32,603	-	32,603
CURRENT FUND BALANCE	32,603	-	32,603

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on November 12, 2026 where a quorum of the board was present.

Signed By: Debra L. Bazzel
Dated: November 12, 2026

Laurus Academy

2026-27 Amended Budget Detail Comparison to 2026-27 Initial Budget Detail

	2026-27 Initial	2026-27 Amended
General Fund		
REVENUE		
State Aid	7,989,125	8,049,807
Revenue from State Sources	1,752,798	2,050,192
Revenue from Local Sources	60,226	61,000
Restricted-Federal 'Pass thru' Grants - Title I	553,524	358,483
Restricted-Federal 'Pass thru' Grants - Title II	95,411	57,938
Restricted-Federal 'Pass thru' Grants - Title IV	34,993	39,015
IDEA Flowthrough	167,238	167,238
E-Rate (32.004)	44,600	44,600
Revenue from Private Sources	337,847	323,817
Total Revenue & Other Transactions	**11,035,762**	**11,152,090**
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,540,980	2,622,603
Payroll Taxes	168,681	183,067
Insurance Benefits	343,262	363,539
Other Benefits	61,626	66,004
Employment Expenses	18,300	18,910
Contracted Services	104,672	103,884
Curricular Tools	110,650	102,611
Student Costs	52,978	39,614
General Supplies	23,100	23,870
Equipment Expense	58,546	68,384
Dues & Subscriptions	12,394	12,285
Board Funds	35,000	35,000
Other	15,283	14,254
Total - Basic Instruction	**3,545,473**	**3,654,024**
Added Needs		
Compensatory Education		
Salaries & Wages	914,277	976,596
Payroll Taxes	63,681	75,475
Insurance Benefits	70,802	99,482
Other Benefits	18,414	21,274
Curricular Tools	123,734	53,600
Equipment Expense	3,200	1,700
Other	27,169	21,264
Subtotal - Compensatory Education	**1,221,277**	**1,249,391**
Special Education		
Salaries & Wages	464,592	390,585
Payroll Taxes	38,561	32,419
Insurance Benefits	71,347	71,866
Other Benefits	12,808	10,714
Employment Expenses	1,355	1,378
Curricular Tools	4,230	4,755
Equipment Expense	-	1,400
Dues & Subscriptions	700	800
Other	63,953	52,002
Subtotal - Special Education	**657,547**	**565,917**
Total - Added Needs	**1,878,824**	**1,815,309**

	2026-27 Initial	2026-27 Amended
Pupil Services		
Health Services	21,112	22,201
Psychological Services	20,110	30,196
Speech Pathology	140,683	140,657
Social Work Services	394,207	380,168
Other (including recess aides)	84,109	84,172
Total - Pupil Services	**660,221**	**657,395**
Instructional Staff Support		
Salaries & Wages	613,556	665,663
Payroll Taxes	43,334	44,943
Insurance Benefits	65,905	65,661
Other Benefits	16,985	17,294
Employment Expenses	27,091	25,758
Contracted Services	155,511	147,631
Curricular Tools	11,350	10,497
General Supplies	250	250
Improvement of Instruction	202,381	171,613
Communication	6,900	6,900
Other	11,085	14,828
Total - Instructional Staff Support	**1,154,348**	**1,171,039**
General Administration		
Board of Education		
Board of Education Administration	81,929	66,820
Employment Expenses	525	1,200
Professional Services - Audit & Other	9,458	9,458
Professional services - Legal	8,250	8,250
Insurance	13,960	16,610
Subtotal - Board of Education	**114,122**	**102,338**
Executive Administration		
Executive Administration	239,176	226,760
Oversight Fee	292,019	301,242
Subtotal - Executive Administration	**531,195**	**528,002**
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	**-**	**-**
Total - General Administration	**645,317**	**630,340**
School Administration		
Office of the Principal		
Salaries & Wages	273,803	271,826
Payroll Taxes	22,303	22,530
Insurance Benefits	15,510	15,863
Other Benefits	6,452	6,518
Employment Expenses	13,574	14,188
Contracted Services	1,501	1,604
General Supplies	9,300	9,610
Insurance	940	960
Communication	6,000	6,200
Dues & Subscriptions	10,420	6,136
Other	651	55
Subtotal - Office of the Principal	**360,454**	**355,491**
Other School Administration		
Admissions & Other Administrative Support	113,389	98,276
Salaries & Wages	25,750	26,643
Payroll Taxes	2,137	2,211
Insurance Benefits	93	12,600

	2026-27 Initial	2026-27 Amended
Other Benefits	618	639
Employment Expenses	1,250	650
Marketing	135,935	279,923
Dues & Subscriptions	250	250
Subtotal - Other School Administration	**279,422**	**421,193**
Total - School Administration	**639,876**	**776,684**
Business & Internal Services		
Fiscal Services	284,762	239,246
Internal Distribution Services	5,299	4,470
Total - Business & Internal Services	**290,061**	**243,715**
Central Services		
Planning, Research, and Development	7,350	5,958
Information Services	78,556	71,435
Staff/Personnel Services	406,201	361,690
Data Processing Services	117,882	90,732
Other Central Services	29,005	24,406
Indirect Costs	-	385
Miscellaneous	-	2,661
Total - Central Services	**638,993**	**557,268**
Operations & Maintenance		
Internal Building Services	43,121	34,813
Safety & Security	82,430	105,646
Insurance	29,300	25,600
Equipment Expense	24,598	25,702
Lease of Building	795,200	795,200
Janitorial Services	210,800	224,200
Building Repairs & Maintenance	183,000	223,200
Utilities	102,200	104,600
Taxes	95,340	95,340
Other	14	-
Total - Operations & Maintenance	**1,566,004**	**1,634,301**
Pupil Transportation Services		
Student Costs	10,000	7,890
Total - Pupil Transportation Services	**10,000**	**7,890**
Other Support Services		
Pupil Activities		
Student Costs	6	6
Total - Pupil Activities	**6**	**6**
Community Services		
Community Activities		
Student Costs	5,458	3,000
Other	153	90
Total - Community Activities	**5,612**	**3,090**

	2026-27 Initial	2026-27 Amended
Welfare Activities		
Student Costs	1,000	1,000
Other	28	30
Total - Welfare Activities	**1,028**	**1,030**
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	11,035,762	11,152,090
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	**-**	**-**
Beginning Fund Balance (7/1)	43,705	32,603
Ending Fund Balance	43,705	32,603